TRUSTEES OF COLORADO MESA UNIVERSITY
MINUTES
REGULAR BOARD MEETING
MAY 15, 2026
GALLEGOS BOARDROOM

CALL TO ORDER
Chair Fry called the meeting to order at 10:12am on May 15, 2026.

TRUSTEES PRESENT
Chair Fry; Trustees Buck, Dukes, Iwaniczko MacLeod, Reiff, Davis, Moreno, Sekharan, Foster; Faculty Trustee Dr. Stacie Schriener; and Student Trustee Lindsey Schultz were in attendance. Trustees Ramos and Griffin were excused.

APPROVAL OF MINUTES
Trustee Iwaniczko MacLeod motioned to approve the minutes of the regular Board meeting April 10, 2026. Trustee Reiff seconded the motion for approval. Motion passed unanimously.

PUBLIC COMMENT
There were no public comments.

REPORTS
CHAIR: Chair Fry highlighted several recent campus events, including the Western Colorado Economic Summit, Entrepreneurship Day, Opportunity Zone 2.0 announcement, and Through the Decades: Party of the Century. He also recognized Trustee Iwaniczko MacLeod for receiving the Mary Rait Leadership Award and provided an update on the President's evaluation process, including the addition of a 360-degree evaluation to include feedback from community and other stakeholders.

PRESIDENT: President Marshall announced the May Human Scale Award recipient, Jarom Hullinger, recognizing his support of the Electric Lineworker Program during a colleague’s family emergency. He provided updates on the Doctor of Physical Therapy program’s inaugural graduating cohort and 100% licensing exam pass rate, upcoming Provost and Financial Aid Director searches, and recent campus visits from CDHE Executive Director Holston and VA Secretary Collins. President Marshall concluded his report with the announcement of a $2.25 million anonymous gift and a partnership with Zoma on the upcoming housing project.

FACULTY TRUSTEE: Dr. Stacie Schreiner provided updates on revisions to Faculty Senate constitution and bylaws, specifically allowing non-tenure-track faculty to serve on committees. She reported record participation in the Student Showcase, discussed the final Beyond the Town Hall meeting with President Marshall highlighting questions from faculty on AI and the upcoming Provost search. Dr. Shreiner expressed her thanks to the board for work over the year on faculty priorities.

STUDENT TRUSTEE: Student Trustee Lindsey Schultz commented on her experience working at the State Capitol over the past semester with Representative Taggart. She thanked the Board and staff for the experience throughout the past year reflecting on her time as Student Trustee. She introduced Danica Kremidas who was elected Student Trustee for 2026-2027.

CONSENT AGENDA
Chair Fry asked for consideration of the items on the consent agenda:

1. Personnel
2. 2026-2027 Board Calendar Revision

Trustee Reiff motioned for approval and Trustee Moreno seconded. The consent agenda items were approved unanimously.

REPORTS/PRESENTATIONS/DISCUSSION/POSSIBLE ACTION

ACADEMIC AFFAIRS SUBSTANTIVE CHANGE TO PROGRAMS & COURSES CURRICULUM UPDATE: Jeremy Hawkins, Interim Provost, provided updates on academic program changes and curriculum updates, including seven program additions, two program deletions or inactivations, 52 program modifications, 44 course additions, 34 course inactivations, and 57 course modifications.. Trustee Iwaniczko MacLeod motioned to approve, Trustee Dukes seconded. Motion approved unanimously.

ACADEMIC AFFAIRS UPDATE GRADUATE LOAN LIMITS: Jeremy Hawkins, Interim Provost, provided an update on changes to graduate loan limits and discussed the potential impact on students enrolled in CMU graduate programs.

HANDBOOK UPDATES: Brenda Moore, Chief People Officer, provided a recap of the changes to Professional Personnel Employee Handbook section IX, V and VI as reviewed at the April Board of Trustees meeting. Brenda continued her report and reviewed proposed changes to sections X and XI.

Trustee Reiff moved to approve and accept the proposed changes to Sections IX, V, and VI of the Professional Personnel Employee Handbook. Trustee Moreno seconded the motion. The motion was approved unanimously.

CMU TECH TASK FORCE RECOMMENDATIONS: Brigitte Sundermann, VP CMU Tech, Presented the assumptions and recommendations developed by the CMU Tech Task Force regarding future CMU Tech facilities, program locations, and capital planning. The recommendations included integration of select programs with Main Campus facilities and strategic reinvestment in the Bishop Technical Campus. Trustee Dukes moved to approve the CMU Tech Task Force assumptions and recommendations as presented. Trustee Sekharan seconded the motion. The motion was approved unanimously. Chair Fry thanked trustees and community members for their participation in the CMU Tech Task Force.

FALL 2026 ENROLLMENT & HOUSING UPDATE: Dr. Roberto Montoya provided a Fall 2026 enrollment and housing update. The presentation highlighted admissions yield activities, student engagement efforts and events as well as housing trends for both continuing and incoming students.

LUNCH: *At 12:00pm, the Board recessed for lunch and were joined by the CMU Rugby Team.*

Following lunch at 1:34pm Trustee Fry motioned for the Board of Trustees to convene in executive session pursuant to pursuant to section 24-6-402(3)(b)(I), C.R.S. to discuss the employment performance review of the President. Trustee Dukes seconded the motion and the trustees convened in executive session.

Following President Marshall's annual evaluation, the trustees returned to open session. There was no action taken during the Executive Session.

Trustee Iwaniczko MacLeod motioned to approve an annual bonus for President Marshall per the Board's discussion. Trustee Foster seconded. The motion passed unanimously.

TREASURER'S REPORT AND BUDGET UPDATE: Michelle Quinn, Vice President for Finance and Administration, presented the Treasurer's Report and Financial Dashboard.

INVESTMENT POLICY: Michelle Quinn, Vice President for Finance and Administration, presented Investment Policy and recommended that in compliance with Colorado Revised Statues 23-53-103.6 Investment Policy – Fiduciary Responsibility, the CMU Board of Trustees reaffirm its acknowledgment of its fiduciary responsibility with respect to oversight of the CMU investment policy. Trustee Reiff motioned to approve VP Quinn's recommendation. Trustee Dukes seconded. The motion passed unanimously.

FY26-27 BUDGET, RELATED TUITION, FEE, ROOM & BOARD RATES & STUDENT FEES: Michelle Quinn, Vice President for Finance and Administration, and Spencer Rockwell, Budget Director presented the FY26-27 Budget and related items. Trustee Reiff recommended that the Board approve 1) CMU's Fiscal Year 2026-27 operating and capital budgets; 2) Tuition, fee, room, and board rates; and 3) CMU's Institutional Plan for Student Fees (IPLAN). Trustee Moreno seconded. The motion passed unanimously.

STATE CAPITAL SUBMISSION REQUEST FY27-28: Jamie Cox, Capital Projects Manager, presented the information related to Capital Submission and recommended that the Board approve the items as presented in the packet.

- Five Year Capital Construction/Renewal Project Plan FY 2027-28 to FY 2031–32 (CC_CR-5P)
    - Governing Board Priority Order Capital Construction confirmation letter
- Five Year Capital IT Project Plan FY 2027-28 to FY 2031–32 (CC_IT-5P)
- Controlled Maintenance Project Request – Five Year Plan FY2027-28 to FY2031-32 (CM 5P)
- Program plan for the Engineering Annex
    - Engineering Annex program plan confirmation letter
- Program plan for the Maverick Center Renovation and Expansion
    - Maverick Center Renovation & Expansion program plan confirmation letter

Trustee Iwaniczko MacLeod motioned to approve the Capital Submission as presented in the packet. Trustee Sekharan seconded. Motion passed unanimously.

HOUSING PARKING BOND RESOLUTION: Derek Wagner, Vice President for External Relations, provided background information and additional details regarding the proposed housing and parking projects. Michelle Quinn, Vice President for Finance and Administration, presented the proposed financing structure for the projects. Trustee Reiff motioned to approve the Third Supplemental Resolution, which delegates the Pricing Delegate (defined as the Chair of the Board, the President of the University, or the Vice President for Finance and Administration and Chief Financial Officer of the University), and in consultation with the Board Finance Committee, the authority to execute all documents pertaining to the issuance of the Series 2026

Bonds subject to the parameters set forth in the Supplemental Resolution and the Sales Certificate. Trustee Dukes seconded. Motion passed unanimously.

MARKETING MOMENT: David Ludlam, Vice President for Communications, presented the Marketing Moment, highlighting a potential partnership with University Media Group to enhance campus signage and expand out-of-home advertising opportunities. The presentation focused on proposed improvements to existing signage, along with projected revenue generation and increased advertising value for CMU.

CMU FOUNDATION ANNUAL UPDATE: Robin Brown, VP of Development and CEO of CMU Foundation, gave an annual update on the CMU Foundation including details on Endowment, Scholarships and Century Project recap.

OTHER BUSINESS: There was no other business discussed.

ADJOURNMENT

Trustee Dukes motioned to adjourn. Trustee Sekharan seconded. Chair Fry adjourned the meeting at 4:10pm.