

TRUSTEES OF COLORADO MESA UNIVERSITY
MINUTES
REGULAR BOARD MEETING
GALLEGOS BOARD ROOM
DOMINGUEZ HALL
COLORADO MESA UNIVERSITY
GRAND JUNCTION, CO
October 1, 2015

I. CALL TO ORDER – 10:00AM

A. Roll Call

1. Trustees Bechtel, Bishop, Eck, Marquez, Martinez, Price, Ringel, Robinson, Wilson, Faculty Trustee Palmer, Student Trustee Carmin and Chairman Quimby were present. Trustee Herzmark was excused.

B. Pledge of Allegiance

C. Approval of Minutes (Action) -- August 14, 2015

1. Trustee Robinson moved for the approval of the minutes. Trustee Ringel seconded the motion and the motion passed unanimously.

D. Public Comments

1. No one signed up for public comment.

II. REPORTS:

A. Chair – Doug Quimby

- a) Chair Quimby thanked Trustee Bechtel for hosting dinner the night before.

B. President – Tim Foster

- a) President Foster gave an overview of various events that happened since the last board meeting. Events included residence hall meetings, Hoe Down, Strategic Planning focus group meetings, Veterans Memorial unveiling, the theater production of NINE, and athletic breakfasts for student athletes.

C. Treasurer Bob Wilson

- a) Trustee Wilson mentioned that enrollment is up and that we would be looking more closely at the financials later in the meeting.

D. Faculty Trustee – Aparna Palmer

- a) Faculty Trustee Palmer reported on the teacher scholar program that stemmed from the strategic planning group. This program builds on the faculty's commitment to teaching. Trustee Palmer then provided several examples of the benefits of this program.

E. ASG President – Selina Najar

- a) ASG President Najar presented an update on activities ASG has been working on.

III. POSSIBLE ACTION/DISCUSSION

A. Consent Items (Action)

1. Personnel- Pat Doyle

- a) Trustee Bishop moved that they approve the consent agenda with the exception of Laura Glatt. Trustee Robinson seconded the motion. Motion passed unanimously. The contract of Laura Glatt will be discussed in Executive Session.

B. Strategic Planning (Information)- Strategic Planning Committee

1. The Strategic Planning Committee joined the Trustees and presented an update on their discussions over the last month. Trustee Bechtel gave an overview of the major goals and objectives the committee is working on. Trustee Martinez wants to make sure the goals are specific, attainable and measurable. Trustee Robinson mentioned that affordability is important to consider as the school grows. Trustee Bishop brought up Goal I and asked to change it to “be the university of choice” instead of “become”. Trustees agreed and asked the committee to change it. Trustees discussed each goal with the committee. If Trustees have any additional feedback, they can contact Dr. Futhey or President Foster.

C. Resolution of Support for Changing the Hospital Provider Fee to an Enterprise Fund (Action)—Derek Wagner

1. Derek Wagner gave an overview of the resolution and the history behind this request. Trustee Marquez asked if any other governing boards had passed this and President Foster was not aware of any schools that had voted on it.
2. Trustee Marquez moved they approve the recommendation. Trustee Bishop seconded. Motion to approve the resolution passed unanimously.

D. Budget/Financials (Information)- Pat Doyle

1. Financial Summary/Dashboard

a) Pat Doyle gave an overview of the current financials. Trustee Bishop asked about housing budgets, rec center, parking and if CMU could count on the revenue. Trustee Robinson asked about if there is an impact to CMU if the federal government increases the interest rate. Trustee Bishop asked if there has been any feedback on tuition and fee increase. President Foster said they work closely with ASG so the students are involved.

2. Proposed 2015 Bonds (Action)

a) Pat Doyle asked that the Trustees approve the Authorizing Parameters Resolution, which delegates to the President or Vice President of Finance and Administration the authority to enter into the issuance of the Series 2015 Bonds, subject to the parameters and standards set forth in the resolutions. It is also recommended that the Board of Trustees allow CMU administration to spend \$6 million dollars to cash fund the defeasance of the Series 2009A Bonds that mature 2016-2020, if determined to be economically beneficial (i.e. annual debt service will be reduced and maturities will not be extended).

b) Trustee Robinson moved that they accept the recommendation to pass the resolution. Trustee Ringel seconded. Motion passed unanimously.

3. FY 2017 Budget – Exempt Faculty and Staff Compensation (Action)

a) Pat Doyle gave an overview of this request and what is taken into account. Trustee Marquez moved they accept the budget recommendation. Trustee Eck seconded the motion. Motion passed unanimously.

E. Foundation Budget and Report (Action)- Peggy Lamm

1. Peggy Lamm presented an overview the Foundation budget and gave an update on Foundation programs over the last year. Trustees asked about the capital conference budget and wanted more information about the conference. Trustee Bishop moved that they approve the CMU Foundation fiscal 2016

operating budget. Trustee Ringel seconded the motion. Motion passed unanimously.

IV. OTHER BUSINESS TO BE CONSIDERED

The Board of Trustees may go into Executive Session for specified items consistent with Colorado Revised Statutes section 24-6-402.

Trustee Bechtel moved that the Trustees adjourn and go into Executive Session to discuss employee contracting 24-6-b-1 dealing with length of contracts. Seconded by Trustee Ringel. Trustee Robinson amended the motion to also include conversations about real estate. Trustee Bechtel said it is a friendly amendment and amended the motion to include 24-6-404-3-a-1. Motion passed unanimously. Trustees went into executive session at 2:40pm.

Trustees went back into regular session at 3:04pm. Trustee Martinez moved that the board approve the contract for Laura Glatt. Trustee Robinson seconded the motion. Passed unanimously.

Laura Glatt presented a summary of her background.

V. ADJOURN