

**TRUSTEES OF MESA STATE COLLEGE
MINUTES OF REGULAR BOARD MEETING
November 4, 2008
Mesa State College, Montrose, Colorado**

CALL TO ORDER:

Chair Monfort called the meeting to order at 8:36 a.m.

Trustees Present:

Trustee Colgan, Trustee Elliott, Trustee Feeley, Trustee Franke, Trustee Gallegos, Trustee Kaesemeyer, Trustee Skinner, Faculty Trustee O’Roark, Student Trustee Morris, Chair Monfort.

Trustee Excused:

Trustee North

PUBLIC COMMENT:

None

APPROVAL OF MINUTES:

Trustee Colgan moved to accept the minutes of the September 2-3, 2008, September 12, 2008, and October 15, 2008 meetings. Trustee Gallegos seconded. The motion passed unanimously.

REPORTS:

Dr. Benjamin Keefer, Director of Montrose Campus, welcomed the MSC trustees to Montrose. He further reported on the history of the Montrose campus, what this campus offers their students, and the future goals.

Board Chair: Chair Monfort thanked Dr. Keefer for hosting this meeting.

President: President Foster reported on the college’s energy audit and the status of the state budget. The new residence hall construction is proceeding on schedule and on budget. He further reported that the new student center is facing challenges with regard to the stand-alone facility that will house the bookstore and food services. President Foster reported that he had received a letter from the City of Montrose regarding an offer of an 85 acre parcel for future Mesa State College Montrose campus expansion.

Faculty Trustee: Doug O’Roark advised that faculty senate is putting a committee together to address degree distinction and general education requirements.

Student Trustee: Susanna Morris provided an update on the activities of the various clubs on campus: math, business, art, theatre and dance. ASG sponsored an open forum on the tuition fee increase.

ASG President:

Adam Davenport reported that the goal for ASG this year is community outreach. The budget process is progressing positively, and they are currently addressing election reform with a new campus wide voting software.

CONSENT:

Trustee Elliott moved to accept the consent agenda. Trustee Colgan seconded. The motion passed unanimously.

BUDGET:**Recreation Center Bonds**

Vice President Doyle presented the proposed student fee increase.

Trustee Colgan moved to approve a \$5.00 per credit hour student fee increase to support the student recreation space improvements in Saunders Field House, effective Spring semester 2009. Trustee Franke seconded.

The motion passed 7-1. Trustee Colgan, Trustee Elliott, Trustee Feeley, Trustee Franke, Trustee Kaesemeyer, Trustee Skinner, and Chair Monfort voted favorably. Trustee Gallegos opposed.

Exempt Faculty/Staff FY09-10 Cost of Living Adjustment

Vice President Doyle presented the cost of living adjustment.

Trustee Feeley moved to approve a 3.7% cost of living salary increase for all exempt faculty and staff actively employed on June 30, 2009 with an effective date of July 1, 2009. Trustee Kaesemeyer seconded. The motion passed unanimously.

Chair Monfort recessed at 10:00 a.m. and reconvened at 10:15 a.m.

INVESTMENT GUIDELINES STATEMENT:

Vice President Doyle presented the Investment Guidelines Statement dated November 4, 2008.

Trustee Franke moved to approve the Investment Guidelines Statement dated November 4, 2008, that will govern the investment of Mesa State College fiscal assets. Trustee Gallegos seconded. The motion passed unanimously.

FINANCIALS:

Vice President Doyle presented the (Unaudited) Financial Report as of September 30, 2008.

AFFORDABILITY:

Jim Jacobs, Higher Education Financial Analyst, presented a report on tuition comparisons and affordability.

MOODY’S CREDIT RATING OF MESA STATE COLLEGE:

Vice President Doyle reported that on October 22, 2008 Moody ‘s Investor Services published an underlying credit rating of A3 for the College’s outstanding debt and the upcoming 2008 bond issue for the new North Avenue Residence Hall and related projects.

Chair Monfort recessed at 10:30 a.m. and reconvened at 1:20 p.m.

MESA STATE COLLEGE STUDENT OPINION SURVEY:

Vice President Futhey presented the findings from the ACT Satisfaction Survey.

BEAU VINE DEMONSTRATION:

Vice President Futhey advised on the Mesa State College Beau Vine Retention Project.

PROGRAM QUALITY, PRIORITIES, AND PRODUCTIVITY UPDATE:

Vice President Futhey reported progress from the meetings on program quality, priorities, and production.

WEB-SITE REDESIGN UPDATE:

Director of Development, John Marshall, provided an update and timeline on the college’s web-site redesign.

Trustee Gallegos moved that pursuant to C.R.S. 24-6-402(3)(a)(II) the board convene in execution session to discuss the purchase of property for public purposes. Trustee Colgan seconded. The motion passed unanimously.

Chair Monfort convened executive session at 2:25 p.m.

Chair Monfort reconvened regular session at 2:50 p.m.

Trustee Skinner moved that President, Tim Foster, work with the Mesa State College Real Estate Foundation to secure the Poma property for the benefit of Mesa State College. Tim Foster has the discretion to negotiate a contract for said property within these parameters: purchase price not to exceed \$4.5 million, obtain an appraisal at a value equal to or greater than the purchase price, require an environmental review at an appropriate level up to phase 2 if appropriate, financing with interest at a rate of no more than 5%. If the contract terms are outside these parameters said contract would be brought before the Mesa State College Board of Trustees for approval. Trustee Colgan seconded. The motion passed unanimously.

ADJOURNMENT:

Trustee Feeley moved to adjourn the meeting. Trustee Kaesemeyer seconded. The motion passed unanimously. Meeting adjourned at 3:03 p.m.

