

**TRUSTEES OF MESA STATE COLLEGE  
MINUTES OF REGULAR BOARD MEETING  
May 29-30, 2008  
Grand Junction, Colorado**

**CALL TO ORDER**

Chair Gallegos called the meeting to order at 10:08 on May 29, 2008

**Trustees Present:**

Trustee Colgan, Trustee Elliott, Trustee Feeley, Trustee Franke, Trustee North, Trustee Kaesemeyer, Trustee Skinner, Faculty Trustee O’Roark, Student Trustee Mates, Chair Gallegos.

Trustee Monfort excused May 29, 2008.

Trustee Monfort present May 30, 2008.

**PUBLIC COMMENT**

None

**APPROVAL OF MINUTES:**

Trustee Colgan moved to accept the minutes of the March 5, 2008 meeting. Trustee Kaesemeyer seconded. The motion passed unanimously.

**REPORTS:**

**MSCREF:** Arnie Butler reported on the three current projects that the Mesa State College Real Estate Foundation is working on: 29 and D Road, 12<sup>th</sup> Street property, and the New Hall/Retail Space on North Avenue.

**Board Chair:** Chair Gallegos thanked everyone for their participation and contribution to the College.

**President:** President Foster reported on the positive legislative results of this session for Mesa State College, as well as the students’ passage of Referendum A. Further, he reported on graduation and what a great event it was.

**Faculty Trustee:** Doug O’Roark congratulated various departments and faculty members for their successes. Additionally, he reported that the Early Alert System program has been a very effective tool with regard to student retention.

**Student Trustee:** Ashley Mates reported that Referendum A passed, which will support faculty salaries, and the students are now looking to the state legislature for a long-term solution to this issue. ASG is doing well, and she thanked Adam Davenport for his work in this regard. Additionally, she will be working on student-voter registration for the upcoming election.

**ASG President:** Adam Davenport advised that ASG is in a positive financial position. He further reported on the scholarships that Associated School Government have awarded, the passage of Referendum A, and several successes at the legislative level. Future challenges for ASG are keeping student fees low, campus health services, and community service and outreach.

**Program Reviews:** Dr. Russ Walker and Dr. Marsha Arzy presented program reviews for the Environmental Science and Electric Lineworkers programs respectively.

**Capital Construction Report:** Kent Marsh reported on the progress of the ongoing capital construction projects.

Chair Gallegos recessed at 11:58 a.m. and reconvened at 12:07 p.m.

**CONSENT:**

Trustee Colgan moved to accept the consent agenda with one addition: that the Mesa State College Real Estate Foundation Reappoint Directors; and, regarding the Vacancy item, that James E. Marshall be appointed to fill the Mesa State College Real Estate Foundation director vacancy. Trustee Franke seconded. The motion passed unanimously.

**BUDGET**

Vice President Doyle discussed the budget planning process.

Trustee Elliott moved to approve the FY2009 operating and capital budget and supporting tuition, fees, and revenue rates listed on Schedule I and II in the Mesa State College Board of Trustee May 29-30, 2008 packet. Trustee Colgan seconded. The motion passed unanimously.

Vice President Doyle presented the FY2008 Financial Report as of March 31, 2008.

Chair Gallegos recessed at 12:37 p.m. and reconvened at 1:39 p.m.

**PROGRAM PLAN MOSS PERFORMING ARTS**

Vice President Doyle introduced Mr. Richard Cowden, Head of the Department of Theatre. Mr. Cowden discussed the need for expansion of the Moss Performing Arts Center.

Trustee Feeley moved to approve the Program Plan – Moss Performing Arts Center Expansion. Trustee Franke seconded. The motion passed unanimously.

**PARAMETERS RESOLUTION:**

Vice President Doyle presented information on the proposed Series 2008 Bonds.

Trustee Franke moved to approve the Authorizing Parameters Resolution and to approve in substantially final form certain documents listed in the Mesa State College Board of Trustee May 29-30, 2008 packet which are related to the Proposed Series 2008 Auxiliary Facilities System Enterprise Revenue Bonds with the following correction to the document entitled Authorizing Parameters Resolution: under item 4, the last sentence of the last paragraph shall read:

The Board hereby elects not to apply the 60-day limitation on the Delegated Authority found in Section 11-57-205(a) of the Supplemental Public Securities Act, and hereby authorizes the President of the College or the Vice President for Finance and Administration of the College to make the foregoing determinations with respect to the Series 2008 Bonds and to execute the Sale Certificate within one-hundred-twenty (120) days after the adoption of this Resolution.

Trustee Colgan seconded. The motion passed unanimously.

**INVESTMENT AUTHORITY:**

Vice President Doyle presented information on investment authority for the College.

Trustee Franke moved that the Board of Trustees elect to invest Mesa State College assets as authorized by House Bill 08-1002. Trustee Kaesemeyer seconded. The motion passed unanimously.

Trustee Kaesemeyer moved that the Board of Trustees approve the Mesa State College Investment Policy with the following changes:

Paragraph 2 shall read:

Pursuant to Sections 23-53-103.3 and 23-53-103.4 of the Colorado Revised Statutes, the Board of Trustees shall establish an Investment Advisory Committee (IAC), which shall consist, at a minimum, of five (5) members: the Mesa State College Board of Trustees Treasurer, a member of the Board of Trustees, and three (3) representatives from the financial community. The Investment Committee shall be appointed under separate action by the Board of Trustees.

Paragraph 3, first sentence, shall read:

The IAC is responsible for developing investment guidelines in support of the “prudent” investor standard, providing liquidity, safety and yield.

Paragraphs 3 and 5, replace Treasure with Treasurer (three times in paragraph 3 one time in paragraph 5).

Trustee Franke seconded. The motion passed unanimously.

Trustee North moved to appoint an interim advisory committee consisting of Joe Skinner, Tim Foster (see staff summary), Patrick Doyle, Jamie Hamilton, Knute Knudson and Pat Duncan to serve on the Mesa State College Interim Advisory Committee until such time

as guidelines and committee composition can be determined and approved by the Mesa State College Board of Trustees. Trustee Colgan seconded. The motion passed unanimously.

**ELECTION OF OFFICERS:**

Trustee North moved that the Bylaws of the Board of Trustees, Section 1.3, of Board of Trustees of Mesa State College Trustees Policy Manual be amended as follows:

Article II, Section F and G, paragraph 1, shall be amended as follows:

- F. The Secretary, who may be a member of the Board, shall be responsible for the faithful handling and true accounting and delivery of all monies and property of the Board of Trustees coming into his/her hands or control, and shall, before entering upon the duties of such office, give good and sufficient bond as provided by the laws of the State of Colorado.
- G. The Treasurer, who may be a member of the Board, shall keep a true account of all monies received and paid on behalf of the Board, and shall pay all warrants duly signed by the Chairman of the Board and countersigned by the Secretary in the order of their presentation. Before entering upon the duties of such office, the Treasurer shall take and subscribe an oath that he or she will faithfully perform the duties of the Treasurer and shall give bond in such manner and in such amount as provided by the laws of the State of Colorado.

And that Article IV, Amendments; Repeal, paragraph 1 as stated below, be suspended for purposes of voting on the forgoing amendments:

1. Written notice of the proposed amendment or repeal shall be given to each member at least 15 calendar days prior to the meeting;

Trustee Colgan seconded. The motion passed unanimously.

Trustee North moved that Charlie Monfort be appointed Chair and Norm Franke Vice-Chair of the Mesa State College Board of Trustees. Trustee Elliott seconded. The motion passed unanimously.

Trustee Colgan moved that the Board of Trustees of Mesa State College convene in executive session for the following purpose:

Colorado Revised Statutes section 24-6-402(3)(b)(I) provides that governing boards of state institutions of higher education may, upon their own affirmative vote, hold executive sessions to consider the appointment or employment of a public official or employee or the dismissal, discipline, promotion or compensation of a public official or employee. The purpose of this executive session is to discuss personnel matters.

Trustee Elliott seconded. The motion passed unanimously.

Chair Gallegos convened executive session at 2:55 p.m. and reconvened in regular session at 4:15 p.m.

Trustee Franke moved to increase President Foster's salary by seven (7%), include a housing allowance and extend his contract by one (1) year for a total of five (5) years. Trustee Elliott seconded. The motion passed unanimously.

Meeting recessed at 4:35 p.m. and reconvened on May 30, 2008, at 7:35 a.m. by Chair Monfort.

Dr. Jerry Israel facilitated a discussion regarding the college for the Mesa State College Board of Trustees.

Chair Monfort recessed at 12:03 p.m. and reconvened in regular session at 12:05 p.m.

Trustee North moved that Lena Elliott be appointed Treasurer and Celeste Colgan Secretary of the Mesa State College Board of Trustees. Trustee Gallegos seconded. The motion passed unanimously.

#### ADJOURNMENT

Trustee Skinner moved to adjourn the meeting at 12:10 p.m.. Trustee Franke seconded. The motion passed unanimously.

There was a concluding discussion facilitated by Dr. Israel from 1:00 – 2:00 p.m.