

**TRUSTEES OF MESA STATE COLLEGE
MINUTES OF SPECIAL BOARD MEETING**

September 27, 2004
Mesa State College
Grand Junction, Colorado

CALL TO ORDER

Chair Elliott called the special meeting to order at 9:03 AM, for the purpose of discussion and possible action on the acquisition of real estate property and a revision of bond indenture.

Trustees Present

Chair Lena Elliott, Student Trustee Dukes

Trustees Present by Conference Call

Trustee Meyer, Trustee Monfort, Trustee North, Trustee Wexels, Trustee Wist, Trustee Hamilton; Trustees Nesland & Kaesemeyer joined the meeting at 9:16 and 9:17 AM respectively.

Trustees Excused

Faculty Trustee Slauson

DISCUSSION/ACTION

Discussion was held to clarify the details of the acquisition of property, funding options, and the revision to the use of proceeds from the Series 2002 bonds.

Motion/Vote

Trustee Meyer moved to approve acquisition of real estate property located at 913 Mesa Avenue in Grand Junction, funded from reserves; Wexels seconded. A role call vote was taken and the motion passed unanimously with Trustees Hamilton, Kaesemeyer, Meyer, Monfort, Nesland, North, Wexels, Wist, and Elliott in favor; none opposed.

Motion/Vote

Trustee Monfort moved to approve a revision to the Series 2002 Mesa System Improvements (bond indenture); Trustee Meyer seconded. Clarification was made on use of proceeds for facilities and amount of funds remaining. A role call vote was taken and the motion passed unanimously with Trustees Hamilton, Kaesemeyer, Meyer, Monfort, Nesland, North, Wexels, Wist, and Elliott in favor; none opposed.

OTHER BUSINESS

Next regular meeting will be held October 21 in Montrose.

ADJOURNMENT

Trustee Meyer moved to adjourn; Trustee Nesland seconded. The meeting adjourned at 9:30 AM.