

**TRUSTEES OF MESA STATE COLLEGE  
TENTATIVE AGENDA  
REGULAR BOARD MEETING  
April 21-22, 2004  
Mesa State College – Campbell College Center  
Grand Junction, Colorado**

**April 21, 2004**

- I. BREAKFAST & OPEN SESSION (Elam Room) 8:30 – 10:00 a.m.
- II. OPEN MEETINGS WITH ADVISORY GROUPS 10:15a.m. – 7:30 p.m.
  - Administrative Staff Representatives (Fletcher) 10:15 – 11:15 a.m.
  - Lunch with Community Group (Krey-Zeigel) 11:30 a.m. – 1:00 p.m.
  - Classified Staff Representatives (Fletcher) 1:30 – 2:15 p.m.
  - Student Representatives (Fletcher) 2:30 – 3:15 p.m.
  - Faculty Senate (Fletcher) 3:30 – 4:30 p.m.
  - Foundation and Alumni Groups (Fletcher) 4:45 – 5:30 p.m.
  - Dinner with Department Chairs (Krey Zeigel) 5:45 – 7:00 p.m.
  - Dessert and Music Presentation (Krey Zeigel) 7:30 p.m.

**APRIL 22, 2004**

- I. BREAKFAST & OPEN SESSION WITH COMMUNITY GROUP (Krey Zeigel) 7:30–8:45 a.m.
- II. CALL TO ORDER (Liff Auditorium) 9:00 a.m. – noon
  - Roll Call
  - Pledge of Allegiance
  - Approval of March 24, 2004 Minutes.....3-5
  - Public Comments
- III. REPORTS
  - President
  - Faculty Trustee
  - Student Representative
  - ASG President
  - Faculty Senate President
  - Board Chair
- IV. LEGISLATIVE BRIEFING
- V. ACTION ITEMS: Personnel
  - Tenure ..... 7-9
  - New Appointments ..... 10
  - Emeritus Status ..... 10
  - Sabbatical Leave Requests..... 10

(Agenda continued on reverse)

- VI. INFORMATION ITEMS: Personnel
  
- VII. DISCUSSION ITEMS
  - FY05 Budget Update
  - Financial Report Year-to-Date February 29, 2004 ..... 11-38
  - Tuition Structure
  - Facilities Budget Overview
  - Student Fees
  
- VIII. OTHER BUSINESS
  
- IX. OPEN LUNCH – Wrap up of Advisory Group Discussions (Elam) – noon
  
- X. ADJOURNMENT

Note: Times on agenda are approximate and subject to change.

**TRUSTEES OF MESA STATE COLLEGE**

**MINUTES OF REGULAR BOARD MEETING**

March 24, 2004  
Liff Auditorium  
Mesa State College

**CALL TO ORDER**

Chair Lena Elliott called the special meeting to order at 10:05 a.m.

**Trustees Present**

Trustee Lena Elliott; Trustee Jamie Hamilton; Trustee Tom Kaesemeyer; Trustee Steve Meyer; Trustee Carol Nesland; Trustee Jane North; Faculty Trustee Gayla Jo Slauson; Trustee Jim Wexels.

**Trustees Excused**

Trustee Luis Colon; Trustee Charlie Monfort.

Also in attendance was ASG Representative Joe Mulcahy.

**APPROVAL OF MINUTES**

Trustee Nesland moved and Trustee Wexels seconded to approve the minutes of the February 18, 2004 regular meeting, the March 5, 2004 special meeting and the March 12, 2004 special meeting. The motion passed.

**PUBLIC COMMENT**

None

**CONSENT AGENDA**

Trustee Nesland moved to approve the consent agenda with the stipulation that the Recommendation and Letter of Understanding be a single document representing the contractual agreement between the parties. Motion was seconded by Trustee Meyer and passed unanimously.

**REPORTS**

**President:** Tim Foster gave no formal report but said there will be lots of discussions during this first month of his presidency. He announced his plans to name Carol Futhey as Interim Vice President of Academic Affairs the first week of April.

**Faculty Trustee:** Trustee Slauson reported faculty is busy with the usual start-of-the-semester activities. Faculty advisors are helping students plan their classes to stay on track. The NCATE (National Commission for Accreditation of Teacher Accreditation) team is on campus this week.

Faculty Senate President: Faculty Senate President Walker relayed the faculty's sentiment that MSC is a vibrant, healthy institution and they stand ready to begin productive work with Tim and the board. He recommended Faculty Senate and Board of Trustees meet informally, possibly monthly. A discussion ensued and the decision was made to, at this time, leave the monthly meetings as they are.

ASG Student Representative: Student Representative Mulcahy welcomed Tim Foster. He reported on ASG's spring elections and student fee bills passed. Discussion followed on the fee for extended studies courses.

ASG President: ASG President Hensel followed with an explanation of how they'd arrived at the fee for Extended Studies courses. She reported on club and athletic activities; the College Center Renovation surveys; and their involvement in lobbying for Higher Ed legislation.

Classified Staff: No Report

Board Chair: Trustee Elliott welcomed Tim to Mesa State College. Her first point of business was to appoint Tim to the BOCES board. She asked Jake Zambrano to update the board on legislative bills regarding Higher Education. A discussion followed on the budget, possible tuition increases, TABOR amendment implications, and the College Opportunity Fund.

11:00 a.m. adjourned for 5-minute recess.

11:05 Chair Elliott reconvened the Board.

#### DISCUSSION ITEMS

Budget Overview: Whitney Sutton presented a budget overview of the General fund, spending authority figures, tuition increase percentages, financial aid levels, and projected fixed and mandated costs. Discussion on inaccuracy of some of the figures the JBC is basing their calculations on followed. Next year's projections of state funding is uncertain at this point. Whitney explained that from the NCA (North Central Accreditation) process last year MSC has initiated a different budgetary planning and allocation process. A work session in Denver is set for March 29; Trustees are invited to attend.

Tuition Policy: Whitney Sutton presented the percentages supported by the General Fund and by tuition income. She clarified the difference in the institution's and Financial Aid's credit hour requirement for full time status. She explained how these requirements affect the add/drop activity in classes at the beginning of each semester. General discussion comparing MSC with peer institutions followed. A suggestion that the Board's financial committee do some research on this issue was made.

Foundation Presentation: Foundation Board of Directors President Joanna Little highlighted some of the Foundation's accomplishments. She discussed how the

Foundation is developing relationships with community members, letting them know they are appreciated, and keeping them informed about the current financial state of Higher Ed. Recognizing the need to receive more direction from the college in setting funding priorities, the Foundation amended its bylaws to include a liaison from the Board of Trustees. Trustee Nesland has been appointed to that position.

Foundation Executive Director Claudia Crowell welcomed Tim Foster and let him know the Foundation is ready to go where he wants to take them. Emphasizing that the partnership between the community, the county, the Foundation and the college is a very effective one, she detailed the Campus Expansion Project, reviewed the Foundation's revenues and costs and suggested the future direction of the Foundation should be a combined decision of the Foundation, MSC president, and Board of Trustees with state, county, and city monies taken into account.

### **OTHER BUSINESS**

Trustee Nesland made a motion to elect President Foster as the recording secretary and treasurer of the Board. Trustee Wexels seconded. The motion passed unanimously.

Chair Elliott took a moment to invite all at the Board meeting to an Appreciation Reception at 1:30 p.m. in honor of Sam Gingerich for serving as Interim President for last several months.

Financial Reports: Controller Larry Cackler discussed the Financials and narrative included in the agenda information. He noted that several of the totals were skewed and explained the factors that cause the skewing at this time in the year.

### **ADJOURN**

At 12:20 p.m. it was moved to adjourn the meeting. The motion was seconded and passed unanimously.

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## PERSONNEL ACTIONS

The following personnel items are submitted to the Trustees for action in accordance with Section 3.3 of the Board of Trustees of Mesa State College *Trustees Policy Manual*.

**RECOMMENDATION:** It is recommended by the President that the Board of Trustees of Mesa State College approve the following personnel actions:

### **TENURE:**

#### **Business and Professional Studies**

- **Thomas Liesz, Associate Professor of Finance**

In the four years that he has taught at MSC, Dr. Liesz has offered courses in both the undergraduate business and MBA programs, such as Managerial Finance, Quantitative Decision-making, and Financial Strategy. He is a research associate with the college's Bureau of Business and Economic Research, conducting survey research for local public and private sector organizations. He has a Ph. D. in Higher Education Administration with a Public Administration emphasis, from the University of Idaho.

- **Frank Markham, Associate Professor of Business**

Dr. Markham has been at Mesa State College for three years after serving on the faculty at Northwest Missouri State University. During his 17 years of full-time faculty experience, he has offered courses that include Business Policy and Management, Organizational Behavior, Strategy and Policy, and Production and Operations Management (in both traditional classroom format and web-based). His doctorate in Business Administration, specializing in Management, is from Louisiana Tech University.

- **Cindy Thomas, Assistant Professor of Nursing**

After nearly twenty years of nursing experience at St. Mary's Hospital that included serving as Director of Medical/Oncology Services, Ms. Thomas joined the Mesa faculty in 1999. Her course offerings have focused on Medical Surgical Nursing, Home Health Nursing, and Health Promotion and Assessment. Of particular note is the NCLEX review course that prepares students for the nursing licensure exam. She currently is pursuing a doctorate in Nursing from the University of Colorado Health Sciences Center.

- **Alan Wallace, Associate Professor of Business**

Dr. Wallace came to Mesa State College in 1999 after teaching for seven years at the International University of Japan. A specialist in Management, he has taught courses such as International Business, Business Policies and Management, and Human Resource Management and spent the fall 2003 semester as a Fulbright Scholar in Hungary. Last year, he co-authored an article, "Organizational Preparation for Terrorist Attack" that included a description of the college's Emergency Operations Response Plan, developed following a campus bomb threat in 2001. His doctoral degree in Management was awarded by the University of South Carolina.

## **Natural Sciences and Mathematics**

- **Andres Aslan, Associate Professor of Geology**  
Completing his fifth year at MSC, Dr. Aslan's courses include Introductory Geology, Natural Hazards and Environmental Geology, and Soil Properties that rely heavily on examples from the region surrounding Grand Junction. Additionally, he has supervised several students who are engaged in writing an Honor's thesis while others are completing an independent research project that becomes part of the students' electronic portfolios. In 2003, he was the primary author or co-investigator of two grants involving research on the Grand Valley—totaling \$44,000—from the Bureau of Land Management and the Environmental Protection Agency. His doctoral degree in Geology was awarded by the University of Colorado – Boulder.
- **Aparna Palmer, Associate Professor of Biology**  
Dr. Palmer has taught at Mesa State College since completing a Ph. D. in Zoology from Washington State University in 1999. Her courses include Marine Biology, Invertebrate Zoology, and Principles of Animal Biology and she has served as a sponsor for Alpha Chi, MSC's highest academic honorary for upper division students with a grade point average of 3.75 and higher. She also has organized Science and Mathematics Exploration Night, an event that brings together District 51 students with their parents, teachers, and counselors to learn about math and science careers as well as program and services at MSC.
- **Tony Schountz, Associate Professor of Biology**  
In addition to teaching courses in Immunology, Genetics, Cellular Biology, and Bioinformatics, Dr. Schountz is actively engaged in a research project funded by St. Mary's Hospital Foundation and the Colorado State University/Centers for Disease Control and Infection. More specifically, he is studying why humans infected with the Sin Nombre virus (SNV) develop pulmonary inflammation that may be life-threatening, but deer mice infected with SNV do not experience the same reactions. He was awarded a doctorate in Microbiology from Kansas State University, followed by a Postdoctoral Fellowship with the Oak Ridge National Laboratory.
- **William Tiernan, Associate Professor of Physics**  
Teaching full-time at Mesa since 1996, Dr. Tiernan's teaching includes general physics courses as well as Electromagnetism and Optics, and Advanced Dynamics. He also introduced a lab-oriented physics course, Physics by Inquiry, designed so that students pursuing initial teacher licensure have the appropriate knowledge and background to teach inquiry-based science in either elementary or secondary schools. Dr. Tiernan and some of his students have collaborated with their peers at UTEC in designing and building a new low-temperature apparatus that enhances the ability to perform superconductivity experiments. He was awarded a Ph. D. in Physics from the University of Massachusetts.



## **Humanities and Social Sciences**

- **Thomas Acker, Associate Professor of Spanish**

Since coming to Mesa State in 1999, Dr. Acker's contributions have revolved around second-language acquisition. He has added to the college's summer study abroad program by teaching classes in Costa Rica in 2001 and Cuba in 2003, providing the opportunity for Mesa State College students to interact in a Spanish-speaking environment. His excellence as a teacher was recognized in 2003 when the Grand Junction Chamber of Commerce selected him as Outstanding Educator of the Year. He was awarded a Ph.D. in Spanish Language and Literature from Temple University.

- **Kurt Haas, Assistant Professor of English**

While a specialist in medieval literature, Dr. Haas has offered a wide array of English courses ranging from introductory-level composition classes to upper division offerings focusing on Chaucer, Shakespeare, and King Arthur. He has diversified his teaching approach to include the use of WebCT discussion boards—a web-interface enabling students to informally discuss course literature with their peers as a supplement to traditional classroom activities—and will be sharing his experiences with this approach at an upcoming conference. He came to Mesa State after completing a doctorate in English at the University of Nebraska-Lincoln.

- **Sarah Swedberg, Assistant Professor of History**

Dr. Swedberg has expanded the college's courses in history over the past four years, with offerings that include the Early American Frontier, American Slavery, Latin American Civilization, and U.S. Women's History. In addition to pursuing an aggressive research plan, she initiated Diverse History week and serves as faculty advisor to the History Club and the history honor society, Phi Alpha Theta. A specialist on the Early American Republic, her doctorate is from Northeastern University in Boston.

- **Regis Tucci, Assistant Professor of Mass Communication**

Mr. Tucci has made significant contributions to the broadcast component of Mesa's mass communications curriculum and been actively involved in the design and operation of the new TV and radio production equipment in the Fine Arts Building. He sponsors both the student-operated TV station, MSCtv, as well as KMSA-FM, the radio station and is active in the college's orientation program for incoming students. His master's degree is in Journalism from Marshall University, and he has completed doctoral coursework in Communication Systems at Bowling Green State University.

- **Michael Waldrop, Assistant Professor of Music**

A specialist in percussion performance as well as jazz studies, Dr. Waldrop completed his doctoral studies at the University of North Texas. His course offerings at Mesa have ranged from Applied Percussion to History of Pop Music to Music Technology. He has arranged for students to have off-campus performance opportunities and led the effort to incorporate technology in the music curriculum. Dr. Waldrop was honored in 2002 as Director of the Western Colorado Jazz Orchestra (affiliated with the Grand Junction Musical Arts Association and the Grand Junction Symphony) and has produced seven commercially-released recordings released since 1994.

**NEW APPOINTMENTS:**

- Ms. Tracy Brodrick, Bookstore Manager, \$43,000, prorated at \$10,419.20, beginning April 5, 2004. (Administrative)
- Ms. Jami Lloyd, Assistant Director of Admissions, \$33,000, prorated at \$11,000, beginning March 1, 2004. (Administrative)
- Ms. Elise St. Amour, Payroll/Accounts Payable Manager, \$39,000 prorated at \$14,700, beginning February 16, 2004. (Administrative)

**EMERITUS STATUS:**

- Suzanne Jandries-Claffey, Emeritus Professor of Art
- Dr. Dave Rees, Emeritus Professor of Economics
- Betty Harris, Emeritus Professor of Accounting

**SABBATICAL LEAVE REQUESTS:**

- Dr. Zhong Wu, Professor of Mathematics, fall semester 2004 at full pay, to continue research in the areas of the very early universe, quantum creation of the universe, primordial black holes, and the dimension of the universe; and to finish the translation into Chinese of Stephen Hawking's current book.
- Dr. Jerry Moorman, Professor of Business, fall semester 2004 at full pay, to complete the writing of an entrepreneurship textbook under contract with South-Western Publishing Company.
- Dr. Rex Cole, Professor of Geology, fall semester 2004 at full pay, to complete work for a digital textbook on the geology of Colorado; to coordinate activities for a regional meeting of the Rocky Mountain section of the Geological Society of America; and to conduct geological research on the Williams Fork Formation in the DeBeque Canyon area.

## **AGENDA ITEM: FINANCIAL REPORT YEAR-TO-DATE FEBRUARY 29, 2003**

### **ISSUE**

The Board of Trustees has requested monthly financial reports. February 29, 2004, statements follow this narrative.

### **BACKGROUND**

The analysis below provides an overview of these balance sheet and income statements. Additional schedules detailing the status of the governing board budget, the Board reserve and the presidential search budget are also provided.

### **ANALYSIS**

#### ***Balance Sheet statements***

Consolidated (*page 15*) net assets total \$55.9 million. Although this is less than one percent above last month, significant balance sheet changes have occurred. Cash and Cash Equivalents are up \$842K while receivables are down about \$2.7 million for the month, while deferred revenue is \$2.4 million lower. This reflects collections on student and other receivables and the effects of full accrual of spring semester revenues in E&G and auxiliaries.

Net assets of all fund groups (*pages 16-21*), except the plant funds, continue to show modest increases over June 30. E&G (*page 16*) net assets are up \$1.6 million a \$200 thousand increase from last month. For tuition accrual purposes, January and February represents 43% of the semester, so 57% of spring semester tuition is deferred revenue.

Net assets in the plant funds (*page 20*) are down \$1.25 million from June 30. Three factors are involved, \$1.8 million in depreciation, and an addition of \$700 thousand construction-in-progress and a decline of \$217 thousand in cash. Net assets expendable for capital projects has declined \$800 thousand from June 30 but remains unchanged since November when most capital outlays were completed. Net assets expendable for other purposes is up about \$600 thousand, but this represents transfers from auxiliaries in preparation for the May debt service payment. The scheduled May debt service payment is \$864 thousand representing both principal and interest payments.

#### ***Income statements***

Comparing this year with last at the consolidated (*page 22*) level remains somewhat misleading. This time last year the College had received \$1.2 million in state monies for capital construction. This year no such monies have been received. This time last year capitalization of construction projects had not yet begun, while this year capitalization of the Tolman Hall and Moss Center projects has already begun. It is more realistic to compare the two years without plant funds. With this adjustment, revenues are up just over \$3 million, or about 9%, while expenditures are up \$1.75 million, or about 5%.

*E&G (page 23)*

Revenues are up almost 7% since June 30. Expenditures are up less than 2%. Vacancies and the unspent Board reserve account for the latter. Institutional support spending is only at 57.4% of budget at the 66% point in the budget year, or 13.3% below the same month last year, for the same reasons. Scholarships remain up 25% from last year, because institutional funds are replacing some of the state financial aid reduction. The fiscal year 2004 budget reflects adjustments for an increase in tuition revenue of \$125 thousand and an increase in contract salaries and benefits of \$134 thousand. The Board previously approved these adjustments.

*Auxiliaries*

Almost three-quarters of student activities (*page 25*) relates to student fees that are under the control of students. Revenues are nearly 11% higher and expenditures 10% higher than this time last year. The fund group is currently on track to meet or exceed budget at the bottom line.

Performing arts (*page 26*) budget managers have carefully projected the remainder of the year and are confident no additional support will be needed to meet budget. Spending for the remainder of the year is projected to be within budget, budget authority has been transferred in to cover the expensive piano lease.

Athletics (*page 27*) is about on track with last year at this time with both revenues and expenditures up approximately the same amount. Currently the statements include a \$110 thousand Foundation receivable. This may increase in coming months, since the actual receipt of Foundation monies is not expected until the June 30 year-end when the needed compensating amount is calculated.

The housing (*page 28*) fund balance has improved from last month due to upfront semester costs in January. The budget manager projects a \$40 thousand positive operating balance by year-end. Adjusting for over \$190 thousand in unbudgeted capital costs for the Tolman Hall remodel and elevator rehabilitation, operating performance will meet or exceed budget. The decision whether to cover the capital costs with renewal & replacement funds or simply reduce the 2004 contribution to reserves will be made at year-end.

The bookstore (*page 29*) continues to track last year's performance. February revenue of only \$66 thousand and an increase of \$116 thousand in expenditures effectively demonstrate the semester peak January activity in this auxiliary with a revenue increase of \$1.1 million and expenditure increase of \$900 thousand over December. These figures indicate more than one-third of the year's financial activity occurred in January. While it is likely that expenditures will continue to exceed revenues for April and May, the budget manager projects year-end operating results to be both positive and within budget.

In February, food service (*page 30*) sales increased \$270 thousand, while expenses increased \$224 thousand. The budget manager remains confident that year-end operating results will exceed budget by \$50 thousand or more.

Approximately two-thirds of the activity in “other auxiliaries” (*page 31*) relates to clearing functions for interfund recharges. This group of funds is expected to meet budget.

Almost 80% of the activity in sponsored programs (*page 33*) relates to student financial aid. The budget managers expect to place every dollar of federal and state student aid available to the College. Similarly, most other grants and contracts require full use or return of funds awarded. Thus, this fund group remains on budget.

***Governing board budget (page 37)***

Through February, this budget is 38.8% expended leaving \$39 thousand available.

***Board reserve (page 38)***

The budgeted balance of \$617,532 is unchanged from January.

***Presidential search (page 38)***

As of February 29, \$39,740 remains uncommitted.

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**Mesa State College  
Balance Sheet - All Funds**

	June 30, 2002 Actual	June 30, 2003 Actual	Feb 29, 2004 Actual
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 4,086,347	\$ 11,260,620	\$ 16,277,639
Student Accounts Receivable, Net	388,946	449,522	1,486,292
Other Accounts Receivable, Net	1,304,160	1,044,172	780,821
Student Loans, Net	507,935	461,982	496,811
Inventories	438,695	497,061	583,134
Prepaid Expenses	54,386	77,798	221,143
Other Current Assets	3,938	3,325	8,783
<b>Total Current Assets</b>	<b>\$ 6,784,408</b>	<b>\$ 13,794,479</b>	<b>\$ 19,854,622</b>
<b>Non-current Assets</b>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	541,761	601,622	601,622
Deferred Charges	-	-	-
Other Non-current Assets	180,448	363,613	363,613
Land	1,157,257	1,157,257	1,157,257
Construction in progress	13,828,644	7,323,534	8,034,273
Land improvements, Net	734,389	671,276	630,029
Buildings & Improvements, Net	37,649,831	41,928,138	40,862,852
Furniture and Equipment, Net	1,404,441	4,147,237	3,716,976
Library materials, Net	3,946,355	3,813,821	3,550,615
<b>Total Non-current Assets</b>	<b>\$ 59,443,126</b>	<b>\$ 60,006,497</b>	<b>\$ 58,917,236</b>
<b>Total Assets</b>	<b>\$ 66,227,534</b>	<b>\$ 73,800,976</b>	<b>\$ 78,771,858</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 166,781	\$ 137,874	\$ 192,385
Accrued Liabilities	538,735	3,416,024	1,388,660
Deferred Revenue	424,827	462,880	5,895,060
Deposits Held for Others	107,654	110,258	189,255
Student Deposits	161,343	186,137	132,932
Capital Leases Payable	90,009	108,983	20,015
Bonds Payable	670,000	590,000	590,000
Compensated Absence Liabilities	45,260	134,288	134,288
Other Current Liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 2,204,608</b>	<b>\$ 5,146,443</b>	<b>\$ 8,542,594</b>
<b>Non-current Liabilities</b>			
Capital Lease Obligations	\$ 172,189	\$ 122,858	\$ 122,858
Bonds Payable	11,185,000	13,960,000	13,960,000
Other L/T Liabilities	(70,212)	(442,920)	(442,920)
Compensated Absence Liabilities	793,294	676,293	676,293
<b>Total Non-current Liabilities</b>	<b>\$ 12,080,271</b>	<b>\$ 14,316,232</b>	<b>\$ 14,316,232</b>
<b>Total Liabilities</b>	<b>\$ 14,284,879</b>	<b>\$ 19,462,675</b>	<b>\$ 22,858,826</b>
<b>Net Assets</b>			
Invested in Capital Assets	\$ 46,722,932	\$ 44,677,601	\$ 43,655,007
Restricted for:			
Expendable			
Loans	999,695	1,140,257	1,171,326
Capital projects	-	2,502,709	1,686,609
Other purposes	4,509,707	5,660,398	6,522,362
Unrestricted	(289,681)	357,336	2,877,729
<b>Total Net Assets</b>	<b>\$ 51,942,655</b>	<b>\$ 54,338,301</b>	<b>\$ 55,913,032</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 66,227,534</b>	<b>\$ 73,800,976</b>	<b>\$ 78,771,858</b>

**Mesa State College**  
**Balance Sheet - Education & General**

	June 30, 2002 Actual	June 30, 2003 Actual	Feb 29, 2004 Actual
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 420,954	\$ 3,423,414	\$ 5,965,204
Student Accounts Receivable	181,707	224,117	723,659
Accounts Receivable	-	330,000	-
Loans Receivable	-	-	-
Inventories	51,829	49,540	34,926
Prepaid Expenses	51,058	68,677	120,393
Other Current Assets	592	250	250
	<u>\$ 706,140</u>	<u>\$ 4,095,998</u>	<u>\$ 6,844,432</u>
<b>Non-current Assets</b>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
<b>Total Non-current Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Assets</b>	<u>\$ 706,140</u>	<u>\$ 4,095,998</u>	<u>\$ 6,844,432</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 80,009	\$ 86,621	\$ 119,386
Accrued Liabilities	162,468	3,012,682	1,291,407
Deferred Revenue	234,568	182,799	3,088,432
Deposits Held for Others	-	-	-
Student Deposits	50,777	64,946	427
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	27,007	121,031	121,031
Other Current Liabilities	-	-	-
<b>Total Current Liabilities</b>	<u>\$ 554,829</u>	<u>\$ 3,468,079</u>	<u>\$ 4,620,682</u>
<b>Non-current Liabilities</b>			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	-	-	-
Compensated Absence Liabilities	704,347	590,048	590,048
<b>Total Non-current Liabilities</b>	<u>\$ 704,347</u>	<u>\$ 590,048</u>	<u>\$ 590,048</u>
<b>Total Liabilities</b>	<u>\$ 1,259,176</u>	<u>\$ 4,058,127</u>	<u>\$ 5,210,730</u>
<b>Net Assets</b>			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	-	-
Other purposes	-	-	-
Unrestricted	(553,036)	37,871	1,633,702
<b>Total Net Assets</b>	<u>\$ (553,036)</u>	<u>\$ 37,871</u>	<u>\$ 1,633,702</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 706,140</u>	<u>\$ 4,095,998</u>	<u>\$ 6,844,432</u>



**Mesa State College**  
**Balance Sheet - Auxiliary Fund**

	June 30, 2002 Actual	June 30, 2003 Actual	Feb 29, 2004 Actual
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 1,281,641	\$ 2,008,327	\$ 4,528,497
Student Accounts Receivable	207,239	225,405	762,633
Accounts Receivable	619,584	326,588	147,153
Loans Receivable	-	-	-
Inventories	386,866	447,521	548,208
Prepaid Expenses	1,976	7,615	100,000
Other Current Assets	3,346	3,075	8,533
<b>Total Current Assets</b>	<b>\$ 2,500,652</b>	<b>\$ 3,018,531</b>	<b>\$ 6,095,023</b>
<b>Non-current Assets</b>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
<b>Total Non-current Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Assets</b>	<b>\$ 2,500,652</b>	<b>\$ 3,018,531</b>	<b>\$ 6,095,023</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 71,953	\$ 42,830	\$ 66,506
Accrued Liabilities	65,057	230,000	-
Deferred Revenue	76,146	61,191	2,253,417
Deposits Held for Others	-	-	-
Student Deposits	110,566	121,191	132,505
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	18,253	13,257	13,257
Other Current Liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 341,975</b>	<b>\$ 468,470</b>	<b>\$ 2,465,685</b>
<b>Non-current Liabilities</b>			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	-	-	-
Compensated Absence Liabilities	88,947	86,245	86,245
<b>Total Non-current Liabilities</b>	<b>\$ 88,947</b>	<b>\$ 86,245</b>	<b>\$ 86,245</b>
<b>Total Liabilities</b>	<b>\$ 430,922</b>	<b>\$ 554,715</b>	<b>\$ 2,551,930</b>
<b>Net Assets</b>			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	-	-
Other purposes	2,004,763	2,250,429	2,409,321
Unrestricted	64,967	213,387	1,133,772
<b>Total Net Assets</b>	<b>\$ 2,069,730</b>	<b>\$ 2,463,816</b>	<b>\$ 3,543,093</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 2,500,652</b>	<b>\$ 3,018,531</b>	<b>\$ 6,095,023</b>

**Mesa State College**  
**Balance Sheet - Sponsored Programs**

	June 30, 2002 Actual	June 30, 2003 Actual	Feb 29, 2004 Actual
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 72,861	\$ 24,986	\$ 182,100
Student Accounts Receivable	-	-	-
Accounts Receivable	490,257	386,332	568,167
Loans Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	1,351	5	-
Other Current Assets	-	-	-
<b>Total Current Assets</b>	<b>\$ 564,470</b>	<b>\$ 411,323</b>	<b>\$ 750,267</b>
<b>Non-current Assets</b>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
<b>Total Non-current Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Assets</b>	<b>\$ 564,470</b>	<b>\$ 411,323</b>	<b>\$ 750,267</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 13,819	\$ 7,024	\$ 5,095
Accrued Liabilities	311,210	100,000	-
Deferred Revenue	114,113	218,890	553,211
Deposits Held for Others	-	-	-
Student Deposits	-	-	-
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	-	-	-
Other Current Liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 439,141</b>	<b>\$ 325,914</b>	<b>\$ 558,306</b>
<b>Non-current Liabilities</b>			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	-	-	-
Compensated Absence Liabilities	-	-	-
<b>Total Non-current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities</b>	<b>\$ 439,141</b>	<b>\$ 325,914</b>	<b>\$ 558,306</b>
<b>Net Assets</b>			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	-	-
Other purposes	125,328	85,410	191,961
Unrestricted	-	-	-
<b>Total Net Assets</b>	<b>\$ 125,328</b>	<b>\$ 85,410</b>	<b>\$ 191,961</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 564,470</b>	<b>\$ 411,323</b>	<b>\$ 750,267</b>

**Mesa State College**  
**Balance Sheet - Loan Funds**

	June 30, 2002 Actual	June 30, 2003 Actual	Feb 29, 2004 Actual
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 198,388	\$ 232,730	\$ 233,148
Student Accounts Receivable	-	-	-
Accounts Receivable	-	-	-
Loans Receivable	507,935	461,982	496,811
Inventories	-	-	-
Prepaid Expenses	-	-	-
Other Current Assets	-	-	-
<b>Total Current Assets</b>	<b>\$ 706,323</b>	<b>\$ 694,712</b>	<b>\$ 729,959</b>
<b>Non-current Assets</b>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	541,761	601,622	601,622
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
<b>Total Non-current Assets</b>	<b>\$ 541,761</b>	<b>\$ 601,622</b>	<b>\$ 601,622</b>
<b>Total Assets</b>	<b>\$ 1,248,083</b>	<b>\$ 1,296,335</b>	<b>\$ 1,331,581</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-
Deferred Revenue	-	-	-
Deposits Held for Others	-	-	-
Student Deposits	-	-	-
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	-	-	-
Other Current Liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Non-current Liabilities</b>			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	50,000	50,000	50,000
Compensated Absence Liabilities	-	-	-
<b>Total Non-current Liabilities</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>
<b>Total Liabilities</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>
<b>Net Assets</b>			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	999,695	1,140,257	1,171,326
Capital projects	-	-	-
Other purposes	-	-	-
Unrestricted	198,388	106,078	110,255
<b>Total Net Assets</b>	<b>\$ 1,198,083</b>	<b>\$ 1,246,335</b>	<b>\$ 1,281,581</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,248,083</b>	<b>\$ 1,296,335</b>	<b>\$ 1,331,581</b>

**Mesa State College**  
**Balance Sheet - Plant Funds**

	June 30, 2002 Actual	June 30, 2003 Actual	Feb 29, 2004 Actual
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 2,004,849	\$ 5,460,905	\$ 5,243,684
Student Accounts Receivable	-	-	-
Accounts Receivable	194,319	1,251	1,251
Loans Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	-	1,500	750
Other Current Assets	-	-	-
<b>Total Current Assets</b>	<b>\$ 2,199,168</b>	<b>\$ 5,463,656</b>	<b>\$ 5,245,686</b>
<b>Non-current Assets</b>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	180,448	363,613	363,613
Land	1,157,257	1,157,257	1,157,257
Construction in progress	13,828,644	7,323,534	8,034,273
Land improvements, Net	734,389	671,276	630,029
Buildings & Improvements, Net	37,649,831	41,928,138	40,862,852
Furniture and Equipment, Net	1,404,441	4,147,237	3,716,976
Library materials, Net	3,946,355	3,813,821	3,550,615
<b>Total Non-current Assets</b>	<b>\$ 58,901,366</b>	<b>\$ 59,404,875</b>	<b>\$ 58,315,614</b>
<b>Total Assets</b>	<b>\$ 61,100,534</b>	<b>\$ 64,868,531</b>	<b>\$ 63,561,300</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 1,000	\$ 1,399	\$ 1,399
Accrued Liabilities	-	73,341	97,253
Deferred Revenue	-	-	-
Deposits Held for Others	-	-	-
Student Deposits	-	-	-
Capital Leases Payable	90,009	108,983	20,015
Bonds Payable	670,000	590,000	590,000
Compensated Absence Liabilities	-	-	-
Other Current Liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 761,009</b>	<b>\$ 773,723</b>	<b>\$ 708,666</b>
<b>Non-current Liabilities</b>			
Capital Lease Obligations	\$ 172,189	\$ 122,858	\$ 122,858
Bonds Payable	11,185,000	13,960,000	13,960,000
Other L/T Liabilities	(120,212)	(492,920)	(492,920)
Compensated Absence Liabilities	-	-	-
<b>Total Non-current Liabilities</b>	<b>\$ 11,236,977</b>	<b>\$ 13,589,939</b>	<b>\$ 13,589,938</b>
<b>Total Liabilities</b>	<b>\$ 11,997,985</b>	<b>\$ 14,363,661</b>	<b>\$ 14,298,605</b>
<b>Net Assets</b>			
Invested in Capital Assets	\$ 46,722,932	\$ 44,677,601	\$ 43,655,007
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	2,502,709	1,686,609
Other purposes	2,379,617	3,324,559	3,921,079
Unrestricted	-	-	-
<b>Total Net Assets</b>	<b>\$ 49,102,549</b>	<b>\$ 50,504,869</b>	<b>\$ 49,262,695</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 61,100,534</b>	<b>\$ 64,868,531</b>	<b>\$ 63,561,300</b>

**Mesa State College**  
**Balance Sheet - Agency Fund**

	June 30, 2002 Actual	June 30, 2003 Actual	Feb 29, 2004 Actual
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 107,654	\$ 110,258	\$ 125,005
Student Accounts Receivable	-	-	-
Accounts Receivable	-	-	64,250
Loans Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	-	-	-
Other Current Assets	-	-	-
<b>Total Current Assets</b>	<b>\$ 107,654</b>	<b>\$ 110,258</b>	<b>\$ 189,255</b>
<b>Non-current Assets</b>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
<b>Total Non-current Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Assets</b>	<b>\$ 107,654</b>	<b>\$ 110,258</b>	<b>\$ 189,255</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-
Deferred Revenue	-	-	-
Deposits Held for Others	107,654	110,258	189,255
Student Deposits	-	-	-
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	-	-	-
Other Current Liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 107,654</b>	<b>\$ 110,258</b>	<b>\$ 189,255</b>
<b>Non-current Liabilities</b>			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	-	-	-
Compensated Absence Liabilities	-	-	-
<b>Total Non-current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities</b>	<b>\$ 107,654</b>	<b>\$ 110,258</b>	<b>\$ 189,255</b>
<b>Net Assets</b>			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	-	-
Other purposes	-	-	-
Unrestricted	-	-	-
<b>Total Net Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 107,654</b>	<b>\$ 110,258</b>	<b>\$ 189,255</b>

Mesa State College

Prepared for MSC Board of Trustees

By MSC Financial & Admin Services

FOR INTERNAL REPORTING PURPOSES ONLY

**Income Statement : All Funds**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ 7,425,221	\$ 8,105,212	9.2%	\$ 11,304,120	71.7%
Student Fees	2,401,379	2,669,088	11.1%	3,699,959	72.1%
Educational Activities - cash funded	59,693	33,770	-43.4%	85,000	39.7%
Contributions/Gifts	52,276	171,087	227.3%	419,960	40.7%
Rental - Room	2,057,721	2,118,293	2.9%	2,891,568	73.3%
Rental - Other	125,125	161,978	29.5%	231,900	69.8%
Food Service	1,735,222	1,844,465	6.3%	2,527,579	73.0%
Advertising/Publications	33,371	25,489	-23.6%	55,601	45.8%
Activity Fees	21,342	22,041	3.3%	30,270	72.8%
Service Fees	472,072	454,079	-3.8%	413,100	109.9%
Event Sales	185,945	194,842	4.8%	235,678	82.7%
Sales Books	2,436,135	2,531,631	3.9%	2,523,750	100.3%
Sales Non-Book Items	256,773	276,735	7.8%	351,050	78.8%
Commissions	64,451	93,703	45.4%	99,000	94.6%
Interest Income	207,621	316,858	52.6%	286,500	110.6%
Federal Grants & Contracts	363,904	440,365	21.0%	622,452	70.7%
Federal Grants & Contracts - Financial aid	5,137,382	5,805,379	13.0%	6,073,549	95.6%
State Grants & Contracts	181,973	135,391	-25.6%	204,000	66.4%
State Grants & Contracts - Financial aid	2,568,988	2,010,305	-21.7%	2,639,905	76.2%
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	341,205	628,820	84.3%	335,000	187.7%
From Other Funds	1,044,914	1,049,626	0.5%	1,451,893	72.3%
Interdepartmental	1,946,127	2,171,081	11.6%	3,315,221	65.5%
State Appropriation	10,384,917	10,907,823	5.0%	15,720,428	69.4%
State Appropriation - Capital Construction	1,200,654	-	-100.0%	-	
State Appropriation - Controlled Maintenance	626,487	246,980	-60.6%	149,766	164.9%
From OSC	92,639	-	-100.0%	-	
Other Miscellaneous	173,440	207,660	19.7%	642,784	32.3%
<b>Total Revenues</b>	<b>\$ 41,596,977</b>	<b>\$ 42,622,702</b>	<b>2.5%</b>	<b>\$ 56,310,033</b>	<b>75.7%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ 2,668,324	\$ 2,635,815	-1.2%	\$ 4,061,082	64.9%
Support Staff Benefits	442,789	462,628	4.5%	741,572	62.4%
Contract Wages Full Time	8,166,919	7,618,432	-6.7%	13,592,214	56.0%
Contract Wages Part Time	2,327,866	2,816,557	21.0%	2,116,356	133.1%
Contract Staff Benefits	2,344,955	2,350,370	0.2%	3,684,447	63.8%
Hourly Staff Compensation	1,104,074	1,129,936	2.3%	1,909,924	59.2%
Cost of Goods Sold - Books	1,871,401	1,916,732	2.4%	1,911,000	100.3%
Cost of Goods Sold - Non Books	161,582	189,547	17.3%	206,950	91.6%
Other Current Expense	2,065,525	2,582,613	25.0%	3,696,121	69.9%
Rent - Building	323,930	356,003	9.9%	585,007	60.9%
Contract Services	1,300,009	1,304,534	0.3%	1,600,819	81.5%
Food Service	985,699	1,093,757	11.0%	1,683,079	65.0%
Travel	450,829	481,056	6.7%	821,704	58.5%
Telecommunications external	138,118	126,933	-8.1%	208,516	60.9%
Internal Charges - Telephone calls	13,886	7,593	-45.3%	45,401	16.7%
Internal Charges - Telephone line charges	272,632	270,031	-1.0%	459,325	58.8%
Internal Charges - Administrative Service Recharge	774,959	971,027	25.3%	1,456,171	66.7%
Internal Charges - Maintenance Recharge	556,914	556,914	0.0%	835,371	66.7%
Utilities	643,072	734,594	14.2%	1,233,545	59.6%
Student Financial Aid	8,478,432	8,646,661	2.0%	9,177,929	94.2%
Library Learning Materials	339,624	324,451	-4.5%	380,997	85.2%
Capital Expenditures	1,727,924	722,347	-58.2%	170,866	422.8%
Debt Service	1,332,735	1,315,497	-1.3%	2,042,000	64.4%
Depreciation	1,869,265	1,800,000	-3.7%	2,600,000	69.2%
Equipment - Non Capital	622,686	558,721	-10.3%	487,587	114.6%
Other Miscellaneous	73,157	75,223	2.8%	21,000	358.2%
<b>Total Expenditures</b>	<b>\$ 41,057,307</b>	<b>\$ 41,047,972</b>	<b>0.0%</b>	<b>\$ 55,728,983</b>	<b>73.7%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 539,671</b>	<b>\$ 1,574,730</b>	<b>191.8%</b>	<b>\$ 581,050</b>	<b>271.0%</b>
Transfer to Renewal & Replacement	-	-		-	
E & G Support	-	-		-	
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 539,671</b>	<b>\$ 1,574,730</b>	<b>191.8%</b>	<b>\$ 581,050</b>	<b>271.0%</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College

Prepared for MSC Board of Trustees

By MSC Financial & Admin Services

FOR INTERNAL REPORTING PURPOSES ONLY

**Income Statement : E & G**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ 7,381,288	\$ 8,022,498	8.7%	\$ 11,184,120	71.7%
Student Fees	223,655	254,121	13.6%	300,010	84.7%
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	-	80,336	#DIV/0!	-	#DIV/0!
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	-		-	
Interdepartmental	-	-		-	
State Appropriation	10,384,917	10,907,823	5.0%	15,720,428	69.4%
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
From OSC	92,639	-	-100.0%	-	
Other Miscellaneous	130,804	132,556	1.3%	187,246	70.8%
<b>Total Revenues</b>	<b>\$ 18,213,304</b>	<b>\$ 19,397,334</b>	<b>6.5%</b>	<b>\$ 27,391,804</b>	<b>70.8%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ 1,786,891	\$ 1,695,115	-5.1%	\$ 2,656,824	63.8%
Support Staff Benefits	269,055	288,998	7.4%	462,704	62.5%
Contract Wages Full Time	7,135,846	6,405,155	-10.2%	11,941,445	53.6%
Contract Wages Part Time	2,010,739	2,557,976	27.2%	1,564,465	163.5%
Contract Staff Benefits	2,053,808	2,025,535	-1.4%	3,195,800	63.4%
Hourly Staff Compensation	108,947	143,011	31.3%	220,506	64.9%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	761,828	904,358	18.7%	1,356,373	66.7%
Rent - Building	260,647	268,530	3.0%	398,289	67.4%
Contract Services	734,878	848,493	15.5%	1,199,324	70.7%
Food Service	-	-		100	0.0%
Travel	109,229	168,595	54.3%	274,220	61.5%
Telecommunications external	31,511	31,671	0.5%	37,195	85.1%
Internal Charges - Telephone calls	9,508	5,200	-45.3%	29,181	17.8%
Internal Charges - Telephone line charges	133,450	129,921	-2.6%	218,071	59.6%
Internal Charges - Administrative Service Recharge	-	-		-	
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	362,897	374,996	3.3%	694,422	54.0%
Student Financial Aid	283,457	438,527	54.7%	464,340	94.4%
Library Learning Materials	339,624	324,451	-4.5%	380,997	85.2%
Capital Expenditures	14,107	-	-100.0%	55,966	0.0%
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	122,171	161,640	32.3%	194,502	83.1%
Other Miscellaneous	26,057	35,293	35.4%	-	#DIV/0!
<b>Total Expenditures</b>	<b>\$ 16,554,650</b>	<b>\$ 16,807,463</b>	<b>1.5%</b>	<b>\$ 25,344,724</b>	<b>66.3%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 1,658,654</b>	<b>\$ 2,589,870</b>	<b>56.1%</b>	<b>\$ 2,047,080</b>	<b>126.5%</b>
Transfer to Renewal & Replacement	-	-		-	
E & G Support	(927,939)	(994,040)	7.1%	(1,255,021)	79.2%
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 730,714</b>	<b>\$ 1,595,831</b>	<b>118.4%</b>	<b>\$ 792,059</b>	<b>201.5%</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

**Income Statement : Auxiliary Educational Programs**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ 43,932	\$ 82,714	88.3%	\$ 120,000	68.9%
Student Fees	-	-		-	
Educational Activities - cash funded	59,693	33,770	-43.4%	85,000	39.7%
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	1,950	-	-100.0%	-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	114	530	364.3%	-	#DIV/0!
Interest Income	-	-		-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	12,489	#DIV/0!	-	#DIV/0!
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	-		-	
Interdepartmental	-	-		-	
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	-		20,000	0.0%
<b>Total Revenues</b>	<b>\$ 105,690</b>	<b>\$ 129,504</b>	22.5%	<b>\$ 225,000</b>	57.6%
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ 9,041	\$ -	-100.0%	\$ -	
Support Staff Benefits	952	-	-100.0%	-	
Contract Wages Full Time	11,787	4,900	-58.4%	-	#DIV/0!
Contract Wages Part Time	49,365	24,962	-49.4%	90,000	27.7%
Contract Staff Benefits	20,801	3,029	-85.4%	24,000	12.6%
Hourly Staff Compensation	7	-	-100.0%	-	
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	8,051	16,988	111.0%	36,000	47.2%
Rent - Building	173	-		-	
Contract Services	1,124	19,057	1596.0%	-	#DIV/0!
Food Service	-	-		-	
Travel	3,182	10,708	236.6%	60,000	17.8%
Telecommunications external	-	-		-	
Internal Charges - Telephone calls	26	12	-53.9%	-	#DIV/0!
Internal Charges - Telephone line charges	418	532	27.3%	-	#DIV/0!
Internal Charges - Administrative Service Recharge	9,864	5,580	-43.4%	8,000	69.8%
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	-	-		-	
Student Financial Aid	-	1,226	#DIV/0!	-	#DIV/0!
Library Learning Materials	-	-		-	
Capital Expenditures	-	-		-	
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	695	1,502	116.2%	-	#DIV/0!
Other Miscellaneous	6,393	-	-100.0%	7,000	0.0%
<b>Total Expenditures</b>	<b>\$ 121,877</b>	<b>\$ 88,496</b>	-27.4%	<b>\$ 225,000</b>	39.3%
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ (16,187)</b>	<b>\$ 41,008</b>	-353.3%	\$ -	#DIV/0!
Transfer to Renewal & Replacement E & G Support	-	-		-	
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ (16,187)</b>	<b>\$ 41,008</b>	-353.3%	\$ -	#DIV/0!

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.



Mesa State College

Prepared for MSC Board of Trustees

By MSC Financial & Admin Services

FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Auxiliary Student Activities

Year-to-Date February 29, 2003 & 2004

and Budget to Actual Year-to-Date FY2004

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ -	\$ -		\$ -	
Student Fees	1,671,773	1,864,976	11.6%	2,643,542	70.5%
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	10,104	7,102	-29.7%	19,100	37.2%
Rental - Room	-	-		-	
Rental - Other	66,036	47,802	-27.6%	111,900	42.7%
Food Service	-	16,070	#DIV/0!	-	#DIV/0!
Advertising/Publications	29,789	21,959	-26.3%	52,101	42.1%
Activity Fees	2,845	3,632	27.6%	5,700	63.7%
Service Fees	31,976	38,627	20.8%	39,100	98.8%
Event Sales	756	1,358	79.6%	1,150	118.1%
Sales Books	-	-		-	
Sales Non-Book Items	44,217	42,799	-3.2%	51,750	82.7%
Commissions	38,570	49,511	28.4%	57,000	86.9%
Interest Income	28,648	30,494	6.4%	40,500	75.3%
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	29,017	21,682	-25.3%	-	#DIV/0!
Interdepartmental	300,526	324,532	8.0%	481,680	67.4%
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	11,843	36,954	212.0%	23,320	158.5%
<b>Total Revenues</b>	<b>\$ 2,266,100</b>	<b>\$ 2,507,497</b>	<b>10.7%</b>	<b>\$ 3,526,843</b>	<b>71.1%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ 54,716	\$ 53,629	-2.0%	\$ 80,673	66.5%
Support Staff Benefits	9,751	9,857	1.1%	15,713	62.7%
Contract Wages Full Time	161,346	180,373	11.8%	216,715	83.2%
Contract Wages Part Time	21,154	14,187	-32.9%	88,418	16.0%
Contract Staff Benefits	40,541	48,831	20.4%	59,533	82.0%
Hourly Staff Compensation	204,597	236,707	15.7%	321,640	73.6%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	1,108	1,434	29.4%	1,950	73.6%
Other Current Expense	289,621	308,213	6.4%	662,522	46.5%
Rent - Building	1,824	7,832	329.4%	15,418	50.8%
Contract Services	218,357	253,402	16.0%	259,431	97.7%
Food Service	-	-		-	
Travel	30,564	23,836	-22.0%	38,432	62.0%
Telecommunications external	39,446	45,233	14.7%	69,521	65.1%
Internal Charges - Telephone calls	565	255	-54.9%	2,755	9.3%
Internal Charges - Telephone line charges	15,892	16,692	5.0%	27,079	61.6%
Internal Charges - Administrative Service Recharge	59,497	91,825	54.3%	137,116	67.0%
Internal Charges - Maintenance Recharge	199,649	199,649	0.0%	299,473	66.7%
Utilities	109,612	141,271	28.9%	213,800	66.1%
Student Financial Aid	3,716	3,565	-4.1%	3,750	95.1%
Library Learning Materials	-	-		-	
Capital Expenditures	-	82,290	#DIV/0!	7,650	1075.7%
Debt Service	446,561	457,253	2.4%	669,842	68.3%
Depreciation	-	-		-	
Equipment - Non Capital	136,333	65,589	-51.9%	131,764	49.8%
Other Miscellaneous	-	18,680	#DIV/0!	-	#DIV/0!
<b>Total Expenditures</b>	<b>\$ 2,044,848</b>	<b>\$ 2,260,602</b>	<b>10.6%</b>	<b>\$ 3,323,195</b>	<b>68.0%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 221,251</b>	<b>\$ 246,895</b>	<b>11.6%</b>	<b>\$ 203,648</b>	<b>121.2%</b>
Transfer to Renewal & Replacement E & G Support	-	-		-	
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 221,251</b>	<b>\$ 246,895</b>	<b>11.6%</b>	<b>\$ 203,648</b>	<b>121.2%</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

**Income Statement : Auxiliary Performing Arts**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ -	\$ -		\$ -	
Student Fees	96,394	100,045	3.8%	136,616	73.2%
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	5,364	1,962	-63.4%	3,500	56.1%
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	3,582	3,530	-1.5%	3,500	100.9%
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	58,800	54,008	-8.1%	108,728	49.7%
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	-	-		-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	1,000	-	-100.0%	-	
Interdepartmental	130	208	60.0%	-	#DIV/0!
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	378	2,883	662.7%	4,150	69.5%
<b>Total Revenues</b>	<b>\$ 165,647</b>	<b>\$ 162,637</b>	<b>-1.8%</b>	<b>\$ 256,494</b>	<b>63.4%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ -	\$ -		\$ -	
Support Staff Benefits	-	-		-	
Contract Wages Full Time	84,395	85,691	1.5%	120,909	70.9%
Contract Wages Part Time	3,479	5,607	61.2%	14,025	40.0%
Contract Staff Benefits	9,447	10,773	14.0%	13,671	78.8%
Hourly Staff Compensation	8,851	17,203	94.4%	28,300	60.8%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	52,135	68,464	31.3%	99,802	68.6%
Rent - Building	-	6,401	#DIV/0!	-	#DIV/0!
Contract Services	9,646	13,897	44.1%	10,629	130.7%
Food Service	-	-		-	
Travel	6,383	9,969	56.2%	20,960	47.6%
Telecommunications external	-	-		-	
Internal Charges - Telephone calls	8	-	-100.0%	110	0.0%
Internal Charges - Telephone line charges	1,596	1,055	-33.9%	3,205	32.9%
Internal Charges - Administrative Service Recharge	6,917	10,459	51.2%	15,688	66.7%
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	-	-		-	
Student Financial Aid	4,380	8,900	103.2%	900	988.9%
Library Learning Materials	-	-		-	
Capital Expenditures	12,500	-	-100.0%	250	0.0%
Debt Service	16,628	16,628	0.0%	-	#DIV/0!
Depreciation	-	-		-	
Equipment - Non Capital	3,261	15,135	364.1%	18,250	82.9%
Other Miscellaneous	-	-		-	
<b>Total Expenditures</b>	<b>\$ 219,625</b>	<b>\$ 270,182</b>	<b>23.0%</b>	<b>\$ 346,699</b>	<b>77.9%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ (53,978)</b>	<b>\$ (107,545)</b>	<b>99.2%</b>	<b>\$ (90,205)</b>	<b>119.2%</b>
Transfer to Renewal & Replacement	-	-		-	
E & G Support	80,595	80,867	0.3%	84,209	96.0%
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 26,618</b>	<b>\$ (26,677)</b>	<b>-200.2%</b>	<b>\$ (5,996)</b>	<b>444.9%</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

**Income Statement : Auxiliary Athletics**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ -	\$ -		\$ -	
Student Fees	409,558	449,946	9.9%	619,791	72.6%
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	36,808	162,024	340.2%	397,360	40.8%
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	58,374	74,298	27.3%	58,800	126.4%
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	-	-		-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	1,500	#DIV/0!	-	#DIV/0!
Interdepartmental	-	-		-	
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	204	#DIV/0!	-	#DIV/0!
<b>Total Revenues</b>	<b>\$ 504,740</b>	<b>\$ 687,971</b>	<b>36.3%</b>	<b>\$ 1,075,951</b>	<b>63.9%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ 69,832	\$ 72,411	3.7%	\$ 104,749	69.1%
Support Staff Benefits	9,611	9,631	0.2%	15,035	64.1%
Contract Wages Full Time	296,406	323,708	9.2%	419,353	77.2%
Contract Wages Part Time	101,958	87,427	-14.3%	176,153	49.6%
Contract Staff Benefits	84,503	90,816	7.5%	133,159	68.2%
Hourly Staff Compensation	18,150	11,364	-37.4%	35,228	32.3%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	219,519	242,645	10.5%	285,395	85.0%
Rent - Building	83	745	802.8%	26,500	2.8%
Contract Services	33,410	41,870	25.3%	52,735	79.4%
Food Service	-	-		1,850	0.0%
Travel	219,774	239,747	9.1%	383,182	62.6%
Telecommunications external	7,819	916	-88.3%	3,800	24.1%
Internal Charges - Telephone calls	3,008	1,426	-52.6%	11,270	12.7%
Internal Charges - Telephone line charges	6,194	6,636	7.1%	10,866	61.1%
Internal Charges - Administrative Service Recharge	24,219	42,623	76.0%	64,556	66.0%
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	-	-		-	
Student Financial Aid	456,936	470,642	3.0%	509,931	92.3%
Library Learning Materials	-	-		-	
Capital Expenditures	-	-		-	
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	9,636	25,879	168.6%	13,001	199.1%
Other Miscellaneous	208	-		-	
<b>Total Expenditures</b>	<b>\$ 1,561,265</b>	<b>\$ 1,668,485</b>	<b>6.9%</b>	<b>\$ 2,246,763</b>	<b>74.3%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ (1,056,524)</b>	<b>\$ (980,514)</b>	<b>-7.2%</b>	<b>\$ (1,170,812)</b>	<b>83.7%</b>
Transfer to Renewal & Replacement	-	-		-	
E & G Support	847,344	913,172	7.8%	1,170,812	78.0%
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ (209,181)</b>	<b>\$ (67,341)</b>	<b>-67.8%</b>	<b>\$ -</b>	<b>#DIV/0!</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

**Income Statement : Auxiliary Housing**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	2,057,721	2,118,293	2.9%	2,891,568	73.3%
Rental - Other	57,140	112,651	97.1%	120,000	93.9%
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	18,497	18,410	-0.5%	24,570	74.9%
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	14,889	19,879	33.5%	-	#DIV/0!
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	-		-	
Interdepartmental	4,559	3,634	-20.3%	35,000	10.4%
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	9,774	12,315	26.0%	15,000	82.1%
<b>Total Revenues</b>	<b>\$ 2,162,579</b>	<b>\$ 2,285,181</b>	<b>5.7%</b>	<b>\$ 3,086,138</b>	<b>74.0%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ 38,015	\$ 44,661	17.5%	\$ 63,735	70.1%
Support Staff Benefits	5,721	7,498	31.1%	14,701	51.0%
Contract Wages Full Time	87,264	87,923	0.8%	130,896	67.2%
Contract Wages Part Time	-	-		-	
Contract Staff Benefits	19,577	20,212	3.2%	33,436	60.4%
Hourly Staff Compensation	70,322	78,031	11.0%	104,771	74.5%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	191,410	267,722	39.9%	290,716	92.1%
Rent - Building	-	946	#DIV/0!	-	#DIV/0!
Contract Services	4,088	20,811	409.1%	2,200	945.9%
Food Service	-	-		-	
Travel	5,670	7,158	26.2%	8,000	89.5%
Telecommunications external	1,445	1,624	12.4%	-	#DIV/0!
Internal Charges - Telephone calls	327	375	14.8%	1,000	37.5%
Internal Charges - Telephone line charges	104,518	105,011	0.5%	181,513	57.9%
Internal Charges - Administrative Service Recharge	214,190	267,466	24.9%	401,199	66.7%
Internal Charges - Maintenance Recharge	292,347	292,347	0.0%	438,520	66.7%
Utilities	117,201	150,471	28.4%	229,613	65.5%
Student Financial Aid	291,587	264,272	-9.4%	231,500	114.2%
Library Learning Materials	-	-		-	
Capital Expenditures	-	71,239	#DIV/0!	-	#DIV/0!
Debt Service	447,569	458,284	2.4%	671,351	68.3%
Depreciation	-	-		-	
Equipment - Non Capital	41,037	63,300	54.3%	71,600	88.4%
Other Miscellaneous	-	-		-	
<b>Total Expenditures</b>	<b>\$ 1,932,287</b>	<b>\$ 2,209,351</b>	<b>14.3%</b>	<b>\$ 2,874,751</b>	<b>76.9%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 230,292</b>	<b>\$ 75,830</b>	<b>-67.1%</b>	<b>\$ 211,387</b>	<b>35.9%</b>
Transfer to Renewal & Replacement E & G Support	-	-		(211,387)	0.0%
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 230,292</b>	<b>\$ 75,830</b>	<b>-67.1%</b>	<b>\$ -</b>	<b>#DIV/0!</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

**Income Statement : Auxiliary Bookstore**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	2,436,135	2,531,631	3.9%	2,523,750	100.3%
Sales Non-Book Items	212,556	233,936	10.1%	299,300	78.2%
Commissions	6,681	7,781	16.5%	9,000	86.5%
Interest Income	3,176	-	-100.0%	-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	-		-	
Interdepartmental	12,837	25,836	101.3%	20,000	129.2%
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	-		-	
<b>Total Revenues</b>	<b>\$ 2,671,385</b>	<b>\$ 2,799,183</b>	<b>4.8%</b>	<b>\$ 2,852,050</b>	<b>98.1%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ 62,990	\$ 77,438	22.9%	\$ 94,356	82.1%
Support Staff Benefits	8,553	10,247	19.8%	16,141	63.5%
Contract Wages Full Time	31,885	22,823	-28.4%	47,827	47.7%
Contract Wages Part Time	-	-		-	
Contract Staff Benefits	8,285	6,129	-26.0%	11,832	51.8%
Hourly Staff Compensation	12,785	14,744	15.3%	12,079	122.1%
Cost of Goods Sold - Books	1,871,401	1,916,732	2.4%	1,911,000	100.3%
Cost of Goods Sold - Non Books	160,474	188,112	17.2%	205,000	91.8%
Other Current Expense	59,880	78,355	30.9%	88,120	88.9%
Rent - Building	25,333	27,867	10.0%	41,800	66.7%
Contract Services	5,189	2,231	-57.0%	3,900	57.2%
Food Service	-	-		-	
Travel	-	776	#DIV/0!	1,000	77.6%
Telecommunications external	314	353	12.6%	-	#DIV/0!
Internal Charges - Telephone calls	65	101	56.5%	200	50.5%
Internal Charges - Telephone line charges	2,394	2,394	0.0%	3,900	61.4%
Internal Charges - Administrative Service Recharge	212,576	245,011	15.3%	367,517	66.7%
Internal Charges - Maintenance Recharge	9,379	9,379	0.0%	14,068	66.7%
Utilities	2,735	6,223	127.5%	4,810	129.4%
Student Financial Aid	-	-		-	
Library Learning Materials	-	-		-	
Capital Expenditures	-	-		-	
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	3,648	2,351	-35.6%	3,500	67.2%
Other Miscellaneous	-	4,720	#DIV/0!	-	
<b>Total Expenditures</b>	<b>\$ 2,477,886</b>	<b>\$ 2,615,985</b>	<b>5.6%</b>	<b>\$ 2,827,050</b>	<b>92.5%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 193,499</b>	<b>\$ 183,198</b>	<b>-5.3%</b>	<b>\$ 25,000</b>	<b>732.8%</b>
Transfer to Renewal & Replacement E & G Support	-	-		(25,000)	0.0%
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 193,499</b>	<b>\$ 183,198</b>	<b>-5.3%</b>	<b>\$ -</b>	<b>#DIV/0!</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

**Income Statement : Auxiliary Food Service**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	1,516,242	1,617,914	6.7%	2,327,579	69.5%
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	19,086	35,881	88.0%	28,000	128.1%
Interest Income	-	-		-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	-		-	
Interdepartmental	-	25	#DIV/0!	-	#DIV/0!
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	-		-	
<b>Total Revenues</b>	<b>\$ 1,535,328</b>	<b>\$ 1,653,820</b>	<b>7.7%</b>	<b>\$ 2,355,579</b>	<b>70.2%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ -	\$ -		\$ -	
Support Staff Benefits	-	-		-	
Contract Wages Full Time	-	-		-	
Contract Wages Part Time	-	-		-	
Contract Staff Benefits	-	-		-	
Hourly Staff Compensation	-	-		-	
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	9,752	34,365	252.4%	20,300	169.3%
Rent - Building	35,000	38,667	10.5%	58,000	66.7%
Contract Services	-	3,470	#DIV/0!	-	#DIV/0!
Food Service	823,678	874,778	6.2%	1,525,000	57.4%
Travel	-	-		1,200	0.0%
Telecommunications external	-	-		-	
Internal Charges - Telephone calls	-	1	#DIV/0!	-	#DIV/0!
Internal Charges - Telephone line charges	1,330	1,330	0.0%	2,280	58.3%
Internal Charges - Administrative Service Recharge	169,969	204,150	20.1%	306,225	66.7%
Internal Charges - Maintenance Recharge	55,540	55,540	0.0%	83,310	66.7%
Utilities	47,825	61,634	28.9%	90,900	67.8%
Student Financial Aid	-	-		-	
Library Learning Materials	-	-		-	
Capital Expenditures	-	-		-	
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	3,354	14,289	326.0%	15,000	95.3%
Other Miscellaneous	-	-		-	
<b>Total Expenditures</b>	<b>\$ 1,146,448</b>	<b>\$ 1,288,223</b>	<b>12.4%</b>	<b>\$ 2,102,215</b>	<b>61.3%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 388,880</b>	<b>\$ 365,597</b>	<b>-6.0%</b>	<b>\$ 253,364</b>	<b>144.3%</b>
Transfer to Renewal & Replacement E & G Support	-	-		(253,364)	0.0%
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 388,880</b>	<b>\$ 365,597</b>	<b>-6.0%</b>	<b>\$ -</b>	<b>#DIV/0!</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

**Income Statement : Auxiliaries Other**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	1,525	#DIV/0!	-	#DIV/0!
Food Service	218,980	210,482	-3.9%	200,000	105.2%
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	440,096	415,451	-5.6%	374,000	111.1%
Event Sales	68,016	65,178	-4.2%	67,000	97.3%
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		5,000	0.0%
Interest Income	91,276	73,077	-19.9%	81,000	90.2%
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	9,291	#DIV/0!	-	#DIV/0!
Interdepartmental	1,628,075	1,816,846	11.6%	2,778,541	65.4%
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	20,640	22,748	10.2%	77,000	29.5%
<b>Total Revenues</b>	<b>\$ 2,467,083</b>	<b>\$ 2,614,598</b>	<b>6.0%</b>	<b>\$ 3,582,541</b>	<b>73.0%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ 646,839	\$ 692,561	7.1%	\$ 1,060,745	65.3%
Support Staff Benefits	139,145	136,399	-2.0%	217,278	62.8%
Contract Wages Full Time	312,628	394,996	26.3%	635,069	62.2%
Contract Wages Part Time	6,778	20,045	195.7%	3,295	608.3%
Contract Staff Benefits	78,293	103,981	32.8%	158,016	65.8%
Hourly Staff Compensation	45,431	46,948	3.3%	60,354	77.8%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	319,643	435,562	36.3%	631,553	69.0%
Rent - Building	870	60	-93.1%	45,000	0.1%
Contract Services	71,181	46,851	-34.2%	22,600	207.3%
Food Service	162,022	218,978	35.2%	156,129	140.3%
Travel	5,587	2,628	-53.0%	3,710	70.8%
Telecommunications external	57,583	46,962	-18.4%	98,000	47.9%
Internal Charges - Telephone calls	352	169	-51.9%	825	20.5%
Internal Charges - Telephone line charges	6,042	5,662	-6.3%	10,911	51.9%
Internal Charges - Administrative Service Recharge	77,728	103,913	33.7%	155,870	66.7%
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	2,801	-	-100.0%	-	
Student Financial Aid	50,000	-	-100.0%	-	
Library Learning Materials	-	-		-	
Capital Expenditures	-	27,288	#DIV/0!	5,000	545.8%
Debt Service	72,432	56,004	-22.7%	103,216	54.3%
Depreciation	-	-		-	
Equipment - Non Capital	35,372	14,823	-58.1%	14,970	99.0%
Other Miscellaneous	21,046	-	-100.0%	-	
<b>Total Expenditures</b>	<b>\$ 2,111,774</b>	<b>\$ 2,353,831</b>	<b>11.5%</b>	<b>\$ 3,382,541</b>	<b>69.6%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 355,309</b>	<b>\$ 260,767</b>	<b>-26.6%</b>	<b>\$ 200,000</b>	<b>130.4%</b>
Transfer to Renewal & Replacement E & G Support	-	-		-	
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 355,309</b>	<b>\$ 260,767</b>	<b>-26.6%</b>	<b>\$ 200,000</b>	<b>130.4%</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

**Income Statement : All Auxiliaries**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ 43,932	\$ 82,714	88.3%	\$ 120,000	68.9%
Student Fees	2,177,725	2,414,967	10.9%	3,399,949	71.0%
Educational Activities - cash funded	59,693	33,770	-43.4%	85,000	39.7%
Contributions/Gifts	52,276	171,087	227.3%	419,960	40.7%
Rental - Room	2,057,721	2,118,293	2.9%	2,891,568	73.3%
Rental - Other	125,125	161,978	29.5%	231,900	69.8%
Food Service	1,735,222	1,844,465	6.3%	2,527,579	73.0%
Advertising/Publications	33,371	25,489	-23.6%	55,601	45.8%
Activity Fees	21,342	22,041	3.3%	30,270	72.8%
Service Fees	472,072	454,079	-3.8%	413,100	109.9%
Event Sales	185,945	194,842	4.8%	235,678	82.7%
Sales Books	2,436,135	2,531,631	3.9%	2,523,750	100.3%
Sales Non-Book Items	256,773	276,735	7.8%	351,050	78.8%
Commissions	64,451	93,703	45.4%	99,000	94.6%
Interest Income	137,989	123,451	-10.5%	121,500	101.6%
Federal Grants & Contracts	-	-	-	-	-
Federal Grants & Contracts - Financial aid	-	-	-	-	-
State Grants & Contracts	-	12,489	#DIV/0!	-	#DIV/0!
State Grants & Contracts - Financial aid	-	-	-	-	-
Local Grants & Contracts	-	-	-	-	-
Private Grants & Contracts	-	-	-	-	-
From Other Funds	30,017	32,473	8.2%	-	#DIV/0!
Interdepartmental	1,946,127	2,171,081	11.6%	3,315,221	65.5%
State Appropriation	-	-	-	-	-
State Appropriation - Capital Construction	-	-	-	-	-
State Appropriation - Controlled Maintenance	-	-	-	-	-
Other Miscellaneous	42,635	75,104	76.2%	139,470	53.8%
<b>Total Revenues</b>	<b>\$ 11,878,553</b>	<b>\$ 12,840,392</b>	<b>8.1%</b>	<b>\$ 16,960,596</b>	<b>75.7%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ 881,433	\$ 940,700	6.7%	\$ 1,404,258	67.0%
Support Staff Benefits	173,734	173,631	-0.1%	278,868	62.3%
Contract Wages Full Time	985,710	1,100,412	11.6%	1,570,769	70.1%
Contract Wages Part Time	182,734	152,228	-16.7%	371,891	40.9%
Contract Staff Benefits	261,445	283,772	8.5%	433,647	65.4%
Hourly Staff Compensation	360,142	404,998	12.5%	562,372	72.0%
Cost of Goods Sold - Books	1,871,401	1,916,732	2.4%	1,911,000	100.3%
Cost of Goods Sold - Non Books	161,582	189,547	17.3%	206,950	91.6%
Other Current Expense	1,150,011	1,452,313	26.3%	2,114,408	68.7%
Rent - Building	63,283	82,517	30.4%	186,718	44.2%
Contract Services	342,994	401,587	17.1%	351,495	114.3%
Food Service	985,699	1,093,757	11.0%	1,682,979	65.0%
Travel	271,160	294,823	8.7%	516,484	57.1%
Telecommunications external	106,607	95,088	-10.8%	171,321	55.5%
Internal Charges - Telephone calls	4,350	2,339	-46.2%	16,160	14.5%
Internal Charges - Telephone line charges	138,384	139,312	0.7%	239,754	58.1%
Internal Charges - Administrative Service Recharge	774,959	971,027	25.3%	1,456,171	66.7%
Internal Charges - Maintenance Recharge	556,914	556,914	0.0%	835,371	66.7%
Utilities	280,174	359,598	28.3%	539,123	66.7%
Student Financial Aid	806,619	748,605	-7.2%	746,081	100.3%
Library Learning Materials	-	-	-	-	-
Capital Expenditures	12,500	180,817	1346.5%	12,900	1401.7%
Debt Service	983,190	988,170	0.5%	1,444,409	68.4%
Depreciation	-	-	-	-	-
Equipment - Non Capital	233,336	202,869	-13.1%	268,085	75.7%
Other Miscellaneous	27,647	23,400	-15.4%	7,000	334.3%
<b>Total Expenditures</b>	<b>\$ 11,616,009</b>	<b>\$ 12,755,155</b>	<b>9.8%</b>	<b>\$ 17,328,214</b>	<b>73.6%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 262,543</b>	<b>\$ 85,237</b>	<b>-67.5%</b>	<b>\$ (367,618)</b>	<b>-23.2%</b>
Transfer to Renewal & Replacement	-	-	-	(489,751)	0.0%
E & G Support	927,939	994,040	7.1%	1,255,021	79.2%
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 1,190,482</b>	<b>\$ 1,079,277</b>	<b>-9.3%</b>	<b>\$ 397,652</b>	<b>271.4%</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.



**Income Statement : Sponsored Programs**  
**Year-to-Date February 29, 2003 & 2004**  
**and Budget to Actual Year-to-Date FY2004**

	February 28 2003	February 29 2004	Percent Change	FY04 Budget	Percent of Budget
<b>Revenues</b>					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	-	-		-	
Federal Grants & Contracts	342,047	417,913	22.2%	600,000	69.7%
Federal Grants & Contracts - Financial aid	5,137,382	5,805,379	13.0%	6,073,549	95.6%
State Grants & Contracts	181,973	122,902	-32.5%	204,000	60.2%
State Grants & Contracts - Financial aid	2,568,988	2,010,305	-21.7%	2,639,905	76.2%
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	341,205	628,820	84.3%	335,000	187.7%
From Other Funds	-	159,789	#DIV/0!	-	#DIV/0!
Interdepartmental	-	-		-	
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	-		-	
<b>Total Revenues</b>	<b>\$ 8,571,594</b>	<b>\$ 9,145,108</b>	<b>6.7%</b>	<b>\$ 9,852,454</b>	<b>92.8%</b>
<b>Expenditures</b>					
Support Staff Salary and Wages	\$ -	\$ -		\$ -	
Support Staff Benefits	-	-		-	
Contract Wages Full Time	45,363	112,866	148.8%	80,000	141.1%
Contract Wages Part Time	134,394	106,353	-20.9%	180,000	59.1%
Contract Staff Benefits	29,702	41,062	38.2%	55,000	74.7%
Hourly Staff Compensation	634,985	581,928	-8.4%	1,127,046	51.6%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	137,120	222,804	62.5%	225,340	98.9%
Rent - Building	-	4,956	#DIV/0!	-	#DIV/0!
Contract Services	66,157	32,455	-50.9%	50,000	64.9%
Food Service	-	-		-	
Travel	23,413	17,638	-24.7%	31,000	56.9%
Telecommunications external	-	174	#DIV/0!	-	#DIV/0!
Internal Charges - Telephone calls	28	55	96.6%	60	91.8%
Internal Charges - Telephone line charges	798	798	0.0%	1,500	53.2%
Internal Charges - Administrative Service Recharge	-	-		-	
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	-	-		-	
Student Financial Aid	7,388,357	7,459,529	1.0%	7,967,508	93.6%
Library Learning Materials	-	-		-	
Capital Expenditures	46,256	263,189	469.0%	102,000	258.0%
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	6,008	187,267	3016.7%	25,000	749.1%
Other Miscellaneous	8,021	7,484	-6.7%	8,000	93.6%
<b>Total Expenditures</b>	<b>\$ 8,520,601</b>	<b>\$ 9,038,557</b>	<b>6.1%</b>	<b>\$ 9,852,454</b>	<b>91.7%</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 50,993</b>	<b>\$ 106,551</b>	<b>109.0%</b>	<b>\$ -</b>	<b>#DIV/0!</b>
Transfer to Renewal & Replacement	-	-		-	
E & G Support	-	-		-	
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 50,993</b>	<b>\$ 106,551</b>	<b>109.0%</b>	<b>\$ -</b>	<b>#DIV/0!</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College  
 Prepared for MSC Board of Trustees  
 By MSC Financial & Admin Services  
 FOR INTERNAL REPORTING PURPOSES ONLY

**Income Statement : Consolidated**  
**All Funds**  
**Year-to-Date February 29, 2004 - UNAUDITED**

E & G	Educational Programs	Student Activities	Performing Arts	Athletics	Housing	Bookstore	Foodservice	Other	Total Auxiliaries	Sponsored	Loan	Plant	Total	
<b>Revenues</b>														
Tuition	\$ 8,022,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,714	\$ -	\$ -	\$ -	\$ 8,105,212	
Student Fees	254,121	1,864,976	100,045	449,946	-	-	-	-	2,414,967	-	-	-	2,669,088	
Educational Activities - cash funded	-	33,770	-	-	-	-	-	-	33,770	-	-	-	33,770	
Contributions/Gifts	-	-	7,102	1,962	162,024	-	-	-	171,087	-	-	-	171,087	
Rental - Room	-	-	-	-	-	2,118,293	-	-	2,118,293	-	-	-	2,118,293	
Rental - Other	-	-	47,802	-	-	112,651	-	1,525	161,978	-	-	-	161,978	
Food Service	-	-	16,070	-	-	-	1,617,914	210,482	1,844,465	-	-	-	1,844,465	
Advertising/Publications	-	-	21,959	3,530	-	-	-	-	25,489	-	-	-	25,489	
Activity Fees	-	-	3,632	-	-	18,410	-	-	22,041	-	-	-	22,041	
Service Fees	-	-	38,627	-	-	-	-	415,451	454,079	-	-	-	454,079	
Event Sales	-	-	1,358	54,008	74,298	-	-	-	194,842	-	-	-	194,842	
Sales Books	-	-	-	-	-	2,531,631	-	65,178	2,531,631	-	-	-	2,531,631	
Sales Non-Book Items	-	-	42,799	-	-	233,936	-	-	276,735	-	-	-	276,735	
Commissions	-	530	49,511	-	-	7,781	35,881	-	93,703	-	-	-	93,703	
Interest Income	80,336	-	30,494	-	-	19,879	-	73,077	123,451	-	14,356	98,716	316,858	
Federal Grants & Contracts	-	-	-	-	-	-	-	-	-	417,913	22,452	-	440,365	
Federal Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	5,805,379	-	-	5,805,379	
State Grants & Contracts	-	12,489	-	-	-	-	-	-	12,489	122,902	-	-	135,391	
State Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	2,010,305	-	-	2,010,305	
Local Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Private Grants & Contracts	-	-	-	-	-	-	-	-	-	628,820	-	-	628,820	
From Other Funds	-	-	21,682	-	1,500	-	-	9,291	32,473	159,789	7,484	849,880	1,049,626	
Interdepartmental	-	-	324,532	208	-	3,634	25,836	25	2,171,081	-	-	-	2,171,081	
State Appropriation	10,907,823	-	-	-	-	-	-	-	-	-	-	-	10,907,823	
State Appropriation - Capital Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	
State Appropriation - Controlled Maintenance	-	-	-	-	-	-	-	-	-	-	-	246,980	246,980	
Other Miscellaneous	132,556	-	36,954	2,883	204	12,315	-	22,748	75,104	-	-	-	207,660	
<b>Total Revenues</b>	<b>\$ 19,397,334</b>	<b>\$ 129,504</b>	<b>\$ 2,507,497</b>	<b>\$ 162,637</b>	<b>\$ 687,971</b>	<b>\$ 2,285,181</b>	<b>\$ 2,799,183</b>	<b>\$ 1,653,820</b>	<b>\$ 2,614,598</b>	<b>\$ 12,840,392</b>	<b>\$ 9,145,108</b>	<b>\$ 44,292</b>	<b>\$ 1,195,576</b>	<b>\$ 42,622,702</b>
<b>Expenditures</b>														
Support Staff Salary and Wages	\$ 1,695,115	\$ -	\$ 53,629	\$ -	\$ 72,411	\$ 44,661	\$ 77,438	\$ -	\$ 692,561	\$ 940,700	\$ -	\$ -	\$ -	\$ 2,635,815
Support Staff Benefits	288,998	-	9,857	-	9,631	7,498	10,247	-	136,399	173,631	-	-	-	462,628
Contract Wages Full Time	6,405,155	4,900	180,373	85,691	323,708	87,923	22,823	-	394,896	1,100,412	112,866	-	-	7,618,432
Contract Wages Part Time	2,557,976	24,962	14,187	5,607	87,427	-	-	-	20,045	152,228	106,353	-	-	2,816,557
Contract Staff Benefits	2,025,535	3,029	48,831	10,773	90,816	20,212	6,129	-	103,981	283,772	41,062	-	-	2,350,370
Hourly Staff Compensation	143,011	-	236,707	17,203	11,364	78,031	14,744	-	46,948	404,998	581,928	-	-	1,129,936
Cost of Goods Sold - Books	-	-	-	-	-	-	1,916,732	-	-	1,916,732	-	-	-	1,916,732
Cost of Goods Sold - Non Books	-	-	1,434	-	-	-	188,112	-	-	189,547	-	-	-	189,547
Other Current Expense	904,358	16,988	308,213	68,464	242,645	267,722	78,355	34,365	435,562	1,452,313	222,804	3,138	-	2,582,613
Rent - Building	268,530	-	7,832	6,401	745	946	27,867	38,667	60	82,517	4,956	-	-	356,003
Contract Services	848,493	19,057	253,402	13,897	41,870	20,811	2,231	3,470	46,851	401,587	32,455	21,999	-	1,304,534
Food Service	-	-	-	-	-	-	874,778	218,978	1,083,757	-	-	-	-	1,083,757
Travel	168,595	10,708	23,836	9,969	239,747	7,158	776	-	2,628	294,823	17,638	-	-	481,056
Telecommunications external	31,671	-	45,233	-	916	1,624	353	-	46,962	95,088	174	-	-	126,933
Internal Charges - Telephone calls	5,200	12	255	-	1,426	375	101	1	169	2,339	55	-	-	7,593
Internal Charges - Telephone line charges	129,921	532	16,692	1,055	6,636	105,011	2,394	1,330	5,662	139,312	798	-	-	270,031
Internal Charges - Administrative Service Recharge	-	5,580	91,825	10,459	42,623	267,466	245,011	204,150	103,913	971,027	-	-	-	971,027
Internal Charges - Maintenance Recharge	-	-	199,649	-	-	292,347	9,379	55,540	-	556,914	-	-	-	556,914
Utilities	374,996	-	141,271	-	-	150,471	6,223	61,634	-	359,598	-	-	-	734,594
Student Financial Aid	438,527	1,226	3,565	8,900	470,642	264,272	-	-	-	748,605	7,459,529	-	-	8,646,861
Library Learning Materials	324,451	-	-	-	-	-	-	-	-	-	-	-	-	324,451
Capital Expenditures	-	-	82,290	-	-	71,239	-	-	27,288	180,817	263,189	-	278,341	722,347
Debt Service	-	-	457,253	16,628	-	458,284	-	-	56,004	988,170	-	-	-	327,328
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	1,800,000	1,800,000
Equipment - Non Capital	161,640	1,502	65,589	15,135	25,879	63,300	2,351	14,289	14,823	202,869	187,267	-	6,945	558,721
Other Miscellaneous	35,293	0	18,680	-	-	-	4,720	-	23,400	7,484	-	-	-	75,223
<b>Total Expenditures</b>	<b>\$ 16,807,463</b>	<b>\$ 88,496</b>	<b>\$ 2,260,602</b>	<b>\$ 270,182</b>	<b>\$ 1,668,485</b>	<b>\$ 2,209,351</b>	<b>\$ 2,615,985</b>	<b>\$ 1,288,223</b>	<b>\$ 2,353,831</b>	<b>\$ 12,755,155</b>	<b>\$ 9,038,557</b>	<b>\$ 9,045</b>	<b>\$ 2,437,751</b>	<b>\$ 41,047,972</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 2,589,870</b>	<b>\$ 41,008</b>	<b>\$ 246,895</b>	<b>\$ (107,545)</b>	<b>\$ (980,514)</b>	<b>\$ 75,830</b>	<b>\$ 183,198</b>	<b>\$ 365,597</b>	<b>\$ 260,767</b>	<b>\$ 85,237</b>	<b>\$ 106,551</b>	<b>\$ 35,246</b>	<b>\$ (1,242,175)</b>	<b>\$ 1,574,730</b>
Transfer to Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E & G Support	(994,040)	-	-	80,867	913,172	-	-	-	994,040	-	-	-	-	-
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 1,595,831</b>	<b>\$ 41,008</b>	<b>\$ 246,895</b>	<b>\$ (26,677)</b>	<b>\$ (67,341)</b>	<b>\$ 75,830</b>	<b>\$ 183,198</b>	<b>\$ 365,597</b>	<b>\$ 260,767</b>	<b>\$ 1,079,277</b>	<b>\$ 106,551</b>	<b>\$ 35,246</b>	<b>\$ (1,242,175)</b>	<b>\$ 1,574,730</b>
<b>Beginning Fund Balance July 1, 2003</b>	<b>37,871</b>	<b>(307,462)</b>	<b>552,404</b>	<b>46,721</b>	<b>(287,070)</b>	<b>416,341</b>	<b>173,052</b>	<b>898,975</b>	<b>970,855</b>	<b>2,463,816</b>	<b>85,410</b>	<b>1,246,335</b>	<b>50,504,870</b>	<b>54,338,301</b>
<b>Prior Period Adjustment</b>	-	481,929	202,749	-	174,404	-	-	(252,435)	(606,647)	-	-	-	-	-
<b>Ending Fund Balance February 29, 2004</b>	<b>\$ 1,633,702</b>	<b>\$ 215,474</b>	<b>\$ 1,002,049</b>	<b>\$ 20,043</b>	<b>\$ (180,007)</b>	<b>\$ 492,171</b>	<b>\$ 356,250</b>	<b>\$ 1,012,137</b>	<b>\$ 624,975</b>	<b>\$ 3,543,093</b>	<b>\$ 191,961</b>	<b>\$ 1,281,581</b>	<b>\$ 49,262,695</b>	<b>\$ 55,913,032</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College  
 Prepared for MSC Board of Trustees  
 By MSC Financial & Admin Services  
 FOR INTERNAL REPORTING PURPOSES ONLY

**Income Statement : Consolidated**  
**All Funds**  
**Year-to-Date February 28, 2003 - UNAUDITED**

E & G	Educational Programs	Student Activities	Performing Arts	Athletics	Housing	Bookstore	Foodservice	Other	Total Auxiliaries	Sponsored	Loan	Plant	Total	
<b>Revenues</b>														
Tuition	\$ 7,381,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,932	\$ -	\$ -	\$ -	\$ 7,425,221	
Student Fees	223,655	1,671,773	96,394	409,558	-	-	-	-	2,177,725	-	-	-	2,401,379	
Educational Activities - cash funded	59,693	-	-	-	-	-	-	-	63,394	-	-	-	59,693	
Contributions/Gifts	-	10,104	5,364	36,808	-	-	-	-	52,276	-	-	-	52,276	
Rental - Room	-	-	-	-	2,057,721	-	-	-	2,057,721	-	-	-	2,057,721	
Rental - Other	1,950	66,036	-	-	57,140	-	-	-	125,125	-	-	-	125,125	
Food Service	-	-	-	-	-	-	1,516,242	218,980	1,735,222	-	-	-	1,735,222	
Advertising/Publications	-	29,789	3,582	-	-	-	-	-	33,371	-	-	-	33,371	
Activity Fees	-	2,845	-	-	18,497	-	-	-	21,342	-	-	-	21,342	
Service Fees	-	31,976	-	-	-	-	-	440,096	472,072	-	-	-	472,072	
Event Sales	-	756	58,800	58,374	-	-	-	68,016	185,945	-	-	-	185,945	
Sales Books	-	-	-	-	-	2,436,135	-	-	2,436,135	-	-	-	2,436,135	
Sales Non-Book Items	-	44,217	-	-	-	212,556	-	-	256,773	-	-	-	256,773	
Commissions	-	114	38,570	-	-	-	6,681	19,086	64,451	-	-	-	64,451	
Interest Income	-	28,648	-	-	14,889	3,176	-	91,276	137,989	-	14,736	54,896	207,621	
Federal Grants & Contracts	-	-	-	-	-	-	-	-	-	342,047	21,857	-	363,904	
Federal Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	5,137,382	-	-	5,137,382	
State Grants & Contracts	-	-	-	-	-	-	-	-	-	181,973	-	-	181,973	
State Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	2,568,988	-	-	2,568,988	
Local Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Private Grants & Contracts	-	-	-	-	-	-	-	-	-	341,205	-	-	341,205	
From Other Funds	-	29,017	1,000	-	-	-	-	-	30,017	-	7,286	1,007,612	1,044,914	
Interdepartmental	-	300,526	130	-	4,559	12,837	-	1,628,075	1,946,127	-	-	-	1,946,127	
State Appropriation	10,384,917	-	-	-	-	-	-	-	-	-	-	-	10,384,917	
State Appropriation - Capital Construction	-	-	-	-	-	-	-	-	-	-	-	1,200,654	1,200,654	
State Appropriation - Controlled Maintenance	-	-	-	-	-	-	-	-	-	-	-	626,487	626,487	
From OSC	92,639	-	-	-	-	-	-	-	-	-	-	-	92,639	
Other Miscellaneous	130,804	11,843	378	-	9,774	-	-	20,640	42,635	-	-	-	173,440	
<b>Total Revenues</b>	<b>\$ 18,213,304</b>	<b>\$ 105,690</b>	<b>\$ 2,266,100</b>	<b>\$ 165,647</b>	<b>\$ 504,740</b>	<b>\$ 2,162,579</b>	<b>\$ 2,671,385</b>	<b>\$ 1,535,328</b>	<b>\$ 2,467,083</b>	<b>\$ 11,878,553</b>	<b>\$ 8,571,594</b>	<b>\$ 43,879</b>	<b>\$ 2,889,648</b>	<b>\$ 41,596,977</b>
<b>Expenditures</b>														
Support Staff Salary and Wages	\$ 1,786,891	\$ 9,041	\$ 54,716	\$ -	\$ 69,832	\$ 38,015	\$ 62,990	\$ -	\$ 646,839	\$ 881,433	\$ -	\$ -	\$ 2,668,324	
Support Staff Benefits	269,055	952	9,751	-	9,611	5,721	8,553	-	139,145	173,734	-	-	442,766	
Contract Wages Full Time	7,135,846	11,787	161,346	84,395	296,406	87,264	31,885	-	312,628	985,710	45,363	-	8,166,919	
Contract Wages Part Time	2,010,739	49,365	21,154	3,479	101,958	-	-	-	6,778	182,734	134,394	-	2,327,866	
Contract Staff Benefits	2,053,808	20,801	40,541	9,447	84,503	19,577	8,285	-	78,293	261,445	29,702	-	2,344,955	
Hourly Staff Compensation	108,947	7	204,597	8,851	18,150	70,322	12,785	-	45,431	360,142	634,985	-	1,104,074	
Cost of Goods Sold - Books	-	-	-	-	-	-	1,871,401	-	1,871,401	-	-	-	1,871,401	
Cost of Goods Sold - Non Books	-	-	1,108	-	-	-	160,474	-	161,582	-	-	-	161,582	
Other Current Expense	761,828	8,051	289,621	52,135	219,519	191,410	59,880	9,752	319,643	1,150,011	137,120	16,566	2,065,525	
Rent - Building	260,647	173	1,824	-	83	-	25,333	35,000	870	63,283	-	-	323,930	
Contract Services	734,878	1,124	218,357	9,646	33,410	4,088	5,189	-	71,181	342,994	66,157	155,980	1,300,009	
Food Service	-	-	-	-	-	-	823,678	162,022	985,699	-	-	-	985,699	
Travel	109,229	3,182	30,564	6,383	219,774	5,670	-	-	271,160	23,413	47,026	-	450,829	
Telecommunications external	31,511	-	39,446	-	7,819	1,445	314	-	57,583	106,607	-	-	138,118	
Internal Charges - Telephone calls	9,508	26	565	8	3,008	327	65	-	352	4,350	28	-	13,886	
Internal Charges - Telephone line charges	133,450	418	15,892	1,596	6,194	104,518	2,394	1,330	6,042	138,384	798	-	272,632	
Internal Charges - Administrative Service Recharge	-	9,864	59,497	6,917	24,219	214,190	212,576	169,969	77,728	774,959	-	-	774,959	
Internal Charges - Maintenance Recharge	-	-	199,649	-	-	292,347	9,379	55,540	556,914	-	-	-	556,914	
Utilities	362,897	-	109,612	-	-	117,201	2,735	47,825	280,174	-	-	-	643,072	
Student Financial Aid	283,457	-	3,716	4,380	456,936	291,587	-	50,000	806,619	7,388,357	-	-	8,478,432	
Library Learning Materials	339,624	-	-	-	-	-	-	-	-	-	-	-	339,624	
Capital Expenditures	14,107	-	-	12,500	-	-	-	-	12,500	46,256	-	1,655,061	1,727,924	
Debt Service	-	-	446,561	16,628	-	447,569	-	-	983,190	-	-	-	1,332,735	
Depreciation	-	-	-	-	-	-	-	72,432	983,190	-	-	-	1,869,265	
Equipment - Non Capital	122,171	695	136,333	3,261	9,636	41,037	3,648	3,354	35,372	233,336	6,008	261,170	622,686	
Other Miscellaneous	26,057	6,393	-	-	208	-	-	-	21,046	27,647	8,021	11,432	73,157	
<b>Total Expenditures</b>	<b>16,554,650</b>	<b>\$ 121,877</b>	<b>\$ 2,044,948</b>	<b>\$ 219,625</b>	<b>\$ 1,561,265</b>	<b>\$ 1,932,287</b>	<b>\$ 2,477,886</b>	<b>\$ 1,146,448</b>	<b>\$ 2,111,774</b>	<b>\$ 11,616,009</b>	<b>\$ 8,520,601</b>	<b>\$ 11,432</b>	<b>\$ 4,354,614</b>	<b>\$ 41,057,307</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 1,658,654</b>	<b>\$ (16,187)</b>	<b>\$ 221,251</b>	<b>\$ (53,978)</b>	<b>\$ (1,056,524)</b>	<b>\$ 230,292</b>	<b>\$ 193,499</b>	<b>\$ 388,880</b>	<b>\$ 355,309</b>	<b>\$ 262,543</b>	<b>\$ 50,993</b>	<b>\$ 32,447</b>	<b>\$ (1,464,966)</b>	<b>\$ 539,671</b>
Transfer to Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E & G Support	(927,939)	-	-	80,595	847,344	-	-	-	927,939	-	-	-	-	-
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 730,714</b>	<b>\$ (16,187)</b>	<b>\$ 221,251</b>	<b>\$ 26,618</b>	<b>\$ (209,181)</b>	<b>\$ 230,292</b>	<b>\$ 193,499</b>	<b>\$ 388,880</b>	<b>\$ 355,309</b>	<b>\$ 1,190,482</b>	<b>\$ 50,993</b>	<b>\$ 32,447</b>	<b>\$ (1,464,966)</b>	<b>\$ 539,671</b>
<b>Beginning Fund Balance July 1, 2002</b>	<b>(553,036)</b>	<b>(305,383)</b>	<b>436,354</b>	<b>54,172</b>	<b>(287,070)</b>	<b>408,251</b>	<b>146,425</b>	<b>833,368</b>	<b>783,613</b>	<b>2,069,730</b>	<b>125,328</b>	<b>1,198,083</b>	<b>49,102,549</b>	<b>51,942,655</b>
<b>Ending Fund Balance February 28, 2003</b>	<b>\$ 177,679</b>	<b>\$ (321,570)</b>	<b>\$ 657,605</b>	<b>\$ 80,790</b>	<b>\$ (496,251)</b>	<b>\$ 638,543</b>	<b>\$ 339,925</b>	<b>\$ 1,222,248</b>	<b>\$ 3,260,212</b>	<b>\$ 176,321</b>	<b>\$ 1,230,530</b>	<b>\$ 47,637,583</b>	<b>\$ 52,482,325</b>	

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Income Statement : Consolidated  
 All Funds  
 FY04 Budget

E & G	Educational Programs	Student Activities	Performing Arts	Athletics	Housing	Bookstore	Foodservice	Other	Total Auxiliaries	Sponsored	Loan	Plant	Total	
<b>Revenues</b>														
Tuition	\$ 11,184,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ -	\$ 11,304,120	
Student Fees	300,010	2,643,542	136,616	619,791	-	-	-	-	3,399,949	-	-	-	3,699,959	
Educational Activities - cash funded	-	85,000	-	-	-	-	-	-	85,000	-	-	-	85,000	
Contributions/Gifts	-	19,100	3,500	397,360	-	-	-	-	419,960	-	-	-	419,960	
Rental - Room	-	-	-	-	2,891,568	-	-	-	2,891,568	-	-	-	2,891,568	
Rental - Other	-	111,900	-	-	120,000	-	-	-	231,900	-	-	-	231,900	
Food Service	-	-	-	-	-	-	2,327,579	200,000	2,527,579	-	-	-	2,527,579	
Advertising/Publications	-	52,101	3,500	-	-	-	-	-	55,601	-	-	-	55,601	
Activity Fees	-	5,700	-	-	24,570	-	-	-	30,270	-	-	-	30,270	
Service Fees	-	39,100	-	-	-	-	-	374,000	413,100	-	-	-	413,100	
Event Sales	-	1,150	108,728	58,800	-	-	-	67,000	235,678	-	-	-	235,678	
Sales Books	-	-	-	-	-	2,523,750	-	-	2,523,750	-	-	-	2,523,750	
Sales Non-Book Items	-	51,750	-	-	-	299,300	-	-	351,050	-	-	-	351,050	
Commissions	-	57,000	-	-	-	9,000	28,000	5,000	99,000	-	-	-	99,000	
Interest Income	-	40,500	-	-	-	-	-	81,000	121,500	-	25,000	140,000	286,500	
Federal Grants & Contracts	-	-	-	-	-	-	-	-	-	600,000	22,452	-	622,452	
Federal Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	6,073,549	-	-	6,073,549	
State Grants & Contracts	-	-	-	-	-	-	-	-	-	204,000	-	-	204,000	
State Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	2,639,905	-	-	2,639,905	
Local Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Private Grants & Contracts	-	-	-	-	-	-	-	-	-	335,000	-	-	335,000	
From Other Funds	-	-	-	-	-	-	-	-	-	-	7,484	1,444,409	1,451,893	
Interdepartmental	-	481,680	-	-	35,000	20,000	-	2,778,541	3,315,221	-	-	-	3,315,221	
State Appropriation	15,720,428	-	-	-	-	-	-	-	-	-	-	-	15,720,428	
State Appropriation - Capital Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	
State Appropriation - Controlled Maintenance	-	-	-	-	-	-	-	-	-	-	-	149,766	149,766	
Other Miscellaneous	187,246	20,000	23,320	4,150	15,000	-	-	77,000	139,470	-	-	316,068	642,784	
<b>Total Revenues</b>	<b>\$ 27,391,804</b>	<b>\$ 225,000</b>	<b>\$ 3,526,843</b>	<b>\$ 256,494</b>	<b>\$ 1,075,951</b>	<b>\$ 3,086,138</b>	<b>\$ 2,852,050</b>	<b>\$ 2,355,579</b>	<b>\$ 3,582,541</b>	<b>\$ 16,960,596</b>	<b>\$ 9,852,454</b>	<b>\$ 54,936</b>	<b>\$ 2,050,243</b>	<b>\$ 56,310,033</b>
<b>Expenditures</b>														
Support Staff Salary and Wages	\$ 2,656,824	\$ -	\$ 80,673	\$ -	\$ 104,749	\$ 63,735	\$ 94,356	\$ -	\$ 1,060,745	\$ 1,404,258	\$ -	\$ -	\$ 4,061,082	
Support Staff Benefits	462,704	-	15,713	-	15,035	14,701	16,141	-	217,278	278,868	-	-	741,572	
Contract Wages Full Time	11,941,445	-	216,715	120,909	419,353	130,896	47,827	-	635,069	1,570,769	80,000	-	13,592,214	
Contract Wages Part Time	1,564,465	90,000	88,418	14,025	176,153	-	-	3,295	371,891	180,000	-	-	2,116,356	
Contract Staff Benefits	3,195,800	24,000	59,533	13,671	133,159	33,436	11,832	-	158,016	433,647	55,000	-	3,684,447	
Hourly Staff Compensation	220,506	-	321,640	28,300	35,228	104,771	12,079	-	60,354	562,372	1,127,046	-	1,909,924	
Cost of Goods Sold - Books	-	-	-	-	-	-	1,911,000	-	-	1,911,000	-	-	1,911,000	
Cost of Goods Sold - Non Books	-	-	1,950	-	-	-	205,000	-	-	206,950	-	-	206,950	
Other Current Expense	1,356,373	36,000	662,522	99,802	285,395	290,716	88,120	20,300	631,553	2,114,408	225,340	-	3,696,121	
Rent - Building	398,289	-	15,418	-	26,500	-	41,800	58,000	45,000	186,718	-	-	585,007	
Contract Services	1,199,324	-	259,431	10,629	52,735	2,200	3,900	-	22,600	351,495	50,000	-	1,600,819	
Food Service	100	-	-	-	1,850	-	-	1,525,000	156,129	1,682,979	-	-	1,683,079	
Travel	274,220	60,000	38,432	20,960	383,182	8,000	1,000	1,200	3,710	516,484	31,000	-	821,704	
Telecommunications external	37,195	-	69,521	-	3,800	-	-	-	98,000	171,321	-	-	208,516	
Internal Charges - Telephone calls	29,181	-	2,755	110	11,270	1,000	200	-	825	16,160	60	-	45,401	
Internal Charges - Telephone line charges	218,071	-	27,079	3,205	10,866	181,513	3,900	2,280	10,911	239,754	1,500	-	459,325	
Internal Charges - Administrative Service Recharge	-	8,000	137,116	15,688	64,556	401,199	367,517	306,225	155,870	1,456,171	-	-	1,456,171	
Internal Charges - Maintenance Recharge	-	-	299,473	-	-	438,520	14,068	83,310	-	835,371	-	-	835,371	
Utilities	694,422	-	213,800	-	-	229,613	4,810	90,900	-	539,123	-	-	1,233,545	
Student Financial Aid	464,340	-	3,750	900	509,931	231,500	-	-	-	746,081	7,967,508	-	9,177,929	
Library Learning Materials	380,997	-	-	-	-	-	-	-	-	-	-	-	380,997	
Capital Expenditures	55,966	-	7,650	250	-	-	-	-	5,000	12,900	102,000	-	170,866	
Debt Service	-	-	669,842	-	-	671,351	-	-	103,216	1,444,409	-	-	2,042,000	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	2,600,000	2,600,000	
Equipment - Non Capital	194,502	-	131,764	18,250	13,001	71,600	3,500	15,000	14,970	268,085	25,000	-	487,587	
Other Miscellaneous	-	7,000	-	-	-	-	-	-	7,000	8,000	6,000	-	21,000	
<b>Total Expenditures</b>	<b>\$ 25,344,724</b>	<b>\$ 225,000</b>	<b>\$ 3,323,195</b>	<b>\$ 346,699</b>	<b>\$ 2,246,763</b>	<b>\$ 2,874,751</b>	<b>\$ 2,827,050</b>	<b>\$ 2,102,215</b>	<b>\$ 3,382,541</b>	<b>\$ 17,328,214</b>	<b>\$ 9,852,454</b>	<b>\$ 6,000</b>	<b>\$ 3,197,591</b>	<b>\$ 55,728,983</b>
<b>Increase (Decrease) In Fund Balance before Transfers</b>	<b>\$ 2,047,080</b>	<b>\$ -</b>	<b>\$ 203,648</b>	<b>\$ (90,205)</b>	<b>\$ (1,170,812)</b>	<b>\$ 211,387</b>	<b>\$ 25,000</b>	<b>\$ 253,364</b>	<b>\$ 200,000</b>	<b>\$ (367,618)</b>	<b>\$ -</b>	<b>\$ 48,936</b>	<b>\$ (1,147,348)</b>	<b>\$ 581,050</b>
Transfer to Renewal & Replacement	-	-	-	-	-	(211,387)	(25,000)	(253,364)	-	(489,751)	-	489,751	-	
E & G Support	(1,255,021)	-	-	84,209	1,170,812	-	-	-	-	1,255,021	-	-	-	
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 792,059</b>	<b>\$ -</b>	<b>\$ 203,648</b>	<b>\$ (5,996)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ 397,652</b>	<b>\$ -</b>	<b>\$ 48,936</b>	<b>\$ (657,597)</b>	<b>\$ 581,050</b>
<b>Beginning Fund Balance July 1, 2003</b>	<b>37,871</b>	<b>(307,462)</b>	<b>552,404</b>	<b>46,721</b>	<b>(287,070)</b>	<b>416,341</b>	<b>173,052</b>	<b>898,975</b>	<b>970,855</b>	<b>2,463,816</b>	<b>85,410</b>	<b>1,246,335</b>	<b>50,504,870</b>	<b>54,338,302</b>
<b>Ending Fund Balance June 30, 2004</b>	<b>\$ 829,930</b>	<b>\$ (307,462)</b>	<b>\$ 756,052</b>	<b>\$ 40,725</b>	<b>\$ (287,070)</b>	<b>\$ 416,341</b>	<b>\$ 173,052</b>	<b>\$ 898,975</b>	<b>\$ 1,170,855</b>	<b>\$ 2,861,468</b>	<b>\$ 85,410</b>	<b>\$ 1,295,271</b>	<b>\$ 49,847,273</b>	<b>\$ 54,919,352</b>

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

**Mesa State College**

*Prepared for MSC Board of Trustees*

*By MSC Financial & Admin Services*

**FOR INTERNAL REPORTING PURPOSES ONLY**

**Income Statement : Governing Board**

**Year-to-Date February 29, 2004**

**Comparative - Budget to Actual**

**Expenditures**

	<b>Governing Board FY04 Budget</b>	<b>Governing Board Feb 29, 2004 Actual</b>	<b>Percent of Budget</b>
Attorney General Fees	\$ 15,000	\$ 3,475	
Contract Services - Mike Barnett	-	1,257	
Supplies	5,000	2,025	
Printing	-	2,168	
Telephone Calls	-	185	
Equipment - Non Capital (soundstation)	-	1,005	
Postage	-	678	
Analog transmission line, Liff Auditorium	-	228	
Official Functions	25,000	6,101	
Travel - In State	20,000	3,250	
Travel - State Owned Aircraft	-	4,850	
<b>Total Expenditures</b>	<b>\$ 65,000</b>	<b>\$ 25,224</b>	<b>38.8%</b>

**Mesa State College  
Board Reserve Status Report  
As of February 29, 2004**

<b>Beginning Board Reserve</b>	\$ 677,532
<b>Designated for Presidential Search</b>	<u>60,000</u>
<b>Current Board Reserve</b>	<u><u>\$ 617,532</u></u>

**Presidential Search  
Schedule of Expenditures  
Year-to-Date February 29, 2004**

<b>Original Expenditure Designation</b>	\$ 20,000
<b>Additional January 21 Designation</b>	40,000
 <b>Expenditures</b>	
Advertising - Chronicle of Higher Education	\$ 9,068
Advertising - Denver Newspaper Agency	2,575
Advertising - Daily Sentinel	1,852
 <b>Encumbrance Commitments</b>	
Administrative and Clerical - Home Loan & Investment	5,000
Advertising - Daily Sentinel	<u>1,765</u>
<b>Total Expenditures &amp; Encumbrances</b>	<u><u>\$ 20,260</u></u>
 <b>Uncommitted Balance</b>	 <u><u>\$ 39,740</u></u>

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