

**TRUSTEES OF MESA STATE COLLEGE
AGENDA**

REGULAR BOARD MEETING

March 24, 2004

Mesa State College – Campbell College Center

Liff Auditorium

Grand Junction, Colorado

10:00 AM

- I. Call to Order
 - A. Roll Call
 - B. Pledge of Allegiance
 - C. Approval of Minutes3-14
 - D. Public Comments

- II. Consent Agenda
 - A. Foundation Agreement15-18

- III. Reports
 - A. President
 - B. Faculty Trustee
 - C. Faculty Senate President
 - D. Student Representative
 - E. Associated Student Government
 - F. Classified Staff Council
 - G. Board Chair

- IV. Discussion Items
 - A. Financial Reports Jan. 31, 2004 – FAS19-49
 - B. Tuition Policy – Sutton
 - C. Budget Process – Sutton51
 - D. Budget Overview FY05 – Sutton
 - E. Mesa State Vision – Foster53
 - F. Foundation Presentation – Crowell

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TRUSTEES OF MESA STATE COLLEGE
MINUTES OF REGULAR BOARD MEETING
February 18, 2004
Liff Auditorium
Mesa State College

CALL TO ORDER

Chair Lena Elliott called the meeting to order at 9.05 a.m.

Trustees Present

Trustee Kaesemeyer, Trustee Meyer, Trustee Monfort, Trustee Nesland, Trustee North, Trustee Wexels, Faculty Trustee Slauson, Chair Elliott

Trustee Excused

Trustee Colon

Chair Elliott recognized and welcomed Joseph Mulcahy representing Associated Student Government.

President's staff attended.

Trustee Meyer led the Pledge of Allegiance.

APPROVAL OF MINUTES

Assistant Secretary Nesland presented the following corrections and additions to the January 21, 2004 minutes:

Date of the regular January Board meeting corrected to January 21, 2004; under Student Trustee on page two, added language reflecting Dr. Gingerich's statement outlining the procedure for electing a new Student Trustee; additionally under Student Trustee a request to reflect that Student Trustee Branson, in his email resignation letter, stated he was asked to resign; a request by Trustee Nesland that a copy of Student Trustee Branson's e-mail be made a part of the public record and attached to these minutes; under Executive Session addition of the language "for the rest of the afternoon and through the following day"; deletion of the January 22, 2004 inference that a public meeting was held.

Trustee Meyer offered for the record that he had arrived late for the January 21 meeting, and that the minutes, under Interim President report, referred to a football game that was actually a basketball game.

Trustee North asked for clarification on the amount the Board approved in additional funding for the Presidential Search.

Trustee Nesland agreed to review the tape of the January meeting and present corrected minutes for approval at the March meeting.

Chair Elliott called the Board's attention to the February minutes. Trustee Meyer asked for clarification on the time he arrived to the meeting. Trustee Nesland agreed to review the tape and present corrected minutes for approval at the March meeting.

PUBLIC COMMENT

None

ACTION

Academic Program Addition – Spanish Major

Vice President Hrnccir presented for Board approval an academic Spanish Major. He gave a history of the proposal process, the rationale to add the program, and explained the three concentrations within the BA Spanish. Discussion included questions about the physical capacity to add the major, including the need for grant-supported enhancement in language lab capability, need for faculty now and going forward, number of variable required hours for the program and adequate credit hours for recognition for graduate study.

Trustee Nesland moved to accept the addition of a Spanish Major as presented, Trustee Meyer seconded and the motion passed unanimously.

DISCUSSION

Financial Report

Interim CFO Mark Achen presented the Financial Report dated December 31, 2003, which included the quarterly financial report submitted to CCHE. He also distributed an updated January 31 report on Board reserve and presidential search costs.

Audit Report

Controller Larry Cackler presented highlights of the FY 2002/03 financial and compliance audit noting that the College received an unqualified opinion. Of note was a \$2.7M increase in net assets, refinanced debt portfolio and net proceeds of \$2.5M received for dormitory improvements.

ACTION

BOCES Agreement Amendment and Appointment of Additional Directors

Trustee Hamilton shared a history of the legislation and search process to add additional directors to the BOCES Board, and made a formal motion to approve the appointment of Dave Duff and Lenna Watson. Trustee Nesland seconded the motion. Discussion included clarification of authority to make decisions on the number of directors to be added, the Board of Trustees' role in that decisions making, current members of the BOCES Board, reappointments, and alternates. Trustee Meyer asked for further discussion around having two additional appointees versus four appointees. Chair Elliott called for the question and, there being no further discussion, the Board voted unanimously to approve the appointments.

After clarification on the term limits provision of the amended agreement and the ability of the Board of Trustees to bring additional issues to the BOCES Board for discussion, Trustee Hamilton moved to approve the Amended Agreement as presented. Trustee Meyer seconded and the motion passed unanimously.

RECESS

Chair Elliott called a recess at 10:35 a.m. and reconvened in open session at 10:40 a.m.

REPORTS

Board Chair: Chair Elliott reported on the presidential search. The Board received and reviewed approximately ninety applications and conducted personal interviews with seven applicants. The Chair reported that the Board is at a selection point in the process and would determine whether they would name a finalist or finalists to invite to campus, or abandon the search and go to Phase II. Chair Elliott stated that the original intent on the agenda was to recess into executive session to discuss this next step, but, based on the number of people in attendance, she deferred to the Board for a decision on whether or not to conduct the discussion in open session.

ACTION

Vice Chair Wexels suggested that the issue be discussed in open session. To further that discussion, Trustee Wexels moved that candidate Tim Foster be named as the finalist for the position of President at Mesa State College and that he be invited to visit the campus at his earliest convenience to meet with faculty, students, and community and then to have an opportunity, and the Board as well, to further decide if he is the right individual. Trustee Nesland seconded the motion. The Trustees agreed, in discussion, that Tim Foster's understanding of higher education, background and knowledge of the College communities, understanding of the political process in Colorado and the financial challenges facing all higher ed, and his knowledge of Mesa State College make him the best candidate for the position of President.

The unanimous vote on this motion was done by roll call with Trustees Hamilton, Kaesemeyer, North, Nesland, Elliott, Wexels, Meyer, Monfort and Slauson all affirming "yes".

Chair Elliott announced that visits would be scheduled for the finalist on campus before moving on to the next step. Trustee Wexels stated that there is a waiting period of 14 days before an official offer may be made, during which time the candidate will visit and the Board will have opportunity for further deliberations.

ACTION

Vice Chair Wexels further moved that a special meeting of the Board be scheduled for March 5 for the purpose of determining whether to continue to Phase II of the search process, or to make an offer of employment to Mr. Foster and determine the procedure to follow in negotiating a contract or seeking other activity. Trustee Meyer seconded the motion. The motion passed unanimously.

Chair Elliott stated that the visit to campus would be scheduled for next week, input would be collected from groups, and the Board would move on from there.

RECESS

Chair Elliott recognized several members of the public for comment, then called for a recess at 11:05 a.m. and reconvened in open session at 11:12 a.m.

Interim President: President Gingerich updated the Board on items in his report, i.e., the finalization of spring enrollment and the trend with fall projections of increasing enrollment at Mesa State. He also noted that in early March a team from NASM (National Association of Schools of Music) would visit with regard to music accreditation and that later in March teams from NCATE and CCHE would visit to review programs in education with regard to their accreditation and reauthorization by the Commission. With regard to lobbying services, Dr. Gingerich reported that an agreement is being entered into with Todd Saliman and Associates and that they, along with Jake Zambrano, Mesa, Metro, and Adams, will be working with CCHE.

Faculty Trustee: Faculty Trustee Slauson presented her perception on change, specifically at Mesa State College, including change management, organizational culture and tradition, using a Kenyan story to illustrate what tools might be used to effect change. Trustee Slauson offered that she had had the opportunity to work more closely with the Board than most members of the faculty, that Board members hold many of the same values as the Mesa State community, and that change can be positive. She expressed her desire that Mesa State be able to compete effectively with eastern slope schools and become an entity that draws resources and students because of its quality, her belief that this Board is able to help MSC get there, and her high hopes that change will lead to a better place.

Faculty Senate President: Dr. Russ Walker, Faculty Senate president, distributed a statement to the Board from the Faculty Senate on behalf of the faculty.

In response, Trustee Nesland read a statement on behalf of the Board and asked that the text of the statement be made a part of the public record. The Board statement is attached to these minutes.

Trustee Monfort was recognized and expressed his feelings regarding faculty's insinuation of the Board's lack of trust.

ASG President: ASG President Jenn Hensel clarified details of the student trustee resignation and subsequent election. She stated that Garrett Branson left his position on his own volition with support of his decision from his friends. Ms. Hensel explained the rationale, e.g., time constraints and the vital necessity of student representation on the presidential search, behind the interim election and stated that ASG stands behind its decisions and process in electing Joseph Mulcahy as Student Trustee of the entire student body.

Trustee Nesland clarified the rules for the student trustee election, provided reasons for moving on, and acknowledged Joe Mulcahy as student government representative until the April general election process.

Classified Staff Council: Council President Bob Sours stated that there were no changes to the written report already submitted to the Board, that their issues involve legislative proposals, and that Council members appreciate the opportunity to keep the Board informed of their concerns.

OTHER BUSINESS

Chair Elliott asked for copies of the final, corrected Trustee Policy Manual. Mr. Achen offered that copies would be made available right after executive session.

EXECUTIVE SESSION

Trustee Nesland moved to convene into Executive Session pursuant to Title 24-6-402(3)(a)(II), C.R.S., to confer with the Board attorney to receive legal advice on specific legal questions and to discuss a personnel issue and the presidential search pursuant to Title 24-6-402(3)(b)(I), C.R.S. Trustee Monfort seconded. The motion passed unanimously.

RECONVENE

Chair Elliott reconvened in open session at 2:30 p.m.

Chair Elliott stated that the finalist, Tim Foster, would be on campus next week for anyone and everyone who would like to see him, and that the visit will be arranged with the help of staff.

In response to an earlier question from the media, regarding the disclosure of the names of the other applicants in the pool that were interviewed, Chair Elliott recognized Vice Chair Wexels who stated that those names would not be made available.

OTHER PUBLIC COMMENT

Those who commented included a Mesa State employee, students from the Criterion newspaper, a local reporter, and an emeritus faculty member.

Trustee North requested that Chair Elliott read into record a statement from head football coach Joe Ramunno in support of the Board's decision. A copy of the letter is attached to these minutes.

Chair Elliott thanked the Board members for the countless hours spent on the process, commended them for their dedication and hard work in finding the best person for president, and expressed her hope that candidate Foster would be welcomed on campus. She further reminded the participants of the open session to keep in mind that they were all here for Mesa State College.

ADJOURN

It was moved and seconded to adjourn. The meeting adjourned at 2:58 p.m.

Subj: Garrett's resignation
Date: 2/16/2004 5:08:49 PM Mountain Standard Time
From: tkaesemeyer@gatesfamilyfoundation.org
To: CarolNesland@cs.com
Received from Internet: [click here for more information](#)

-----Mensaje original-----

De: Garrett Branson [<mailto:gbranson36@yahoo.com>]

Enviado el: Mar 20/01/2004 09:15 a.m.

Para: carter@acsol.net; jamieh@homeloangj.com; Tom Kaesemeyer; stevem@shawconst.com; ckmonfort@mindspring.com; carolnesland@cs.com; janejane@att.net; gslauston@mesastate.edu; JROBWEX@aol.com

CC:

Asunto: Resignation

Dear MSC Board,

Well, I am very sorry to say that I will no longer be a part of the Mesa State Board of Trustees. In December I had resolved to stick with it and finish the year. But as the semester is beginning, I find myself with very little time or motivation. As most of you know, my job entails a position on the Board as well as with Associated Student Government. Lately, I have not been fulfilling my duties with student government; and President Hensel asked for my resignation this morning.

I would like to thank you all so much for the warmth and acceptance you have given me. Through my interaction with the members of the Board I have learned much about success. I respect you all very much and look forward to seeing everyone around campus and in the community.

Sincerely,
Garrett Branson

In response to the Faculty Statement to the Mesa State College Board of Trustees, dated February 18, 2004, which was presented to the news media on February 13, 2004:

The Board of Trustees values and respects Faculty dedication to the teaching mission of the College. We recognize that our faculty is a major stakeholder of the college, along with the college Administration, Board of Trustees, Foundation, Alumni Association, community of Grand Junction, communities of the western Colorado service region, and the taxpayers and citizens of Colorado. I believe that because of their direct interaction with the students, the faculty is the heart of institutions of higher education. But I can assure you that ~~your~~ ^{faculty} commitment to the purposes and success of this college are no greater than ~~ours~~ ^{those of this Board}.

Faculty input is a vital component of informed decision-making at Mesa state College as we have explicitly stated in our Policy Manual. The Faculty Senate President may address the Board at each public session, and along with the College President, and Classified Staff Council Chair, may recommend amendments to the Manual that affect their constituencies; the Faculty trustee worked equally with an appointed Trustee to re-write the Trustee Manual; the Faculty Senate is drafting the initial re-write of the Personnel Handbook.

In recognition of Faculty knowledge of how higher education works, the Trustees have directed, in Sections 5.2-5.4 of the Manual, that Faculty shall advise the President in developing policies, subject to Board approval, for short and long-term academic planning, for the approval, modification and discontinuation of new degree, submajor and minor programs, and for the review of existing programs. This assures shared-decision making in the academic areas that are the core purpose of the College.

The Board of Trustees has no legal requirement to conduct a Presidential Search. We have full authority to appoint a President for term or a series of terms. However, because we do believe that the process should be inclusive, and that all stakeholders of the college should participate, we spent two days meeting publicly with representatives of the various college communities. The faculty was involved in this process equally with the administration, classified staff, student government, Foundation Board, Alumni, City Council, Chamber of Commerce, and other members of the college communities. It was the stakeholders who told us the qualifications they sought in a President. The Board of Trustees undertook their responsibility to identify and bring to campus the candidate or candidates that met these qualifications.

During the candidate selections process, the Faculty Trustee directly represented Faculty as a full voting, equally participating member. The Student Trustee, had the ASG President not asked him to resign immediately before the search process began, would have participated as a full voting, equally participating member as well.

The decision to bring a single finalist to campus does not reflect on the respect the Board holds for the any of the stakeholders of the College. The reality is that many qualified applicants will withdraw rather than be named one of several finalists. We have recently

witnessed that in Colorado. Nor is it an uncommon practice in higher education today to name one finalist. Both the University of Northern Colorado and the University of Colorado, Boulder brought a single finalist to campus at the conclusion of their most recent presidential searches.

The Colorado Revised Statutes Titles 23-53-101. *et seq.* (2003) vests the Trustees with both the authority and the responsibility to govern the College. We take that responsibility seriously, for it is we and we alone who are accountable to the Governor, the Colorado Legislature, the people of Colorado, and the faculty and students for the success of this college.

February 18, 2003

To the Mesa State College Board of Trustees:

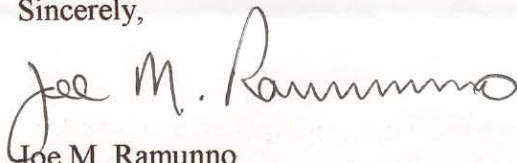
I am writing this letter in response to certain faculty members who have expressed disappointment in the Presidential search and hiring process. I respect the right of these professors to express their opinions, but I do not share their concerns.

In my mind, Mesa State College needs strong leadership and it needs that leadership now. Every day that the Board leaves its President's post unfilled is another day that this Institution falls behind. At the point in time that the Board determines that it has found the right leader with the right kind of stature to fight for Mesa State's interests, it makes no sense for the Board to drag-out the hiring process for several additional months.

While there may be some tension in the short run, I believe that a silent majority of faculty and staff will support the Board's decision, as long as the Board hires a capable person who can lead this College during these challenging times. It's rare for me to get involved in an issue like this, but I am in this case because I believe that it is so important for Mesa State to hire a top notch President sooner rather than later.

For all these reasons, I urge the Board to stay the course so that the new President can quickly begin his work in helping this Institution reach its full promise.

Sincerely,



Joe M. Ramunno
Head Football Coach
Mesa State College



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TRUSTEES OF MESA STATE COLLEGE
MINUTES OF SPECIAL BOARD MEETING

March 5, 2004
Liff Auditorium
Mesa State College

CALL TO ORDER

Chair Lena Elliott called the special meeting to order at 11:35 a.m.

Trustees Present

Trustee Lena Elliott; Trustee Jamie Hamilton; Trustee Tom Kaesemeyer (via telephone); Trustee Steve Meyer; Trustee Charlie Monfort (via telephone); Trustee Carol Nesland; Faculty Trustee Gayla Jo Slauson; Trustee Jim Wexels (via telephone).

Trustees Excused

Trustee Luis Colon; Trustee Jane North.

Also in attendance was ASG Representative Joe Mulcahy.

AGENDA ITEMS

Chair Elliott stated the purpose of the special call meeting was to consider making an offer of employment to presidential candidate finalist Tim Foster.

Faculty Trustee Slauson read a letter addressed to the Board from the Mesa State Chapter of the American Association of University Professors.

Gene Starbuck and Jeanne Durr presented an overview of finalist Tim Foster's visits with campus constituents and community groups on February 24 and February 25, 2004. Stating that the meetings were very well attended, the two read comments based on analysis of feedback received from the visits interspersed with each requirement of the job description as posted. The Board expressed appreciation to Starbuck and Durr for coordinating the meetings and for their presentation.

ACTION

Trustee Nesland put forth a motion that the Board of Trustees offer the position of President of Mesa State College to finalist Tim Foster. Nesland further moved that Trustee Jim Wexels be responsible for working with legal counsel on the terms of an employment contract and negotiating with Mr. Foster, with the goal of presenting a contract recommendation for the Board's consideration by March 12, 2004. Faculty Trustee Slauson seconded the motion. Chair Elliott requested a vote by roll with Trustees Hamilton, Kaesemeyer, Meyer, Monfort, Nesland, Wexels, Slauson and Elliott answering yes for a unanimous vote to approve.

EXECUTIVE SESSION

Trustee Meyer moved that the Board go into executive session to discuss negotiations of an employment contract with Mr. Foster and to give instructions to the Board negotiators pursuant to C.R.S. 24-6-402(3)(a)(V); and also to receive legal advice from our attorney on specific issues regarding the contracting process and terms of employment, pursuant to C.R.S. 24-6-402(3)(a)(II). Trustee Nesland seconded the motion, which passed unanimously. The Board adjourned into executive session at 11:50 a.m.

OPEN SESSION

Chair Elliott reconvened the public session at 1:09 p.m. Trustee Meyer moved to adjourn. Trustee Nesland seconded the motion, which passed unanimously. The meeting adjourned at 1:10 p.m.

Letter of Understanding
between
Mesa State College Foundation
and
Mesa State College

This letter of understanding, signed March __, 2004, concerns the usage of the parking lots directly south and east of the Mesa State College Foundation.

Property deeds: The parking lots directly south of the Foundation and a portion of the parking lot directly east of the Foundation are included in the deed for the property listed as 1450 N. 12th Street. The remaining portion of the parking lot east of the Foundation is included in the deed for the property listed as 1460 N. 12th Street.

Ownership of parking lots: These two parking lots are owned by the Mesa State College Foundation, purchased through the Campus Expansion Project. It is anticipated these properties will be deeded to Mesa State College at a future date.

Agreement: It is agreed that Mesa State College will purchase the parking lot directly south of the Foundation (a.k.a. as MSC Parking Lot L). The Foundation will have usage of the parking lot directly east of the Foundation (a.k.a. as MSC Parking Lot P2) for office staff, board members, and visitors of the Foundation and MSC Alumni Office. There will be no costs associated with this usage and the College is responsible for maintenance of both parking lots.

Joanna Little, President
Mesa State College Foundation

Tim Foster, President
Mesa State College

3.16.2004

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Mesa State College Foundation

Recommendation to Mesa State College Board of Trustees

On behalf of the Mesa State College Foundation Board of Directors, the Mesa State College Foundation Executive Committee makes the following recommendations for approval to the Mesa State College Board of Trustees.

Item 1: The Mesa State College and Mesa State College Foundation entered into an agreement on June 4, 1998, in which the College agreed to purchase from the Foundation the property formerly known as St. Mathew's Episcopal Church located on North Avenue, for \$487,312. This property is described as follows:

Lots 1 through 6 Block 5

McMullin and Gormley Subdivision

City of Grand Junction

County of Mesa,

State of Colorado

Recommendation on Item 1: The Mesa State College Foundation wishes to forgive this agreement. The Foundation desires to transfer this property to the College at the earliest date and College representatives agree to pursue the immediate transfer of this property.

Item 2: The Mesa State College and Mesa State College Foundation entered into an agreement on June 4, 1998, in which the College agreed to lease the property described in Item 1 until the full purchase price was paid by the College. The agreed lease payments totaled \$99,800.

Recommendation on Item 2: The Mesa State College Foundation wishes to forgive this agreement.

Item 3: The Mesa State College entered into a pledge with Mesa State College Foundation to support the Campus Expansion Project. The College pledged \$100,000. To date \$60,000 of that pledge is fulfilled; \$40,000 of that pledge is unfulfilled.

Recommendation on Item 3: The Mesa State College Foundation wishes to forgive the remainder of this pledge.

Item 4: The Mesa State College Foundation requests that the Mesa State College Board of Trustees purchase the parking lot immediately to the south of the current location of the Mesa State College Foundation at 1450 N. 12th Street, City of Grand Junction.

Recommendation on Item 4: Mesa State College Foundation requests that Mesa State College purchase this parking lot for a price of \$65,000. The Foundation also requests to retain usage of the current parking spaces allotted to Foundation/Alumni visitors and office staff without incurring rental or lease costs for as long as the Foundation is located at 1450 N. 12th Street, City of Grand Junction.

2.13.2004

AGENDA ITEM: FINANCIAL REPORT YEAR-TO-DATE JANUARY 31, 2004

ISSUE

The Board of Trustees has requested monthly financial reports. January 31, 2004, statements follow this narrative.

BACKGROUND

The analysis below provides an overview of these balance sheet and income statements. Additional schedules detailing the status of the governing board budget, the Board reserve and the presidential search budget are also provided.

ANALYSIS

Balance Sheet statements (pages 23-29)

Consolidated (*page 23*) net assets total \$55.7 million. Although this is less than one percent below last month, significant balance sheet changes have occurred. Cash and receivables are up about \$7 million for the month, while deferred revenue is \$6.9 million higher. This reflects full accrual of spring semester revenues in E&G and auxiliaries.

Net assets of all fund groups except the plant funds, continue to show increases over June 30. E&G (*page 24*) net assets are up \$1.4 million but down \$360 thousand from last month. For tuition accrual purposes, January represents 20% of the semester, so 80% of spring semester tuition is deferred revenue.

Net assets in the plant funds (*page 28*) are down \$1.1 million from June 30. Three factors are involved, \$1.6 million in depreciation, an addition of \$700 thousand construction-in-progress and a decline of \$300 thousand in cash. Net assets expendable for capital projects has declined \$800 thousand but remains unchanged since November when most capital outlays were completed. Net assets expendable for other purposes is up more than \$500 thousand, but this represents transfers from auxiliaries in preparation for the May debt service payment.

Income statements (pages 31-45)

Comparing this year with last at the consolidated (*page 31*) level is misleading. This time last year the College had received \$1.2 million in state monies for capital construction. This year no such monies have been received. This time last year capitalization of construction projects had not yet begun, while this year capitalization of the Tolman Hall and Moss Center projects has already begun. It is more realistic to compare the two years without plant funds. With this adjustment, revenues are up \$3 million, or 9%, while expenditures are up \$1.6 million, or 5%.

E&G (page 32)

Revenues are up almost 6% since June 30. Expenditures are up less than 2%. Vacancies and the unspent Board reserve account for the latter. Institutional support spending is only at 43% of budget, or 25% below the same month last year, for the same reasons. Scholarships are up 25% from last year, because institutional funds are replacing some of the state financial aid reduction.

Auxiliaries

Balances in five of the eight auxiliaries (*page 43*) have changed significantly this month as long-standing deficit balances have been addressed. This is explained more fully in the *technical issues* section below. While individual auxiliary balances are affected, there is no net effect on auxiliaries as a whole.

Almost three-quarters of student activities (*page 34*) relates to student fees that are under the control of students. Revenues are 12% higher and expenditures 8% higher than this time last year. The fund group is currently on track to exceed budget at the bottom line.

Performing arts (*page 35*) budget managers have carefully projected the remainder of the year and are confident no additional support will be needed to meet budget. Spending for the remainder of the year is projected to be minimal, and budget authority is being transferred in to cover the expensive piano lease.

Athletics (*page 36*) is about on track with last year at this time. Currently the statement includes a \$110 thousand Foundation receivable. This may increase in coming months, since the actual receipt of Foundation monies is not expected until year-end when the needed compensating amount is calculated.

The housing (*page 37*) fund balance continues to deteriorate this month due to upfront semester costs. However, the budget manager projects a \$40 thousand positive operating balance by year end. Adjusting for over \$190 thousand in unbudgeted capital costs for the Tolman Hall remodel and elevator rehabilitation, operating performance will meet or exceed budget. The decision whether to cover the capital costs with renewal & replacement funds will be made at year-end.

The bookstore (*page 38*) continues to track last year's performance. January demonstrates the semester peak activity in this auxiliary with a revenue increase of \$1.1 million and expenditure increase of \$900 thousand over last month. These figures indicate more than one-third of the year's financial activity occurred in January.

In January, food service (*page 39*) sales grew \$200 thousand, while expenses increased \$90 thousand. The budget manager continues to project operating results will exceed budget by \$50 thousand.

Worth noting is the financial contribution that housing, the bookstore and food service make to E&G. The administrative service recharge these auxiliaries pay reimburses E&G \$1 million annually for institutional support costs.

Approximately two-thirds of the activity in other auxiliaries (*page 40*) relates to clearing functions for interfund recharges. This group of funds is expected to meet budget.

Almost 80% of the activity in sponsored programs (*page 42*) relates to student financial aid. The budget manager expects to place every dollar of federal and state student aid available to the College. Similarly, other grants require full use or return of funds awarded. Thus, this fund group will be on budget.

Technical issues

Some individual auxiliary fund balances have been adjusted. The consolidated income statement for January 31, 2004, (**page 43- refer to next to bottom line, “prior period adjustment”**) reveals these changes. Some individual auxiliaries have carried sizeable deficits for a number of years, although none have grown worse in the past five years and some have actually improved. The largest deficits, in educational programs and in athletics, have been evident on prior monthly reports.

Managers of these budgets have been aware of the deficits and have either stabilized or improved the bottom line in recent years. However, managers of budgets with surpluses have not fully recognized that their surpluses are misleading. Their surpluses in essence cover the deficits.

This month funds with such deficits have been adjusted to zero as of July 1, 2003. To accomplish this, surpluses in some funds had to be reduced a corresponding amount. Deficits in educational programs, student activities and athletics have been eliminated or reduced by surpluses in food service and “other auxiliaries.” TABOR restrictions prevent a full solution for athletics. Its balance is improved but the deficit has not been eliminated entirely.

Governing board budget (page 47)

Through January, this budget is 34% expended leaving \$33 thousand available.

Board reserve (page 49)

A balance of \$617,532 remains in this reserve after deducting the presidential search budget of \$60,000.

Presidential search (page 49)

As of January 31, \$39,700 remains available.

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**Mesa State College
Balance Sheet - All Funds**

	June 30, 2002 Actual	June 30, 2003 Actual	Jan 31, 2004 Actual
<u>Assets</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 4,086,347	\$ 11,260,620	\$ 15,435,141
Student Accounts Receivable, Net	388,946	449,522	3,825,829
Other Accounts Receivable, Net	1,304,160	1,044,172	1,180,855
Student Loans, Net	507,935	461,982	524,803
Inventories	438,695	497,061	600,397
Prepaid Expenses	54,386	77,798	251,675
Other Current Assets	3,938	3,325	8,536
Total Current Assets	\$ 6,784,408	\$ 13,794,479	\$ 21,827,235
<u>Non-current Assets</u>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	541,761	601,622	601,622
Deferred Charges	-	-	-
Other Non-current Assets	180,448	363,613	363,613
Land	1,157,257	1,157,257	1,157,257
Construction in progress	13,828,644	7,323,534	8,034,273
Land improvements, Net	734,389	671,276	635,185
Buildings & Improvements, Net	37,649,831	41,928,138	40,996,013
Furniture and Equipment, Net	1,404,441	4,147,237	3,770,758
Library materials, Net	3,946,355	3,813,821	3,583,515
Total Non-current Assets	\$ 59,443,126	\$ 60,006,497	\$ 59,142,236
Total Assets	\$ 66,227,534	\$ 73,800,976	\$ 80,969,471
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Accounts Payable	\$ 166,781	\$ 137,874	\$ 284,373
Accrued Liabilities	538,735	3,416,024	1,432,045
Deferred Revenue	424,827	462,880	8,278,065
Deposits Held for Others	107,654	110,258	133,880
Student Deposits	161,343	186,137	122,394
Capital Leases Payable	90,009	108,983	20,015
Bonds Payable	670,000	590,000	590,000
Compensated Absence Liabilities	45,260	134,288	134,288
Other Current Liabilities	-	-	-
Total Current Liabilities	\$ 2,204,608	\$ 5,146,443	\$ 10,995,061
<u>Non-current Liabilities</u>			
Capital Lease Obligations	\$ 172,189	\$ 122,858	\$ 122,858
Bonds Payable	11,185,000	13,960,000	13,960,000
Other L/T Liabilities	(70,212)	(442,920)	(442,920)
Compensated Absence Liabilities	793,294	676,293	676,293
Total Non-current Liabilities	\$ 12,080,271	\$ 14,316,232	\$ 14,316,232
Total Liabilities	\$ 14,284,879	\$ 19,462,675	\$ 25,311,293
<u>Net Assets</u>			
Invested in Capital Assets	\$ 46,722,932	\$ 44,677,601	\$ 43,871,673
Restricted for:			
Expendable			
Loans	999,695	1,140,257	1,163,294
Capital projects	-	2,502,709	1,686,609
Other purposes	4,509,707	5,660,398	6,542,772
Unrestricted	(289,681)	357,336	2,393,830
Total Net Assets	\$ 51,942,655	\$ 54,338,301	\$ 55,658,179
Total Liabilities and Net Assets	\$ 66,227,534	\$ 73,800,976	\$ 80,969,471

Mesa State College
Balance Sheet - Education & General

	June 30, 2002 Actual	June 30, 2003 Actual	Jan 31, 2004 Actual
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 420,954	\$ 3,423,414	\$ 5,459,511
Student Accounts Receivable	181,707	224,117	1,927,220
Accounts Receivable	-	330,000	200,000
Loans Receivable	-	-	-
Inventories	51,829	49,540	41,730
Prepaid Expenses	51,058	68,677	150,925
Other Current Assets	592	250	250
	<u>\$ 706,140</u>	<u>\$ 4,095,998</u>	<u>\$ 7,779,636</u>
Non-current Assets			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
Total Non-current Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Assets	<u><u>\$ 706,140</u></u>	<u><u>\$ 4,095,998</u></u>	<u><u>\$ 7,779,636</u></u>
Liabilities			
Current Liabilities			
Accounts Payable	\$ 80,009	\$ 86,621	\$ 105,173
Accrued Liabilities	162,468	3,012,682	1,158,704
Deferred Revenue	234,568	182,799	4,371,820
Deposits Held for Others	-	-	-
Student Deposits	50,777	64,946	1,515
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	27,007	121,031	121,031
Other Current Liabilities	-	-	-
Total Current Liabilities	<u>\$ 554,829</u>	<u>\$ 3,468,079</u>	<u>\$ 5,758,243</u>
Non-current Liabilities			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	-	-	-
Compensated Absence Liabilities	704,347	590,048	590,048
Total Non-current Liabilities	<u>\$ 704,347</u>	<u>\$ 590,048</u>	<u>\$ 590,048</u>
Total Liabilities	<u><u>\$ 1,259,176</u></u>	<u><u>\$ 4,058,127</u></u>	<u><u>\$ 6,348,291</u></u>
Net Assets			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	-	-
Other purposes	-	-	-
Unrestricted	(553,036)	37,871	1,431,345
Total Net Assets	<u><u>\$ (553,036)</u></u>	<u><u>\$ 37,871</u></u>	<u><u>\$ 1,431,345</u></u>
Total Liabilities and Net Assets	<u><u>\$ 706,140</u></u>	<u><u>\$ 4,095,998</u></u>	<u><u>\$ 7,779,636</u></u>

Mesa State College
Balance Sheet - Auxiliary Fund

	June 30, 2002 Actual	June 30, 2003 Actual	Jan 31, 2004 Actual
<u>Assets</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 1,281,641	\$ 2,008,327	\$ 4,430,084
Student Accounts Receivable	207,239	225,405	1,898,609
Accounts Receivable	619,584	326,588	152,929
Loans Receivable	-	-	-
Inventories	386,866	447,521	558,668
Prepaid Expenses	1,976	7,615	100,000
Other Current Assets	3,346	3,075	8,286
Total Current Assets	\$ 2,500,652	\$ 3,018,531	\$ 7,148,576
<u>Non-current Assets</u>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
Total Non-current Assets	\$ -	\$ -	\$ -
Total Assets	\$ 2,500,652	\$ 3,018,531	\$ 7,148,576
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Accounts Payable	\$ 71,953	\$ 42,830	\$ 166,091
Accrued Liabilities	65,057	230,000	100,000
Deferred Revenue	76,146	61,191	3,280,890
Deposits Held for Others	-	-	-
Student Deposits	110,566	121,191	120,880
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	18,253	13,257	13,257
Other Current Liabilities	-	-	-
Total Current Liabilities	\$ 341,975	\$ 468,470	\$ 3,681,118
<u>Non-current Liabilities</u>			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	-	-	-
Compensated Absence Liabilities	88,947	86,245	86,245
Total Non-current Liabilities	\$ 88,947	\$ 86,245	\$ 86,245
Total Liabilities	\$ 430,922	\$ 554,715	\$ 3,767,363
<u>Net Assets</u>			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	-	-
Other purposes	2,004,763	2,250,429	2,528,720
Unrestricted	64,967	213,387	852,492
Total Net Assets	\$ 2,069,730	\$ 2,463,816	\$ 3,381,213
Total Liabilities and Net Assets	\$ 2,500,652	\$ 3,018,531	\$ 7,148,576

Mesa State College
Balance Sheet - Sponsored Programs

	June 30, 2002 Actual	June 30, 2003 Actual	Jan 31, 2004 Actual
<u>Assets</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 72,861	\$ 24,986	\$ 86,733
Student Accounts Receivable	-	-	-
Accounts Receivable	490,257	386,332	826,674
Loans Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	1,351	5	-
Other Current Assets	-	-	-
Total Current Assets	\$ 564,470	\$ 411,323	\$ 913,407
<u>Non-current Assets</u>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
Total Non-current Assets	\$ -	\$ -	\$ -
Total Assets	\$ 564,470	\$ 411,323	\$ 913,407
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Accounts Payable	\$ 13,819	\$ 7,024	\$ 11,710
Accrued Liabilities	311,210	100,000	100,000
Deferred Revenue	114,113	218,890	625,355
Deposits Held for Others	-	-	-
Student Deposits	-	-	-
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	-	-	-
Other Current Liabilities	-	-	-
Total Current Liabilities	\$ 439,141	\$ 325,914	\$ 737,065
<u>Non-current Liabilities</u>			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	-	-	-
Compensated Absence Liabilities	-	-	-
Total Non-current Liabilities	\$ -	\$ -	\$ -
Total Liabilities	\$ 439,141	\$ 325,914	\$ 737,065
<u>Net Assets</u>			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	-	-
Other purposes	125,328	85,410	176,341
Unrestricted	-	-	-
Total Net Assets	\$ 125,328	\$ 85,410	\$ 176,341
Total Liabilities and Net Assets	\$ 564,470	\$ 411,323	\$ 913,407

Mesa State College
Balance Sheet - Loan Funds

	June 30, 2002 Actual	June 30, 2003 Actual	Jan 31, 2004 Actual
<u>Assets</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 198,388	\$ 232,730	\$ 196,862
Student Accounts Receivable	-	-	-
Accounts Receivable	-	-	-
Loans Receivable	507,935	461,982	524,803
Inventories	-	-	-
Prepaid Expenses	-	-	-
Other Current Assets	-	-	-
<u>Total Current Assets</u>	<u>\$ 706,323</u>	<u>\$ 694,712</u>	<u>\$ 721,665</u>
<u>Non-current Assets</u>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	541,761	601,622	601,622
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
<u>Total Non-current Assets</u>	<u>\$ 541,761</u>	<u>\$ 601,622</u>	<u>\$ 601,622</u>
<u>Total Assets</u>	<u>\$ 1,248,083</u>	<u>\$ 1,296,335</u>	<u>\$ 1,323,287</u>
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-
Deferred Revenue	-	-	-
Deposits Held for Others	-	-	-
Student Deposits	-	-	-
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	-	-	-
Other Current Liabilities	-	-	-
<u>Total Current Liabilities</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Non-current Liabilities</u>			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	50,000	50,000	50,000
Compensated Absence Liabilities	-	-	-
<u>Total Non-current Liabilities</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>
<u>Total Liabilities</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>
<u>Net Assets</u>			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	999,695	1,140,257	1,163,294
Capital projects	-	-	-
Other purposes	-	-	-
Unrestricted	198,388	106,078	109,993
<u>Total Net Assets</u>	<u>\$ 1,198,083</u>	<u>\$ 1,246,335</u>	<u>\$ 1,273,287</u>
<u>Total Liabilities and Net Assets</u>	<u>\$ 1,248,083</u>	<u>\$ 1,296,335</u>	<u>\$ 1,323,287</u>

Mesa State College
Balance Sheet - Plant Funds

	June 30, 2002 Actual	June 30, 2003 Actual	Jan 31, 2004 Actual
<u>Assets</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 2,004,849	\$ 5,460,905	\$ 5,128,071
Student Accounts Receivable	-	-	-
Accounts Receivable	194,319	1,251	1,251
Loans Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	-	1,500	750
Other Current Assets	-	-	-
Total Current Assets	\$ 2,199,168	\$ 5,463,656	\$ 5,130,073
<u>Non-current Assets</u>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	180,448	363,613	363,613
Land	1,157,257	1,157,257	1,157,257
Construction in progress	13,828,644	7,323,534	8,034,273
Land improvements, Net	734,389	671,276	635,185
Buildings & Improvements, Net	37,649,831	41,928,138	40,996,013
Furniture and Equipment, Net	1,404,441	4,147,237	3,770,758
Library materials, Net	3,946,355	3,813,821	3,583,515
Total Non-current Assets	\$ 58,901,366	\$ 59,404,875	\$ 58,540,614
Total Assets	\$ 61,100,534	\$ 64,868,531	\$ 63,670,687
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Accounts Payable	\$ 1,000	\$ 1,399	\$ 1,399
Accrued Liabilities	-	73,341	73,341
Deferred Revenue	-	-	-
Deposits Held for Others	-	-	-
Student Deposits	-	-	-
Capital Leases Payable	90,009	108,983	20,015
Bonds Payable	670,000	590,000	590,000
Compensated Absence Liabilities	-	-	-
Other Current Liabilities	-	-	-
Total Current Liabilities	\$ 761,009	\$ 773,723	\$ 684,755
<u>Non-current Liabilities</u>			
Capital Lease Obligations	\$ 172,189	\$ 122,858	\$ 122,858
Bonds Payable	11,185,000	13,960,000	13,960,000
Other L/T Liabilities	(120,212)	(492,920)	(492,920)
Compensated Absence Liabilities	-	-	-
Total Non-current Liabilities	\$ 11,236,977	\$ 13,589,939	\$ 13,589,938
Total Liabilities	\$ 11,997,985	\$ 14,363,661	\$ 14,274,694
<u>Net Assets</u>			
Invested in Capital Assets	\$ 46,722,932	\$ 44,677,601	43,871,673
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	2,502,709	1,686,609
Other purposes	2,379,617	3,324,559	3,837,711
Unrestricted	-	-	-
Total Net Assets	\$ 49,102,549	\$ 50,504,869	\$ 49,395,993
Total Liabilities and Net Assets	\$ 61,100,534	\$ 64,868,531	\$ 63,670,687

Mesa State College
Balance Sheet - Agency Fund

	June 30, 2002 Actual	June 30, 2003 Actual	Jan 31, 2004 Actual
<u>Assets</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 107,654	\$ 110,258	\$ 133,880
Student Accounts Receivable	-	-	-
Accounts Receivable	-	-	-
Loans Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	-	-	-
Other Current Assets	-	-	-
<u>Total Current Assets</u>	<u>\$ 107,654</u>	<u>\$ 110,258</u>	<u>\$ 133,880</u>
<u>Non-current Assets</u>			
Restricted Cash & Cash Equivalents	\$ -	\$ -	\$ -
Student Loans, Net	-	-	-
Deferred Charges	-	-	-
Other Non-current Assets	-	-	-
Land	-	-	-
Construction in progress	-	-	-
Land improvements, Net	-	-	-
Buildings & Improvements, Net	-	-	-
Furniture and Equipment, Net	-	-	-
Library materials, Net	-	-	-
<u>Total Non-current Assets</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Assets	<u>\$ 107,654</u>	<u>\$ 110,258</u>	<u>\$ 133,880</u>
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-
Deferred Revenue	-	-	-
Deposits Held for Others	107,654	110,258	133,880
Student Deposits	-	-	-
Capital Leases Payable	-	-	-
Bonds Payable	-	-	-
Compensated Absence Liabilities	-	-	-
Other Current Liabilities	-	-	-
<u>Total Current Liabilities</u>	<u>\$ 107,654</u>	<u>\$ 110,258</u>	<u>\$ 133,880</u>
<u>Non-current Liabilities</u>			
Capital Lease Obligations	\$ -	\$ -	\$ -
Bonds Payable	-	-	-
Other L/T Liabilities	-	-	-
Compensated Absence Liabilities	-	-	-
<u>Total Non-current Liabilities</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>\$ 107,654</u>	<u>\$ 110,258</u>	<u>\$ 133,880</u>
<u>Net Assets</u>			
Invested in Capital Assets	\$ -	\$ -	\$ -
Restricted for:			
Expendable			
Loans	-	-	-
Capital projects	-	-	-
Other purposes	-	-	-
Unrestricted	-	-	-
Total Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Net Assets	<u>\$ 107,654</u>	<u>\$ 110,258</u>	<u>\$ 133,880</u>

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Mesa State College
Prepared for MSC Board of Trustees
By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : All Funds
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
<u>Revenues</u>					
Tuition	\$ 6,350,263	\$ 6,846,965	7.8%	\$ 11,179,120	61.2%
Student Fees	2,029,228	2,255,584	11.2%	3,699,959	61.0%
Educational Activities - cash funded	55,026	32,534	-40.9%	85,000	38.3%
Contributions/Gifts	47,912	167,557	249.7%	419,960	39.9%
Rental - Room	1,747,828	1,737,560	-0.6%	2,891,568	60.1%
Rental - Other	121,327	156,545	29.0%	231,900	67.5%
Food Service	1,503,586	1,575,079	4.8%	2,527,579	62.3%
Advertising/Publications	29,582	22,515	-23.9%	55,601	40.5%
Activity Fees	18,469	18,775	1.7%	30,270	62.0%
Service Fees	436,759	425,573	-2.6%	413,100	103.0%
Event Sales	169,632	185,359	9.3%	235,678	78.6%
Sales Books	2,385,890	2,489,688	4.4%	2,523,750	98.7%
Sales Non-Book Items	235,297	253,625	7.8%	351,050	72.2%
Commissions	58,135	87,036	49.7%	99,000	87.9%
Interest Income	193,036	299,323	55.1%	286,500	104.5%
Federal Grants & Contracts	363,904	416,689	14.5%	622,452	66.9%
Federal Grants & Contracts - Financial aid	4,967,787	5,685,637	14.5%	6,073,549	93.6%
State Grants & Contracts	178,853	116,562	-34.8%	204,000	57.1%
State Grants & Contracts - Financial aid	2,475,043	1,935,661	-21.8%	2,639,905	73.3%
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	216,030	603,167	179.2%	335,000	180.0%
From Other Funds	999,087	1,050,230	5.1%	1,451,893	72.3%
Interdepartmental	1,696,757	1,893,894	11.6%	3,315,221	57.1%
State Appropriation	9,235,366	9,704,672	5.1%	15,720,428	61.7%
State Appropriation - Capital Construction	1,180,799	-	-100.0%	-	
State Appropriation - Controlled Maintenance	624,540	245,930	-60.6%	149,766	164.2%
Other Miscellaneous	143,216	171,374	19.7%	642,784	26.7%
Total Revenues	\$ 37,463,348	\$ 38,377,534	2.4%	\$ 56,185,033	68.3%
<u>Expenditures</u>					
Support Staff Salary and Wages	\$ 2,336,046	\$ 2,308,694	-1.2%	\$ 4,061,082	56.8%
Support Staff Benefits	386,011	403,701	4.6%	741,572	54.4%
Contract Wages Full Time	6,935,322	6,639,133	-4.3%	13,492,953	49.2%
Contract Wages Part Time	2,026,443	2,430,389	19.9%	2,095,059	116.0%
Contract Staff Benefits	1,992,231	2,033,417	2.1%	3,670,827	55.4%
Hourly Staff Compensation	928,273	954,375	2.8%	1,909,924	50.0%
Cost of Goods Sold - Books	1,831,871	1,885,038	2.9%	1,911,000	98.6%
Cost of Goods Sold - Non Books	147,342	172,143	16.8%	206,950	83.2%
Other Current Expense	2,546,186	2,612,086	2.6%	3,696,121	70.7%
Rent - Building	286,579	300,758	4.9%	585,007	51.4%
Contract Services	1,248,897	1,269,935	1.7%	1,600,819	79.3%
Food Service	797,565	899,944	12.8%	1,683,079	53.5%
Travel	395,268	413,419	4.6%	821,704	50.3%
Telecommunications external	114,987	110,068	-4.3%	208,516	52.8%
Internal Charges - Telephone calls	11,450	5,813	-49.2%	45,401	12.8%
Internal Charges - Telephone line charges	233,327	231,701	-0.7%	459,325	50.4%
Internal Charges - Administrative Service Recharge	678,089	849,649	25.3%	1,456,171	58.3%
Internal Charges - Maintenance Recharge	487,300	487,300	0.0%	835,371	58.3%
Utilities	544,438	604,622	11.1%	1,233,545	49.0%
Student Financial Aid	8,391,886	8,512,907	1.4%	9,177,929	92.8%
Library Learning Materials	322,493	320,222	-0.7%	380,997	84.0%
Capital Expenditures	1,053,177	177,864	-83.1%	170,866	104.1%
Debt Service	1,218,391	1,169,860	-4.0%	2,042,000	57.3%
Depreciation	1,635,607	1,575,000	-3.7%	2,600,000	60.6%
Equipment - Non Capital	591,770	492,928	-16.7%	487,587	101.1%
Other Miscellaneous	137,215	196,691	43.3%	21,000	936.6%
Total Expenditures	\$ 37,278,164	\$ 37,057,657	-0.6%	\$ 55,594,805	66.7%
Increase (Decrease) In Fund Balance before Transfers	\$ 185,184	\$ 1,319,877	612.7%	\$ 590,228	223.6%
Transfer to Renewal & Replacement	-	-		-	
E & G Support	-	-		-	
Net Increase (Decrease) In Fund Balance	\$ 185,184	\$ 1,319,877	612.7%	\$ 590,228	223.6%

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College

Prepared for MSC Board of Trustees

By MSC Financial & Admin Services

FOR INTERNAL REPORTING PURPOSES ONLY
Income Statement : E & G
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ 6,309,668	\$ 6,785,484	7.5%	\$ 11,059,120	61.4%
Student Fees	192,668	222,688	15.6%	300,010	74.2%
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	-	71,202	#DIV/0!	-	#DIV/0!
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	11,725	-	-100.0%	-	
Interdepartmental	-	-		-	
State Appropriation	9,235,366	9,704,672	5.1%	15,720,428	61.7%
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	106,867	104,859	-1.9%	187,246	56.0%
Total Revenues	\$ 15,856,294	\$ 16,888,906	6.5%	\$ 27,266,804	61.9%
Expenditures					
Support Staff Salary and Wages	\$ 1,566,435	\$ 1,476,263	-5.8%	\$ 2,656,824	55.6%
Support Staff Benefits	234,022	251,004	7.3%	462,704	54.2%
Contract Wages Full Time	6,036,063	5,570,796	-7.7%	11,842,184	47.0%
Contract Wages Part Time	1,743,489	2,201,449	26.3%	1,543,168	142.7%
Contract Staff Benefits	1,739,578	1,749,377	0.6%	3,182,180	55.0%
Hourly Staff Compensation	99,144	125,594	26.7%	220,506	57.0%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	688,899	652,087	-5.3%	1,356,373	48.1%
Rent - Building	232,744	227,175	-2.4%	398,289	57.0%
Contract Services	714,169	846,620	18.5%	1,199,324	70.6%
Food Service	-	-		100	0.0%
Travel	109,229	141,418	29.5%	274,220	51.6%
Telecommunications external	24,508	27,225	11.1%	37,195	73.2%
Internal Charges - Telephone calls	7,919	3,886	-50.9%	29,181	13.3%
Internal Charges - Telephone line charges	114,150	111,671	-2.2%	218,071	51.2%
Internal Charges - Administrative Service Recharge	-	-		-	
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	277,037	306,280	10.6%	694,422	44.1%
Student Financial Aid	293,007	435,812	48.7%	464,340	93.9%
Library Learning Materials	322,493	320,222	-0.7%	380,997	84.0%
Capital Expenditures	14,107	-	-100.0%	55,966	0.0%
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	123,778	131,996	6.6%	194,502	67.9%
Other Miscellaneous	37,781	23,075	-38.9%	-	#DIV/0!
Total Expenditures	\$ 14,378,553	\$ 14,601,950	1.6%	\$ 25,210,546	57.9%
Increase (Decrease) In Fund Balance before Transfers	\$ 1,477,741	\$ 2,286,956	54.8%	\$ 2,056,258	111.2%
Transfer to Renewal & Replacement	-	-		-	
E & G Support	(855,500)	(893,482)	4.4%	(1,255,021)	71.2%
Net Increase (Decrease) In Fund Balance	\$ 622,241	\$ 1,393,474	123.9%	\$ 801,237	173.9%

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
 Prepared for MSC Board of Trustees
 By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Auxiliary Educational Programs
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ 40,595	\$ 61,481	51.4%	\$ 120,000	51.2%
Student Fees	-	-		-	
Educational Activities - cash funded	55,026	32,534	-40.9%	85,000	38.3%
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	950	-	-100.0%	-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	114	530	364.3%	-	#DIV/0!
Interest Income	-	-		-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	12,489	#DIV/0!	-	#DIV/0!
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	234	-	-100.0%	-	
Interdepartmental	-	-		-	
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	-		20,000	0.0%
Total Revenues	\$ 96,919	\$ 107,035	10.4%	\$ 225,000	47.6%
Expenditures					
Support Staff Salary and Wages	\$ 9,041	\$ -	-100.0%	\$ -	
Support Staff Benefits	952	-	-100.0%	-	
Contract Wages Full Time	10,313	4,291	-58.4%	-	#DIV/0!
Contract Wages Part Time	43,702	20,527	-53.0%	90,000	22.8%
Contract Staff Benefits	17,582	2,517	-85.7%	24,000	10.5%
Hourly Staff Compensation	7	-	-100.0%	-	
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	6,960	15,875	128.1%	36,000	44.1%
Rent - Building	173	-		-	
Contract Services	1,124	19,057	1596.0%	-	#DIV/0!
Food Service	-	-		-	
Travel	3,064	10,429	240.4%	60,000	17.4%
Telecommunications external	-	-		-	
Internal Charges - Telephone calls	21	7	-65.3%	-	#DIV/0!
Internal Charges - Telephone line charges	342	456	33.3%	-	#DIV/0!
Internal Charges - Administrative Service Recharge	8,631	4,883	-43.4%	8,000	61.0%
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	-	-		-	
Student Financial Aid	-	1,126	#DIV/0!	-	#DIV/0!
Library Learning Materials	-	-		-	
Capital Expenditures	-	-		-	
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	695	1,502	116.2%	-	#DIV/0!
Other Miscellaneous	6,627	-	-100.0%	7,000	0.0%
Total Expenditures	\$ 109,234	\$ 80,670	-26.1%	\$ 225,000	35.9%
Increase (Decrease) In Fund Balance before Transfers	\$ (12,314)	\$ 26,365	-314.1%	\$ -	#DIV/0!
Transfer to Renewal & Replacement	-	-		-	
E & G Support	-	-		-	
Net Increase (Decrease) In Fund Balance	\$ (12,314)	\$ 26,365	-314.1%	\$ -	#DIV/0!

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
Prepared for MSC Board of Trustees
By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Auxiliary Student Activities
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ -	\$ -		\$ -	
Student Fees	1,410,143	1,570,036	11.3%	2,643,542	59.4%
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	6,364	6,400	0.6%	19,100	33.5%
Rental - Room	-	-		-	
Rental - Other	63,237	76,311	20.7%	111,900	68.2%
Food Service	-	16,070	#DIV/0!	-	#DIV/0!
Advertising/Publications	26,000	18,985	-27.0%	52,101	36.4%
Activity Fees	2,680	3,014	12.5%	5,700	52.9%
Service Fees	24,256	28,724	18.4%	39,100	73.5%
Event Sales	726	1,292	78.0%	1,150	112.3%
Sales Books	-	-		-	
Sales Non-Book Items	43,154	40,502	-6.1%	51,750	78.3%
Commissions	37,469	48,836	30.3%	57,000	85.7%
Interest Income	28,648	25,284	-11.7%	40,500	62.4%
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	29,017	20,195	-30.4%	-	#DIV/0!
Interdepartmental	261,021	282,161	8.1%	481,680	58.6%
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	11,705	36,040	207.9%	23,320	154.5%
Total Revenues	\$ 1,944,421	\$ 2,173,849	11.8%	\$ 3,526,843	61.6%
Expenditures					
Support Staff Salary and Wages	\$ 47,993	\$ 50,176	4.5%	\$ 80,673	62.2%
Support Staff Benefits	8,594	9,178	6.8%	15,713	58.4%
Contract Wages Full Time	139,627	157,760	13.0%	216,715	72.8%
Contract Wages Part Time	18,338	10,645	-42.0%	88,418	12.0%
Contract Staff Benefits	34,951	40,310	15.3%	59,533	67.7%
Hourly Staff Compensation	166,803	192,761	15.6%	321,640	59.9%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	1,021	1,311	28.4%	1,950	67.3%
Other Current Expense	253,468	266,284	5.1%	662,522	40.2%
Rent - Building	-	7,832	#DIV/0!	15,418	50.8%
Contract Services	204,366	249,095	21.9%	259,431	96.0%
Food Service	-	-		-	
Travel	29,526	22,825	-22.7%	38,432	59.4%
Telecommunications external	30,988	39,453	27.3%	69,521	56.7%
Internal Charges - Telephone calls	515	202	-60.7%	2,755	7.3%
Internal Charges - Telephone line charges	13,514	14,374	6.4%	27,079	53.1%
Internal Charges - Administrative Service Recharge	52,060	80,347	54.3%	137,116	58.6%
Internal Charges - Maintenance Recharge	174,693	174,693	0.0%	299,473	58.3%
Utilities	104,521	116,408	11.4%	213,800	54.4%
Student Financial Aid	3,716	3,565	-4.1%	3,750	95.1%
Library Learning Materials	-	-		-	
Capital Expenditures	940	31,891	3292.7%	7,650	416.9%
Debt Service	390,741	404,106	3.4%	669,842	60.3%
Depreciation	-	-		-	
Equipment - Non Capital	118,324	48,781	-58.8%	131,764	37.0%
Other Miscellaneous	-	18,680	#DIV/0!	-	#DIV/0!
Total Expenditures	\$ 1,794,698	\$ 1,940,677	8.1%	\$ 3,323,195	58.4%
Increase (Decrease) In Fund Balance before Transfers	\$ 149,723	\$ 233,172	55.7%	\$ 203,648	114.5%
Transfer to Renewal & Replacement	-	-		-	
E & G Support	-	-		-	
Net Increase (Decrease) In Fund Balance	\$ 149,723	\$ 233,172	55.7%	\$ 203,648	114.5%

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
 Prepared for MSC Board of Trustees
 By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Auxiliary Performing Arts
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ -	\$ -		\$ -	
Student Fees	81,241	84,196	3.6%	136,616	61.6%
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	5,364	1,457	-72.8%	3,500	41.6%
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	3,582	3,530	-1.5%	3,500	100.9%
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	51,801	52,216	0.8%	108,728	48.0%
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	-	-		-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	1,000	-	-100.0%	-	
Interdepartmental	-	208	#DIV/0!	-	#DIV/0!
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	833	#DIV/0!	4,150	20.1%
Total Revenues	\$ 142,988	\$ 142,440	-0.4%	\$ 256,494	55.5%
Expenditures					
Support Staff Salary and Wages	\$ -	\$ -		\$ -	
Support Staff Benefits	-	-		-	
Contract Wages Full Time	73,361	73,817	0.6%	120,909	61.1%
Contract Wages Part Time	3,312	4,693	41.7%	14,025	33.5%
Contract Staff Benefits	8,117	9,360	15.3%	13,671	68.5%
Hourly Staff Compensation	8,005	15,151	89.3%	28,300	53.5%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	44,425	64,571	45.4%	99,802	64.7%
Rent - Building	-	6,401	#DIV/0!	-	#DIV/0!
Contract Services	6,719	13,292	97.8%	10,629	125.1%
Food Service	-	-		-	
Travel	1,137	4,500	295.9%	20,960	21.5%
Telecommunications external	-	-		-	
Internal Charges - Telephone calls	8	-	-100.0%	110	0.0%
Internal Charges - Telephone line charges	1,368	903	-34.0%	3,205	28.2%
Internal Charges - Administrative Service Recharge	6,053	9,151	51.2%	15,688	58.3%
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	-	-		-	
Student Financial Aid	4,380	8,350	90.7%	900	927.8%
Library Learning Materials	-	-		-	
Capital Expenditures	12,500	-		250	0.0%
Debt Service	16,628	16,628	0.0%	-	#DIV/0!
Depreciation	-	-		-	
Equipment - Non Capital	3,261	15,135	364.1%	18,250	82.9%
Other Miscellaneous	-	-		-	
Total Expenditures	\$ 189,271	\$ 241,952	27.8%	\$ 346,699	69.8%
Increase (Decrease) In Fund Balance before Transfers	\$ (46,284)	\$ (99,512)	115.0%	\$ (90,205)	110.3%
Transfer to Renewal & Replacement	-	-		-	
E & G Support	71,512	72,071	0.8%	84,209	85.6%
Net Increase (Decrease) In Fund Balance	\$ 25,228	\$ (27,442)	-208.8%	\$ (5,996)	457.7%

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
 Prepared for MSC Board of Trustees
 By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Auxiliary Athletics
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ -	\$ -		\$ -	
Student Fees	345,176	378,664	9.7%	619,791	61.1%
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	36,184	159,701	341.4%	397,360	40.2%
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	50,074	67,418	34.6%	58,800	114.7%
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	-	-		-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	1,500	#DIV/0!	-	#DIV/0!
Interdepartmental	-	-		-	
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	174	#DIV/0!	-	#DIV/0!
Total Revenues	\$ 431,433	\$ 607,457	40.8%	\$ 1,075,951	56.5%
Expenditures					
Support Staff Salary and Wages	\$ 61,103	\$ 70,258	15.0%	\$ 104,749	67.1%
Support Staff Benefits	8,387	9,358	11.6%	15,035	62.2%
Contract Wages Full Time	258,909	284,961	10.1%	419,353	68.0%
Contract Wages Part Time	89,474	75,566	-15.5%	176,153	42.9%
Contract Staff Benefits	73,060	79,477	8.8%	133,159	59.7%
Hourly Staff Compensation	14,504	9,691	-33.2%	35,228	27.5%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	193,857	216,193	11.5%	285,395	75.8%
Rent - Building	-	127	#DIV/0!	26,500	0.5%
Contract Services	30,667	32,979	7.5%	52,735	62.5%
Food Service	-	-		1,850	0.0%
Travel	188,667	208,184	10.3%	383,182	54.3%
Telecommunications external	7,059	822	-88.4%	3,800	21.6%
Internal Charges - Telephone calls	2,348	1,208	-48.6%	11,270	10.7%
Internal Charges - Telephone line charges	5,244	5,648	7.7%	10,866	52.0%
Internal Charges - Administrative Service Recharge	21,191	37,295	76.0%	64,556	57.8%
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	-	-		-	
Student Financial Aid	468,544	468,142	-0.1%	509,931	91.8%
Library Learning Materials	-	-		-	
Capital Expenditures	-	-		-	
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	7,448	25,347	240.3%	13,001	195.0%
Other Miscellaneous	208	-	-100.0%	-	
Total Expenditures	\$ 1,430,670	\$ 1,525,256	6.6%	\$ 2,246,763	67.9%
Increase (Decrease) In Fund Balance before Transfers	\$ (999,236)	\$ (917,799)	-8.1%	\$ (1,170,812)	78.4%
Transfer to Renewal & Replacement	-	-		-	
E & G Support	783,988	821,411	4.8%	1,170,812	70.2%
Net Increase (Decrease) In Fund Balance	\$ (215,249)	\$ (96,388)	-55.2%	\$ -	#DIV/0!

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
Prepared for MSC Board of Trustees
By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Auxiliary Housing
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	1,747,828	1,737,560	-0.6%	2,891,568	60.1%
Rental - Other	57,140	78,709	37.7%	120,000	65.6%
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	15,790	15,761	-0.2%	24,570	64.1%
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	14,889	18,634	25.2%	-	#DIV/0!
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	-		-	
Interdepartmental	4,559	3,634	-20.3%	35,000	10.4%
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	8,049	9,815	21.9%	15,000	65.4%
Total Revenues	\$ 1,848,254	\$ 1,864,114	0.9%	\$ 3,086,138	60.4%
Expenditures					
Support Staff Salary and Wages	\$ 32,752	\$ 39,434	20.4%	\$ 63,735	61.9%
Support Staff Benefits	4,955	6,368	28.5%	14,701	43.3%
Contract Wages Full Time	76,356	76,686	0.4%	130,896	58.6%
Contract Wages Part Time	-	-		-	
Contract Staff Benefits	17,089	17,638	3.2%	33,436	52.8%
Hourly Staff Compensation	58,779	65,378	11.2%	104,771	62.4%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	182,079	287,487	57.9%	290,716	98.9%
Rent - Building	-	946	#DIV/0!	-	#DIV/0!
Contract Services	2,938	20,436	595.6%	2,200	928.9%
Food Service	-	-		-	
Travel	5,652	6,619	17.1%	8,000	82.7%
Telecommunications external	1,257	1,431	13.9%	-	#DIV/0!
Internal Charges - Telephone calls	243	218	-10.4%	1,000	21.8%
Internal Charges - Telephone line charges	89,589	89,985	0.4%	181,513	49.6%
Internal Charges - Administrative Service Recharge	187,416	234,033	24.9%	401,199	58.3%
Internal Charges - Maintenance Recharge	255,803	255,803	0.0%	438,520	58.3%
Utilities	111,429	122,474	9.9%	229,613	53.3%
Student Financial Aid	291,587	260,333	-10.7%	231,500	112.5%
Library Learning Materials	-	-		-	
Capital Expenditures	-	-		-	
Debt Service	391,623	405,017	3.4%	671,351	60.3%
Depreciation	-	-		-	
Equipment - Non Capital	37,645	48,027	27.6%	71,600	67.1%
Other Miscellaneous	-	-		-	
Total Expenditures	\$ 1,747,191	\$ 1,938,312	10.9%	\$ 2,874,751	67.4%
Increase (Decrease) In Fund Balance before Transfers	\$ 101,063	\$ (74,198)	-173.4%	\$ 211,387	-35.1%
Transfer to Renewal & Replacement	-	-		(211,387)	0.0%
E & G Support	-	-		-	
Net Increase (Decrease) In Fund Balance	\$ 101,063	\$ (74,198)	-173.4%	\$ -	#DIV/0!

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
 Prepared for MSC Board of Trustees
 By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Auxiliary Bookstore
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	2,385,890	2,489,688	4.4%	2,523,750	98.7%
Sales Non-Book Items	192,143	213,123	10.9%	299,300	71.2%
Commissions	6,671	7,781	16.6%	9,000	86.5%
Interest Income	3,176	-	-100.0%	-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	-		-	
Interdepartmental	10,544	23,283	120.8%	20,000	116.4%
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	-		-	
Total Revenues	\$ 2,598,423	\$ 2,733,874	5.2%	\$ 2,852,050	95.9%
Expenditures					
Support Staff Salary and Wages	\$ 52,841	\$ 66,738	26.3%	\$ 94,356	70.7%
Support Staff Benefits	7,366	8,927	21.2%	16,141	55.3%
Contract Wages Full Time	27,899	22,823	-18.2%	47,827	47.7%
Contract Wages Part Time	-	-		-	
Contract Staff Benefits	7,246	6,092	-15.9%	11,832	51.5%
Hourly Staff Compensation	10,411	12,739	22.4%	12,079	105.5%
Cost of Goods Sold - Books	1,831,871	1,885,038	2.9%	1,911,000	98.6%
Cost of Goods Sold - Non Books	146,321	170,831	16.8%	205,000	83.3%
Other Current Expense	55,677	64,282	15.5%	88,120	72.9%
Rent - Building	22,167	24,383	10.0%	41,800	58.3%
Contract Services	3,925	1,392	-64.5%	3,900	35.7%
Food Service	-	-		-	
Travel	-	331	#DIV/0!	1,000	33.1%
Telecommunications external	269	309	14.9%	-	#DIV/0!
Internal Charges - Telephone calls	56	91	62.2%	200	45.3%
Internal Charges - Telephone line charges	2,052	2,052	0.0%	3,900	52.6%
Internal Charges - Administrative Service Recharge	186,004	214,385	15.3%	367,517	58.3%
Internal Charges - Maintenance Recharge	8,206	8,206	0.0%	14,068	58.3%
Utilities	2,671	4,487	68.0%	4,810	93.3%
Student Financial Aid	-	-		-	
Library Learning Materials	-	-		-	
Capital Expenditures	-	-		-	
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	3,648	2,279	-37.5%	3,500	65.1%
Other Miscellaneous	-	4,340	#DIV/0!	-	
Total Expenditures	\$ 2,368,630	\$ 2,499,727	5.5%	\$ 2,827,050	88.4%
Increase (Decrease) In Fund Balance before Transfers	\$ 229,793	\$ 234,147	1.9%	\$ 25,000	936.6%
Transfer to Renewal & Replacement	-	-		(25,000)	0.0%
E & G Support	-	-		-	
Net Increase (Decrease) In Fund Balance	\$ 229,793	\$ 234,147	1.9%	\$ -	#DIV/0!

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Income Statement : Auxiliary Food Service
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	1,367,120	1,353,287	-1.0%	2,327,579	58.1%
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	13,880	29,889	115.3%	28,000	106.7%
Interest Income	-	-		-	
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	-	-		-	
Interdepartmental	-	25	#DIV/0!	-	#DIV/0!
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	-		-	
Total Revenues	\$ 1,380,999	\$ 1,383,201	0.2%	\$ 2,355,579	58.7%
Expenditures					
Support Staff Salary and Wages	\$ -	\$ -		\$ -	
Support Staff Benefits	-	-		-	
Contract Wages Full Time	-	-		-	
Contract Wages Part Time	-	-		-	
Contract Staff Benefits	-	-		-	
Hourly Staff Compensation	-	-		-	
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	8,461	5,904	-30.2%	20,300	29.1%
Rent - Building	30,625	33,833	10.5%	58,000	58.3%
Contract Services	-	3,470	#DIV/0!	-	#DIV/0!
Food Service	686,884	730,534	6.4%	1,525,000	47.9%
Travel	-	-		1,200	0.0%
Telecommunications external	-	-		-	
Internal Charges - Telephone calls	-	-		-	
Internal Charges - Telephone line charges	1,140	1,140	0.0%	2,280	50.0%
Internal Charges - Administrative Service Recharge	148,723	178,631	20.1%	306,225	58.3%
Internal Charges - Maintenance Recharge	48,598	48,598	0.0%	83,310	58.3%
Utilities	46,127	51,074	10.7%	90,900	56.2%
Student Financial Aid	-	-		-	
Library Learning Materials	-	-		-	
Capital Expenditures	-	-		-	
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	1,667	11,514	590.7%	15,000	76.8%
Other Miscellaneous	-	-		-	
Total Expenditures	\$ 972,224	\$ 1,064,697	9.5%	\$ 2,102,215	50.6%
Increase (Decrease) In Fund Balance before Transfers	\$ 408,776	\$ 318,504	-22.1%	\$ 253,364	125.7%
Transfer to Renewal & Replacement	-	-		(253,364)	0.0%
E & G Support	-	-		-	
Net Increase (Decrease) In Fund Balance	\$ 408,776	\$ 318,504	-22.1%	\$ -	#DIV/0!

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
 Prepared for MSC Board of Trustees
 By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Auxiliaries Other
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	1,525	#DIV/0!	-	#DIV/0!
Food Service	136,466	205,722	50.7%	200,000	102.9%
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	412,503	396,848	-3.8%	374,000	106.1%
Event Sales	67,031	64,433	-3.9%	67,000	96.2%
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		5,000	0.0%
Interest Income	77,764	81,569	4.9%	81,000	100.7%
Federal Grants & Contracts	-	-		-	
Federal Grants & Contracts - Financial aid	-	-		-	
State Grants & Contracts	-	-		-	
State Grants & Contracts - Financial aid	-	-		-	
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	-	-		-	
From Other Funds	5,200	60	-98.8%	-	#DIV/0!
Interdepartmental	1,420,633	1,584,583	11.5%	2,778,541	57.0%
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	16,596	19,653	18.4%	77,000	25.5%
Total Revenues	\$ 2,136,192	\$ 2,354,393	10.2%	\$ 3,582,541	65.7%
Expenditures					
Support Staff Salary and Wages	\$ 565,881	\$ 605,825	7.1%	\$ 1,060,745	57.1%
Support Staff Benefits	121,735	118,866	-2.4%	217,278	54.7%
Contract Wages Full Time	273,263	345,599	26.5%	635,069	54.4%
Contract Wages Part Time	5,972	19,925	233.6%	3,295	604.7%
Contract Staff Benefits	68,298	91,523	34.0%	158,016	57.9%
Hourly Staff Compensation	40,871	40,332	-1.3%	60,354	66.8%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	304,284	390,520	28.3%	631,553	61.8%
Rent - Building	870	60	-93.1%	45,000	0.1%
Contract Services	68,160	43,615	-36.0%	22,600	193.0%
Food Service	110,681	169,410	53.1%	156,129	108.5%
Travel	2,715	2,628	-3.2%	3,710	70.8%
Telecommunications external	50,905	40,655	-20.1%	98,000	41.5%
Internal Charges - Telephone calls	316	147	-53.5%	825	17.8%
Internal Charges - Telephone line charges	5,244	4,788	-8.7%	10,911	43.9%
Internal Charges - Administrative Service Recharge	68,012	90,924	33.7%	155,870	58.3%
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	2,654	3,898	46.9%	-	#DIV/0!
Student Financial Aid	50,000	-		-	
Library Learning Materials	-	-		-	
Capital Expenditures	-	27,288	#DIV/0!	5,000	545.8%
Debt Service	72,432	40,693	-43.8%	103,216	39.4%
Depreciation	-	-		-	
Equipment - Non Capital	35,372	14,461	-59.1%	14,970	96.6%
Other Miscellaneous	26,246	-	-100.0%	-	
Total Expenditures	\$ 1,873,913	\$ 2,051,157	9.5%	\$ 3,382,541	60.6%
Increase (Decrease) In Fund Balance before Transfers	\$ 262,280	\$ 303,236	15.6%	\$ 200,000	151.6%
Transfer to Renewal & Replacement	-	-		-	
E & G Support	-	-		-	
Net Increase (Decrease) In Fund Balance	\$ 262,280	\$ 303,236	15.6%	\$ 200,000	151.6%

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
 Prepared for MSC Board of Trustees
 By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : All Auxiliaries
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ 40,595	\$ 61,481	51.4%	\$ 120,000	51.2%
Student Fees	1,836,560	2,032,896	10.7%	3,399,949	59.8%
Educational Activities - cash funded	55,026	32,534	-40.9%	85,000	38.3%
Contributions/Gifts	47,912	167,557	249.7%	419,960	39.9%
Rental - Room	1,747,828	1,737,560	-0.6%	2,891,568	60.1%
Rental - Other	121,327	156,545	29.0%	231,900	67.5%
Food Service	1,503,586	1,575,079	4.8%	2,527,579	62.3%
Advertising/Publications	29,582	22,515	-23.9%	55,601	40.5%
Activity Fees	18,469	18,775	1.7%	30,270	62.0%
Service Fees	436,759	425,573	-2.6%	413,100	103.0%
Event Sales	169,632	185,359	9.3%	235,678	78.6%
Sales Books	2,385,890	2,489,688	4.4%	2,523,750	98.7%
Sales Non-Book Items	235,297	253,625	7.8%	351,050	72.2%
Commissions	58,135	87,036	49.7%	99,000	87.9%
Interest Income	124,476	125,487	0.8%	121,500	103.3%
Federal Grants & Contracts	-	-	-	-	-
Federal Grants & Contracts - Financial aid	-	-	-	-	-
State Grants & Contracts	-	12,489	#DIV/0!	-	#DIV/0!
State Grants & Contracts - Financial aid	-	-	-	-	-
Local Grants & Contracts	-	-	-	-	-
Private Grants & Contracts	-	-	-	-	-
From Other Funds	35,451	21,755	-38.6%	-	#DIV/0!
Interdepartmental	1,696,757	1,893,894	11.6%	3,315,221	57.1%
State Appropriation	-	-	-	-	-
State Appropriation - Capital Construction	-	-	-	-	-
State Appropriation - Controlled Maintenance	-	-	-	-	-
Other Miscellaneous	36,349	66,515	83.0%	139,470	47.7%
Total Revenues	\$ 10,579,630	\$ 11,366,363	7.4%	\$ 16,960,596	67.0%
Expenditures					
Support Staff Salary and Wages	\$ 769,611	\$ 832,431	8.2%	\$ 1,404,258	59.3%
Support Staff Benefits	151,989	152,697	0.5%	278,868	54.8%
Contract Wages Full Time	859,729	965,936	12.4%	1,570,769	61.5%
Contract Wages Part Time	160,798	131,356	-18.3%	371,891	35.3%
Contract Staff Benefits	226,343	246,918	9.1%	433,647	56.9%
Hourly Staff Compensation	299,380	336,052	12.2%	562,372	59.8%
Cost of Goods Sold - Books	1,831,871	1,885,038	2.9%	1,911,000	98.6%
Cost of Goods Sold - Non Books	147,342	172,143	16.8%	206,950	83.2%
Other Current Expense	1,049,209	1,311,115	25.0%	2,114,408	62.0%
Rent - Building	53,835	73,582	36.7%	186,718	39.4%
Contract Services	317,898	383,336	20.6%	351,495	109.1%
Food Service	797,565	899,944	12.8%	1,682,979	53.5%
Travel	230,761	255,517	10.7%	516,484	49.5%
Telecommunications external	90,479	82,670	-8.6%	171,321	48.3%
Internal Charges - Telephone calls	3,506	1,873	-46.6%	16,160	11.6%
Internal Charges - Telephone line charges	118,493	119,346	0.7%	239,754	49.8%
Internal Charges - Administrative Service Recharge	678,089	849,649	25.3%	1,456,171	58.3%
Internal Charges - Maintenance Recharge	487,300	487,300	0.0%	835,371	58.3%
Utilities	267,401	298,342	11.6%	539,123	55.3%
Student Financial Aid	818,227	741,517	-9.4%	746,081	99.4%
Library Learning Materials	-	-	-	-	-
Capital Expenditures	13,440	59,179	340.3%	12,900	458.8%
Debt Service	871,424	866,444	-0.6%	1,444,409	60.0%
Depreciation	-	-	-	-	-
Equipment - Non Capital	208,060	167,045	-19.7%	268,085	62.3%
Other Miscellaneous	33,081	23,020	-30.4%	7,000	328.9%
Total Expenditures	\$ 10,485,830	\$ 11,342,448	8.2%	\$ 17,328,214	65.5%
Increase (Decrease) In Fund Balance before Transfers	\$ 93,800	\$ 23,915	-74.5%	\$ (367,618)	-6.5%
Transfer to Renewal & Replacement	-	-	-	(489,751)	0.0%
E & G Support	855,500	893,482	4.4%	1,255,021	71.2%
Net Increase (Decrease) In Fund Balance	\$ 949,299	\$ 917,396	-3.4%	\$ 397,652	230.7%

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
Prepared for MSC Board of Trustees
By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Sponsored Programs
Year-to-Date January 31, 2003 & 2004
and Budget to Actual Year-to-Date FY2004

	January 31 2003	January 31 2004	Percent Change	FY04 Budget	Percent of Budget
Revenues					
Tuition	\$ -	\$ -		\$ -	
Student Fees	-	-		-	
Educational Activities - cash funded	-	-		-	
Contributions/Gifts	-	-		-	
Rental - Room	-	-		-	
Rental - Other	-	-		-	
Food Service	-	-		-	
Advertising/Publications	-	-		-	
Activity Fees	-	-		-	
Service Fees	-	-		-	
Event Sales	-	-		-	
Sales Books	-	-		-	
Sales Non-Book Items	-	-		-	
Commissions	-	-		-	
Interest Income	-	-		-	
Federal Grants & Contracts	342,047	396,898	16.0%	600,000	66.1%
Federal Grants & Contracts - Financial aid	4,967,787	5,685,637	14.5%	6,073,549	93.6%
State Grants & Contracts	178,853	104,073	-41.8%	204,000	51.0%
State Grants & Contracts - Financial aid	2,475,043	1,935,661	-21.8%	2,639,905	73.3%
Local Grants & Contracts	-	-		-	
Private Grants & Contracts	216,030	603,167	179.2%	335,000	180.0%
From Other Funds	-	158,289	#DIV/0!	-	#DIV/0!
Interdepartmental	-	-		-	
State Appropriation	-	-		-	
State Appropriation - Capital Construction	-	-		-	
State Appropriation - Controlled Maintenance	-	-		-	
Other Miscellaneous	-	-		-	
Total Revenues	\$ 8,179,759	\$ 8,883,725	8.6%	\$ 9,852,454	90.2%
Expenditures					
Support Staff Salary and Wages	\$ -	\$ -		\$ -	
Support Staff Benefits	-	-		-	
Contract Wages Full Time	39,530	102,401	159.0%	80,000	128.0%
Contract Wages Part Time	122,157	97,583	-20.1%	180,000	54.2%
Contract Staff Benefits	26,310	37,122	41.1%	55,000	67.5%
Hourly Staff Compensation	529,749	492,729	-7.0%	1,127,046	43.7%
Cost of Goods Sold - Books	-	-		-	
Cost of Goods Sold - Non Books	-	-		-	
Other Current Expense	138,739	392,691	183.0%	225,340	174.3%
Rent - Building	-	-		-	
Contract Services	65,532	32,160	-50.9%	50,000	64.3%
Food Service	-	-		-	
Travel	22,629	16,484	-27.2%	31,000	53.2%
Telecommunications external	-	174	#DIV/0!	-	#DIV/0!
Internal Charges - Telephone calls	25	54	115.0%	60	90.1%
Internal Charges - Telephone line charges	684	684	0.0%	1,500	45.6%
Internal Charges - Administrative Service Recharge	-	-		-	
Internal Charges - Maintenance Recharge	-	-		-	
Utilities	-	-		-	
Student Financial Aid	7,280,653	7,335,579	0.8%	7,967,508	92.1%
Library Learning Materials	-	-		-	
Capital Expenditures	43,245	94,449	118.4%	102,000	92.6%
Debt Service	-	-		-	
Depreciation	-	-		-	
Equipment - Non Capital	6,008	186,941	3011.3%	25,000	747.8%
Other Miscellaneous	8,021	3,742	-53.3%	8,000	46.8%
Total Expenditures	\$ 8,283,281	\$ 8,792,793	6.2%	\$ 9,852,454	89.2%
Increase (Decrease) In Fund Balance before Transfers	\$ (103,522)	\$ 90,932	-187.8%	\$ -	#DIV/0!
Transfer to Renewal & Replacement	-	-		-	
E & G Support	-	-		-	
Net Increase (Decrease) In Fund Balance	\$ (103,522)	\$ 90,932	-187.8%	\$ -	#DIV/0!

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
 Prepared for MSC Board of Trustees
 By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Consolidated
All Funds
Year-to-Date January 31, 2004 - UNAUDITED

	E & G	Educational Programs	Student Activities	Performing Arts	Athletics	Housing	Bookstore	Foodservice	Other	Total Auxiliaries	Sponsored	Loan	Plant	Total
Revenues														
Tuition	\$ 6,785,484	\$ 61,481	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,481	\$ -	\$ -	\$ -	\$ 6,846,965
Student Fees	222,688	-	1,570,036	84,196	378,664	-	-	-	-	2,032,896	-	-	-	2,255,584
Educational Activities - cash funded	-	32,534	-	-	-	-	-	-	-	32,534	-	-	-	32,534
Contributions/Gifts	-	-	6,400	1,457	159,701	-	-	-	-	167,557	-	-	-	167,557
Rental - Room	-	-	-	-	-	1,737,560	-	-	-	1,737,560	-	-	-	1,737,560
Rental - Other	-	-	76,311	-	-	78,709	-	-	1,525	156,545	-	-	-	156,545
Food Service	-	-	16,070	-	-	-	-	1,353,287	205,722	1,575,079	-	-	-	1,575,079
Advertising/Publications	-	-	18,985	3,530	-	-	-	-	-	22,515	-	-	-	22,515
Activity Fees	-	-	3,014	-	-	15,761	-	-	-	18,775	-	-	-	18,775
Service Fees	-	-	28,724	-	-	-	-	-	396,848	425,573	-	-	-	425,573
Event Sales	-	-	1,292	52,216	67,418	-	-	-	64,433	185,359	-	-	-	185,359
Sales Books	-	-	-	-	-	-	2,489,688	-	-	2,489,688	-	-	-	2,489,688
Sales Non-Book Items	-	-	40,502	-	-	-	213,123	-	-	253,625	-	-	-	253,625
Commissions	-	530	48,836	-	-	-	7,781	29,889	-	87,036	-	-	-	87,036
Interest Income	71,202	-	25,284	-	-	18,634	-	-	81,569	125,487	-	11,984	90,650	299,323
Federal Grants & Contracts	-	-	-	-	-	-	-	-	-	-	396,898	19,791	-	416,689
Federal Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	-	5,685,637	-	-	5,685,637
State Grants & Contracts	-	12,489	-	-	-	-	-	-	-	12,489	104,073	-	-	116,562
State Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	-	1,935,661	-	-	1,935,661
Local Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Grants & Contracts	-	-	-	-	-	-	-	-	-	-	603,167	-	-	603,167
From Other Funds	-	-	20,195	-	1,500	-	-	-	60	21,755	158,289	3,742	866,444	1,050,230
Interdepartmental	-	-	282,161	208	-	3,634	23,283	25	1,584,583	1,893,894	-	-	-	1,893,894
State Appropriation	9,704,672	-	-	-	-	-	-	-	-	-	-	-	-	9,704,672
State Appropriation - Capital Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Appropriation - Controlled Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	245,930	245,930
Other Miscellaneous	104,859	-	36,040	833	174	9,815	-	-	19,653	66,515	-	-	-	171,374
Total Revenues	\$ 16,888,906	\$ 107,035	\$ 2,173,849	\$ 142,440	\$ 607,457	\$ 1,864,114	\$ 2,733,874	\$ 1,383,201	\$ 2,354,393	\$ 11,366,363	\$ 8,883,725	\$ 35,517	\$ 1,203,023	\$ 38,377,534
Expenditures														
Support Staff Salary and Wages	\$ 1,476,263	\$ -	\$ 50,176	\$ -	\$ 70,258	\$ 39,434	\$ 66,738	\$ -	\$ 605,825	\$ 832,431	\$ -	\$ -	\$ -	\$ 2,308,694
Support Staff Benefits	251,004	-	9,178	-	9,358	6,368	8,927	-	118,866	152,697	-	-	-	403,701
Contract Wages Full Time	5,570,796	4,291	157,760	73,817	284,961	76,686	22,823	-	345,599	965,936	102,401	-	-	6,639,133
Contract Wages Part Time	2,201,449	20,527	10,645	4,693	75,566	-	-	-	19,925	131,356	97,583	-	-	2,430,389
Contract Staff Benefits	1,749,377	2,517	40,310	9,360	79,477	17,638	6,092	-	91,523	246,918	37,122	-	-	2,033,417
Hourly Staff Compensation	125,594	-	192,761	15,151	9,691	65,378	12,739	-	40,332	336,052	492,729	-	-	954,375
Cost of Goods Sold - Books	-	-	-	-	-	-	1,885,038	-	-	1,885,038	-	-	-	1,885,038
Cost of Goods Sold - Non Books	-	-	1,311	-	-	-	170,831	-	-	172,143	-	-	-	172,143
Other Current Expense	652,087	15,875	266,284	64,571	216,193	287,487	64,282	5,904	390,520	1,311,115	392,691	-	256,193	2,612,086
Rent - Building	227,175	-	7,832	6,401	127	946	24,383	33,833	60	73,582	-	-	-	300,758
Contract Services	846,620	19,057	249,095	13,292	32,979	20,436	1,392	3,470	43,615	383,336	32,160	-	7,820	1,269,935
Food Service	-	-	-	-	-	-	-	730,534	169,410	899,944	-	-	-	899,944
Travel	141,418	10,429	22,825	4,500	208,184	6,619	331	-	2,628	255,517	16,484	-	-	413,419
Telecommunications external	27,225	-	39,453	-	822	1,431	309	-	40,655	82,670	174	-	-	110,068
Internal Charges - Telephone calls	3,886	7	202	-	1,208	218	91	-	147	1,873	54	-	-	5,813
Internal Charges - Telephone line charges	111,671	456	14,374	903	5,648	89,985	2,052	1,140	4,788	119,346	684	-	-	231,701
Internal Charges - Administrative Service Recharge	-	4,883	80,347	9,151	37,295	234,033	214,385	178,631	90,924	849,649	-	-	-	849,649
Internal Charges - Maintenance Recharge	-	-	174,693	-	-	255,803	8,206	48,598	-	487,300	-	-	-	487,300
Utilities	306,280	-	116,408	-	-	122,474	4,487	51,074	3,898	298,342	-	-	-	604,622
Student Financial Aid	435,812	1,126	3,565	8,350	468,142	260,333	-	-	-	741,517	7,335,579	-	-	8,512,907
Library Learning Materials	320,222	-	-	-	-	-	-	-	-	-	-	-	-	320,222
Capital Expenditures	-	-	31,891	-	-	-	-	-	27,288	59,179	94,449	-	24,237	177,864
Debt Service	-	-	404,106	16,628	-	405,017	-	-	40,693	866,444	-	-	303,416	1,169,860
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	1,575,000
Equipment - Non Capital	131,996	1,502	48,781	15,135	25,347	48,027	2,279	11,514	14,461	167,045	186,941	-	6,945	492,928
Other Miscellaneous	23,075	0	18,680	-	-	-	4,340	-	-	23,020	3,742	8,565	138,289	196,691
Total Expenditures	\$ 14,601,950	\$ 80,670	\$ 1,940,677	\$ 241,952	\$ 1,525,256	\$ 1,938,312	\$ 2,499,727	\$ 1,064,697	\$ 2,051,157	\$ 11,342,448	\$ 8,792,793	\$ 8,565	\$ 2,311,900	\$ 37,057,657
Increase (Decrease) In Fund Balance before Transfers	\$ 2,286,956	\$ 26,365	\$ 233,172	\$ (99,512)	\$ (917,799)	\$ (74,198)	\$ 234,147	\$ 318,504	\$ 303,236	\$ 23,915	\$ 90,932	\$ 26,952	\$ (1,108,877)	\$ 1,319,877
Transfer to Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E & G Support	(893,482)	-	-	72,071	821,411	-	-	-	-	893,482	-	-	-	-
Net Increase (Decrease) In Fund Balance	\$ 1,393,474	\$ 26,365	\$ 233,172	\$ (27,442)	\$ (96,388)	\$ (74,198)	\$ 234,147	\$ 318,504	\$ 303,236	\$ 917,396	\$ 90,932	\$ 26,952	\$ (1,108,877)	\$ 1,319,877
Beginning Fund Balance July 1, 2003	37,871	(307,462)	552,404	46,721	(287,070)	416,341	173,052	898,975	970,855	2,463,816	85,410	1,246,335	50,504,870	54,338,301
Prior Period Adjustment	-	481,929	202,749	-	174,404	-	-	(252,435)	(606,647)	-	-	-	-	-
Ending Fund Balance January 31, 2004	\$ 1,431,345	\$ 200,832	\$ 988,326	\$ 19,279	\$ (209,054)	\$ 342,143	\$ 407,199	\$ 965,044	\$ 667,443	\$ 3,381,213	\$ 176,341	\$ 1,273,287	\$ 49,395,993	\$ 55,658,179

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
 Prepared for MSC Board of Trustees
 By MSC Financial & Admin Services
 FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Consolidated
All Funds
Year-to-Date January 31, 2003 - UNAUDITED

	E & G	Educational Programs	Student Activities	Performing Arts	Athletics	Housing	Bookstore	Foodservice	Other	Total Auxiliaries	Sponsored	Loan	Plant	Total
Revenues														
Tuition	\$ 6,309,668	\$ 40,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	40,595	\$ -	\$ -	\$ -	\$ 6,350,263
Student Fees	192,668	-	1,410,143	81,241	345,176	-	-	-	-	1,836,560	-	-	-	2,029,228
Educational Activities - cash funded	-	55,026	-	-	-	-	-	-	-	55,026	-	-	-	55,026
Contributions/Gifts	-	-	6,364	5,364	36,184	-	-	-	-	47,912	-	-	-	47,912
Rental - Room	-	-	-	-	-	1,747,828	-	-	-	1,747,828	-	-	-	1,747,828
Rental - Other	-	950	63,237	-	-	57,140	-	-	-	121,327	-	-	-	121,327
Food Service	-	-	-	-	-	-	-	1,367,120	136,466	1,503,586	-	-	-	1,503,586
Advertising/Publications	-	-	26,000	3,582	-	-	-	-	-	29,582	-	-	-	29,582
Activity Fees	-	-	2,680	-	-	15,790	-	-	-	18,469	-	-	-	18,469
Service Fees	-	-	24,256	-	-	-	-	-	412,503	436,759	-	-	-	436,759
Event Sales	-	-	726	51,801	50,074	-	-	-	67,031	169,632	-	-	-	169,632
Sales Books	-	-	-	-	-	-	2,385,890	-	-	2,385,890	-	-	-	2,385,890
Sales Non-Book Items	-	-	43,154	-	-	-	192,143	-	-	235,297	-	-	-	235,297
Commissions	-	114	37,469	-	-	-	6,671	13,880	-	58,135	-	-	-	58,135
Interest Income	-	-	28,648	-	-	14,889	3,176	-	77,764	124,476	-	13,663	54,896	193,036
Federal Grants & Contracts	-	-	-	-	-	-	-	-	-	-	342,047	21,857	-	363,904
Federal Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	-	4,967,787	-	-	4,967,787
State Grants & Contracts	-	-	-	-	-	-	-	-	-	-	178,853	-	-	178,853
State Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	-	2,475,043	-	-	2,475,043
Local Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From Other Funds	11,725	234	29,017	1,000	-	-	-	-	5,200	35,451	216,030	7,286	944,626	999,087
Interdepartmental	-	-	261,021	-	-	4,559	10,544	-	1,420,633	1,696,757	-	-	-	1,696,757
State Appropriation	9,235,366	-	-	-	-	-	-	-	-	-	-	-	-	9,235,366
State Appropriation - Capital Construction	-	-	-	-	-	-	-	-	-	-	-	-	1,180,799	1,180,799
State Appropriation - Controlled Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	624,540	624,540
From OSC	92,639	-	-	-	-	-	-	-	-	-	-	-	-	92,639
Misc. Other	106,867	-	11,705	-	-	8,049	-	-	16,596	36,349	-	-	-	143,216
Total Revenues	\$ 15,948,933	\$ 96,919	\$ 1,944,421	\$ 142,988	\$ 431,433	\$ 1,848,254	\$ 2,598,423	\$ 1,380,999	\$ 2,136,192	\$ 10,579,630	\$ 8,179,759	\$ 42,806	\$ 2,804,860	\$ 37,555,987
Expenditures														
Support Staff Salary and Wages	\$ 1,566,435	\$ 9,041	\$ 47,993	\$ -	\$ 61,103	\$ 32,752	\$ 52,841	\$ -	\$ 565,881	\$ 769,611	\$ -	\$ -	\$ -	\$ 2,336,046
Support Staff Benefits	234,022	952	8,594	-	8,387	4,955	7,366	-	121,735	151,989	-	-	-	386,011
Contract Wages Full Time	6,036,063	10,313	139,627	73,361	258,909	76,356	27,899	-	273,263	859,729	39,530	-	-	6,935,322
Contract Wages Part Time	1,743,489	43,702	18,338	3,312	89,474	-	-	-	5,972	160,798	122,157	-	-	2,026,443
Contract Staff Benefits	1,739,578	17,582	34,951	8,117	73,060	17,089	7,246	-	68,298	226,343	26,310	-	-	1,892,231
Hourly Staff Compensation	99,144	7	166,803	8,005	14,504	58,779	10,411	-	40,871	299,380	529,749	-	-	928,273
Cost of Goods Sold - Books	-	-	-	-	-	-	1,831,871	-	-	1,831,871	-	-	-	1,831,871
Cost of Goods Sold - Non Books	-	-	1,021	-	-	-	146,321	-	-	147,342	-	-	-	147,342
Other Current Expense	688,899	6,960	253,468	44,425	193,857	182,079	55,677	8,461	304,284	1,049,209	138,739	-	669,338	2,546,186
Rent - Building	232,744	173	-	-	-	-	22,167	30,625	870	53,835	-	-	-	286,579
Contract Services	714,169	1,124	204,366	6,719	30,667	2,938	3,925	-	68,160	317,898	65,532	-	151,297	1,248,897
Food Service	-	-	-	-	-	-	-	686,884	110,681	797,565	-	-	-	797,565
Travel	109,229	3,064	29,526	1,137	188,667	5,652	-	-	2,715	230,761	22,629	-	32,649	395,268
Telecommunications external	24,508	-	30,988	-	7,059	1,257	269	-	50,905	90,479	-	-	-	114,987
Internal Charges - Telephone calls	7,919	21	515	8	2,348	243	56	-	316	3,506	25	-	-	11,450
Internal Charges - Telephone line charges	114,150	342	13,514	1,368	5,244	89,589	2,052	1,140	5,244	118,493	684	-	-	233,327
Internal Charges - Administrative Service Recharge	-	8,631	52,060	6,053	21,191	187,416	186,004	148,723	68,012	678,089	-	-	-	678,089
Internal Charges - Maintenance Recharge	-	-	174,693	-	-	255,803	8,206	48,598	-	487,300	-	-	-	487,300
Utilities	277,037	-	104,521	-	-	111,429	2,671	46,127	2,654	267,401	-	-	-	544,438
Student Financial Aid	293,007	-	3,716	4,380	468,544	291,587	-	-	50,000	818,227	7,280,653	-	-	8,391,886
Library Learning Materials	322,493	-	-	-	-	-	-	-	-	-	-	-	-	322,493
Capital Expenditures	14,107	-	940	12,500	-	-	-	-	-	13,440	43,245	-	982,385	1,053,177
Debt Service	-	-	390,741	16,628	-	391,623	-	-	72,432	871,424	-	-	346,967	1,218,391
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	1,635,607	1,635,607
Equipment - Non Capital	123,778	695	118,324	3,261	7,448	37,645	3,648	1,667	35,372	208,060	6,008	-	253,924	591,770
Other Miscellaneous	37,781	6,627	-	-	208	-	-	-	26,246	33,081	8,021	9,552	48,780	137,215
Total Expenditures	\$ 14,378,553	\$ 109,234	\$ 1,794,698	\$ 189,271	\$ 1,430,670	\$ 1,747,191	\$ 2,368,630	\$ 972,224	\$ 1,873,913	\$ 10,485,830	\$ 8,283,281	\$ 9,552	\$ 4,120,948	\$ 37,276,164
Increase (Decrease) In Fund Balance before Transfers	\$ 1,570,380	\$ (12,314)	\$ 149,723	\$ (46,284)	\$ (999,236)	\$ 101,063	\$ 229,793	\$ 408,776	\$ 262,280	\$ 93,800	\$ (103,522)	\$ 33,254	\$ (1,316,088)	\$ 277,823
Transfer to Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E & G Support	(855,500)	-	-	71,512	783,988	-	-	-	-	855,500	-	-	-	-
Net Increase (Decrease) In Fund Balance	\$ 714,880	\$ (12,314)	\$ 149,723	\$ 25,228	\$ (215,249)	\$ 101,063	\$ 229,793	\$ 408,776	\$ 262,280	\$ 949,299	\$ (103,522)	\$ 33,254	\$ (1,316,088)	\$ 277,823
Beginning Fund Balance July 1, 2002	(553,036)	(305,383)	436,354	54,172	(287,070)	408,251	146,425	833,368	783,613	2,069,730	125,328	1,198,083	49,102,549	51,942,655
Ending Fund Balance January 31, 2003	\$ 161,845	\$ (317,697)	\$ 586,077	\$ 79,401	\$ (502,319)	\$ 509,314	\$ 376,219	\$ 1,242,143	\$ 1,045,892	\$ 3,019,029	\$ 21,806	\$ 1,231,337	\$47,786,461	\$ 52,220,477

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

Mesa State College
Prepared for MSC Board of Trustees
By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY

Income Statement : Consolidated
All Funds
FY04 Budget

	E & G	Educational Programs	Student Activities	Performing Arts	Athletics	Housing	Bookstore	Foodservice	Other	Total Auxiliaries	Sponsored	Loan	Plant	Total
Revenues														
Tuition	\$ 11,059,120	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ -	\$ 11,179,120
Student Fees	300,010	-	2,643,542	136,616	619,791	-	-	-	-	3,399,949	-	-	-	3,699,959
Educational Activities - cash funded	-	85,000	-	-	-	-	-	-	-	85,000	-	-	-	85,000
Contributions/Gifts	-	-	19,100	3,500	397,360	-	-	-	-	419,960	-	-	-	419,960
Rental - Room	-	-	-	-	-	2,891,568	-	-	-	2,891,568	-	-	-	2,891,568
Rental - Other	-	-	111,900	-	-	120,000	-	-	-	231,900	-	-	-	231,900
Food Service	-	-	-	-	-	-	-	2,327,579	200,000	2,527,579	-	-	-	2,527,579
Advertising/Publications	-	-	52,101	3,500	-	-	-	-	-	55,601	-	-	-	55,601
Activity Fees	-	-	5,700	-	-	24,570	-	-	-	30,270	-	-	-	30,270
Service Fees	-	-	39,100	-	-	-	-	-	374,000	413,100	-	-	-	413,100
Event Sales	-	-	1,150	108,728	58,800	-	-	-	67,000	235,678	-	-	-	235,678
Sales Books	-	-	-	-	-	-	2,523,750	-	-	2,523,750	-	-	-	2,523,750
Sales Non-Book Items	-	-	51,750	-	-	-	299,300	-	-	351,050	-	-	-	351,050
Commissions	-	-	57,000	-	-	-	9,000	28,000	5,000	99,000	-	-	-	99,000
Interest Income	-	-	40,500	-	-	-	-	-	81,000	121,500	-	25,000	140,000	286,500
Federal Grants & Contracts	-	-	-	-	-	-	-	-	-	-	600,000	22,452	-	622,452
Federal Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	-	6,073,549	-	-	6,073,549
State Grants & Contracts	-	-	-	-	-	-	-	-	-	-	204,000	-	-	204,000
State Grants & Contracts - Financial aid	-	-	-	-	-	-	-	-	-	-	2,639,905	-	-	2,639,905
Local Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Grants & Contracts	-	-	-	-	-	-	-	-	-	-	335,000	-	-	335,000
From Other Funds	-	-	-	-	-	-	-	-	-	-	-	7,484	1,444,409	1,451,893
Interdepartmental	-	-	481,680	-	-	35,000	20,000	-	2,778,541	3,315,221	-	-	-	3,315,221
State Appropriation	15,720,428	-	-	-	-	-	-	-	-	-	-	-	-	15,720,428
State Appropriation - Capital Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Appropriation - Controlled Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	149,766	149,766
Other Miscellaneous	187,246	-	23,320	4,150	-	15,000	-	-	77,000	139,470	-	-	316,068	642,784
Total Revenues	\$ 27,266,804	\$ 225,000	\$ 3,526,843	\$ 256,494	\$ 1,075,951	\$ 3,086,138	\$ 2,852,050	\$ 2,355,579	\$ 3,582,541	\$ 16,960,596	\$ 9,852,454	\$ 54,936	\$ 2,050,243	\$ 56,185,033
Expenditures														
Support Staff Salary and Wages	\$ 2,656,824	\$ -	\$ 80,673	\$ -	\$ 104,749	\$ 63,735	\$ 94,356	\$ -	\$ 1,060,745	\$ 1,404,258	\$ -	\$ -	\$ -	\$ 4,061,082
Support Staff Benefits	462,704	-	15,713	-	15,035	14,701	16,141	-	217,278	278,868	-	-	-	741,572
Contract Wages Full Time	11,842,184	-	216,715	120,909	419,353	130,896	47,827	-	635,069	1,570,769	80,000	-	-	13,492,953
Contract Wages Part Time	1,543,168	90,000	88,418	14,025	176,153	-	-	-	3,295	371,891	180,000	-	-	2,095,059
Contract Staff Benefits	3,182,180	24,000	59,533	13,671	133,159	33,436	11,832	-	158,016	433,647	55,000	-	-	3,670,827
Hourly Staff Compensation	220,506	-	321,640	28,300	35,228	104,771	12,079	-	60,354	562,372	1,127,046	-	-	1,909,924
Cost of Goods Sold - Books	-	-	-	-	-	-	1,911,000	-	-	1,911,000	-	-	-	1,911,000
Cost of Goods Sold - Non Books	-	-	1,950	-	-	-	205,000	-	-	206,950	-	-	-	206,950
Other Current Expense	1,356,373	36,000	662,522	99,802	285,395	290,716	88,120	20,300	631,553	2,114,408	225,340	-	-	3,696,121
Rent - Building	398,289	-	15,418	-	26,500	-	41,800	58,000	45,000	186,718	-	-	-	585,007
Contract Services	1,199,324	-	259,431	10,629	52,735	2,200	3,900	-	22,600	351,495	50,000	-	-	1,600,819
Food Service	100	-	-	-	1,850	-	-	1,525,000	156,129	1,682,979	-	-	-	1,683,079
Travel	274,220	60,000	38,432	20,960	383,182	8,000	1,000	1,200	3,710	516,484	31,000	-	-	821,704
Telecommunications external	37,195	-	69,521	-	3,800	-	-	-	98,000	171,321	-	-	-	208,516
Internal Charges - Telephone calls	29,181	-	2,755	110	11,270	1,000	200	-	825	16,160	60	-	-	45,401
Internal Charges - Telephone line charges	218,071	-	27,079	3,205	10,866	181,513	3,900	2,280	10,911	239,754	1,500	-	-	459,325
Internal Charges - Administrative Service Recharge	-	8,000	137,116	15,688	64,556	401,199	367,517	306,225	155,870	1,456,171	-	-	-	1,456,171
Internal Charges - Maintenance Recharge	-	-	299,473	-	-	438,520	14,068	83,310	-	835,371	-	-	-	835,371
Utilities	694,422	-	213,800	-	-	229,613	4,810	90,900	-	539,123	-	-	-	1,233,545
Student Financial Aid	464,340	-	3,750	900	509,931	231,500	-	-	-	746,081	7,967,508	-	-	9,177,929
Library Learning Materials	380,997	-	-	-	-	-	-	-	-	-	-	-	-	380,997
Capital Expenditures	55,966	-	7,650	250	-	-	-	-	5,000	12,900	102,000	-	-	170,866
Debt Service	-	-	669,842	-	-	671,351	-	-	103,216	1,444,409	-	-	597,591	2,042,000
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	2,600,000	2,600,000
Equipment - Non Capital	194,502	-	131,764	18,250	13,001	71,600	3,500	15,000	14,970	268,085	25,000	-	-	487,587
Other Miscellaneous	-	7,000	-	-	-	-	-	-	-	7,000	8,000	6,000	-	21,000
Total Expenditures	\$ 25,210,546	\$ 225,000	\$ 3,323,195	\$ 346,699	\$ 2,246,763	\$ 2,874,751	\$ 2,827,050	\$ 2,102,215	\$ 3,382,541	\$ 17,328,214	\$ 9,852,454	\$ 6,000	\$ 3,197,591	\$ 55,594,805
Increase (Decrease) In Fund Balance before Transfers	\$ 2,056,258	\$ -	\$ 203,648	\$ (90,205)	\$ (1,170,812)	\$ 211,387	\$ 25,000	\$ 253,364	\$ 200,000	\$ (367,618)	\$ -	\$ 48,936	\$ (1,147,348)	\$ 590,228
Transfer to Renewal & Replacement	-	-	-	-	-	(211,387)	(25,000)	(253,364)	-	(489,751)	-	-	489,751	-
E & G Support	(1,255,021)	-	-	84,209	1,170,812	-	-	-	-	1,255,021	-	-	-	-
Net Increase (Decrease) In Fund Balance	\$ 801,237	\$ -	\$ 203,648	\$ (5,996)	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 397,652	\$ -	\$ 48,936	\$ (657,597)	\$ 590,228
Beginning Fund Balance July 1, 2003	37,871	(307,462)	552,404	46,721	(287,070)	416,341	173,052	898,975	970,855	2,463,816	85,410	1,246,335	50,504,870	54,338,302
Ending Fund Balance June 30, 2004	\$ 839,108	\$ (307,462)	\$ 756,052	\$ 40,725	\$ (287,070)	\$ 416,341	\$ 173,052	\$ 898,975	\$ 1,170,855	\$ 2,861,468	\$ 85,410	\$ 1,295,271	\$ 49,847,273	\$ 54,928,530

The effects of interdepartmental revenues, transfers, indirect costs, and interfund borrowings have not been eliminated as required for external reporting and will therefore not match audited financial statements.

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Mesa State College*Prepared for MSC Board of Trustees**By MSC Financial & Admin Services***FOR INTERNAL REPORTING PURPOSES ONLY****Income Statement : Governing Board****Year-to-Date January 31, 2004****Comparative - Budget to Actual****Expenditures**

	Governing Board FY04 Budget	Governing Board Jan 31, 2004 Actual	Percent of Budget
Attorney General Fees	\$ 15,000	\$ 3,475	
Contract Services - Mike Barnett	-	1,257	
Supplies	5,000	1,184	
Printing	-	2,105	
Telephone Calls	-	185	
Equipment - Non Capital (soundstation)	-	1,005	
Postage	-	621	
Analog transmission line, Liff Auditorium	-	190	
Official Functions	25,000	4,882	
Travel - In State	20,000	2,131	
Travel - State Owned Aircraft	-	4,850	
Total Expenditures	\$ 65,000	\$ 21,886	33.7%

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**Mesa State College
Board Reserve Status Report
As of January 31, 2004**

Beginning Board Reserve	\$ 677,532
Designated for Presidential Search	<u>60,000</u>
Current Board Reserve	<u><u>\$ 617,532</u></u>

**Presidential Search
Schedule of Expenditures
Year-to-Date January 31, 2004**

Original Expenditure Designation	\$ 20,000	
Additional January 21 Designation	40,000	
Expenditures		
Advertising - Chronicle of Higher Education	\$ 9,068	
Advertising - Denver Newspaper Agency	2,575	
Encumbrance Commitments		
Administrative and Clerical - Home Loan & Investment	5,000	
Advertising - Daily Sentinel	<u>3,618</u>	
Total Expenditures & Encumbrances		<u>\$ 20,260</u>
Uncommitted Balance		<u><u>\$ 39,740</u></u>

*Prepared for MSC Board of Trustees
By MSC Financial & Admin Services
FOR INTERNAL REPORTING PURPOSES ONLY*

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AGENDA ITEM: MESA STATE COLLEGE BUDGET PROCESS

This past fall Mesa State College conducted a self-study evaluation for accreditation by the Higher Learning Commission of the North Central Association of Colleges and Schools. Although our next comprehensive evaluation has been extended for another ten years, the HLC will conduct a Focused Visit in three years to address an issue of 'improved budgetary planning and allocation process.'

Historically Mesa State has not had a consistent budget process. Available funds were allocated to fixed and mandated costs. Any residual funds were allocated in areas to support Mesa's growing student enrollment. In previous fiscal years the Budget Advisory Task Force (BATF) was established to identify 1% of the E&G budget to reallocate to other institutional priorities.

For FY05 a budget process has been started. In January of this year, the charge to all campus departments was to provide a budget assuming three different funding scenarios, flat, 2% increase, and 2% decrease. Campus budget presentations were to begin in early February. This process appeared to be put on hold until Mesa's new president was in place. President Foster has asked we continue this process, and the administration anticipates meeting at the end of this month to discuss it.

Establishing a consistent, comprehensive open budget process to identify priorities would benefit the institution long term.

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AGENDA ITEM: VISION FOR THE FUTURE OF MESA STATE COLLEGE

As was discussed, when we met and during my campus visit, we have to begin a comprehensive planning process to guide Mesa State College in the near to medium-range future. Last year saw MSC change its governance to a single board while at the same time the state appropriation for higher education decreased by 25 percent due to a poor state economy. In this planning process, the community (Western Colorado and MSC) will spend the next 3 to 6 months examining what MSC does so that we can identify our core mission. Once we know our core mission, then we can review MSC's organizational structure and its mix of programs and services so that we can align all of the above with our core mission.

The goal is to establish a core mission, and organize MSC accordingly, that will allow us to serve our region and its people.

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