

Funding Opportunity Review Guide

Have you found a potential funding opportunity? OSP strongly recommends that you <u>read the entire Request for Proposal/Request for Application/Notice of Funding</u>
<u>Opportunity</u>. As you read, consider the following:

What are the funding priorities?

Does your project align with the priorities and funding agency's objectives?

What is the proposal submission deadline?

- Is this a realistic timeframe for you?
- OSP requests submission of your final proposal documents one week prior to the agency submission deadline.

What documentation is required?

 Review the required elements and forms for an overview of what documentation you will need to prepare. OSP can prepare a personalized proposal support plan for you to keep track of everything.

What is the award amount?

- What is the maximum amount? Is there an average amount? A minimum?
- Is your project within the stated funding boundaries?
- Is the amount of the award reasonable based on the time you expect to put into the proposal?

What is the award period?

Is this enough time to satisfactorily carry out your research/project?

Is collaboration required?

- Some awards require collaboration or partnership with a private entity, another institution of higher education, local agencies, etc.
- If this is required, do you have a collaboration plan?

What are the funding restrictions?

 Some awards list specific expenses that are unallowable such as computers, software, or capital improvement projects



• If there are restricted expenses, does that impact your project plan?

<u>Is there a cost share/match requirement?</u>

• If so, does your department have the capacity to meet this requirement?

Is your project sustainable?

- Would your project be able to continue after the award period ends?
- Example: Would the project involve creating/hiring a new FTE funded by the grant? If so, what is the plan for their employment at the end of the grant period? Would this be worked into a departmental budget?

If you determine that you would like to move forward with submitting a proposal, please schedule a consultation with OSP so that we can start the process. Contact osp@coloradomesa.edu for more information!