

## If you are a current TIAA participant.....

### New Retirement Contributions effective March 15, 2019

- Effective March 13, 2019, TIAA will automatically establish a new Defined Contribution 401(a) Choice/Choice Plus Retirement Account (mandatory employer and employee contributions) for all employees currently enrolled in a 401(a) plan with TIAA. You will be able to see these Choice/Choice Plus accounts alongside existing TIAA accounts.
- Beginning with CMU's March 15, 2019 payroll, employer and employee contributions will be sent to TIAA and invested into the American Funds Life-Cycle / Target Date fund based on your DOB. This includes both the mandatory 401(a) plan and voluntary 403(b), as appropriate. You may access your account on March 15 to view the payroll contribution.

### Current (Existing) Investments with TIAA

- All existing Group Mutual Fund Contract balances with TIAA, except for the Individual Annuity Contracts will automatically roll over to the new core investment menu at TIAA, with investments mapped like-to-like. This includes balances in both the mandatory 401(a) plan and the voluntary 403(b) plan labeled TIAA-CREF or (T-C). Any investment labeled TIAA-CREF or (T-C) is a Group Contract. Reference your transition guide, page 10 for the mapping.
- Individual Annuity Contracts will **NOT** transfer automatically.
  - Any investment labeled TIAA or CREF is an Individual Annuity Contract. You can elect to move these funds, but recommend consulting TIAA or Insight Financial for assistance. Once you move legacy annuity contracts to a new investment option, you cannot move them back.
  - These existing annuity contracts will no longer be open to future contributions as of March 15, 2019.
- If you need help identifying if your current assets are invested in "Group Mutual Fund Contracts" or "Individual Annuity Contracts" contact Insight Financial or TIAA – contact information listed below.

### Beneficiary Designation

- Your current beneficiary designation on file with TIAA will remain active and will remain on current contracts and also be applied to your new TIAA Choice/Choice Plus contracts. The transition will have no affect on your beneficiary designation.
- It is recommended you review your beneficiary designation to ensure it is up to date at:  
[www.tiaa.org/mesa](http://www.tiaa.org/mesa)

### Have Questions, Contact Either

- Insight Financial Solutions at 970-986-4503, ext. 2 or 970-986-8053 or email Insight Financial Solutions at [kevin.price@lpl.com](mailto:kevin.price@lpl.com) or [jason.stanfield@lpl.com](mailto:jason.stanfield@lpl.com).
- TIAA at 800-842-2252. Consultants are available weekdays, 6 a.m. to 8 p.m. and Saturday, 7 a.m. to 4 p.m. (MT).