

We continue to finalize details about the transition to TIAA as sole recordkeeper for the 401(a) and 403(b) retirement plans. The transition will be complete in February 2019, and we are ready to share how the change affects both your ongoing contributions and your existing balance.

- A new TIAA account will be automatically opened for you.
- No matter which provider (Fidelity, VALIC, MetLife, or TIAA) you use today, your **future** 401(a) and 403(b) contributions will be directed to your new TIAA account beginning in February.
- Any **current** mutual fund balance you may have at TIAA will be automatically transferred to your new TIAA account. Existing TIAA or CREF annuity balances can only be transferred if authorized by you.
- **Current** balances at Fidelity, as well as a portion of balances at VALIC, will transfer to your new TIAA account automatically. Balances at MetLife will only transfer if authorized by you.

Early access to new TIAA accounts starts January 8

Before the transition occurs, you will be able to review the new investment fund lineup and choose how your new TIAA account will be invested. If you take no action and do not choose an investment(s), your new TIAA account will be invested in the plan's default investment option, an age-appropriate American Funds Target Date Fund. We'll share details about how to take action in upcoming communications.

What's next

In December we'll share additional information, including news about on-campus transition education sessions—both group and one-on-one sessions—that will occur in late January.

Also in January, you'll receive comprehensive details about the transition in the form of a full-color transition guide, the new investment lineup, and any required legal notices.

In the meantime, please continue to refer to the transition website for more information: <https://www.coloradomesa.edu/human-resources/faculty-staff/retirement.html>

Insight Financial Solution, CMU's retirement partner continues to hold on-campus office hours each Monday from 12 noon to 4 pm. You can schedule a one-on-one advising session at: <https://www.signupgenius.com/go/60b0c45afab23a3fb6-retirement>

REMINDER: This change will not impact employees in the PERA defined benefit plan or in the PERA 401k or 457 plans.

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