

To: Faculty/Staff

From: Laura Glatt, VP for Finance & Administration/CFO

Date: July 9, 2019 4:22pm

Subject: CMU Retirement Committee Update: Upcoming Recordkeeper Interviews Set

This will NOT impact employees in the PERA defined benefit plan or in the PERA 401k or 457 plans.

Following review of proposals on June 28, the CMU Retirement Plan Committee is bringing four firms to campus to interview for recordkeeper services for the new 401a and 403b plans. The four firms are: Empower, Fidelity, TIAA-CREF and VALIC. The July 19 interviews, which are open to campus personnel, will be in Escalante Room 120. The schedule is as follows:

8:30 – 10:00 – Fidelity

10:30 – 12:00 – TIAA-CREF

12:00 – 12:45 – Lunch Break

1:00 – 2:30 – VALIC

3:00 – 4:30 – Empower

During the interviews, the firms will be asked to address, at a minimum, the conversion process, cost/fees, and service delivery both to the employee participant and the institution. Immediately after the last interview, the committee intends to identify a firm(s) to recommend to the CMU Administration. It is expected the Board of Trustees will make the final selection in early October. If you have particular questions you would like the committee to ask during the interviews, please send those to lglatt@coloradomesa.edu by July 17.

After the recordkeeper selection, the Committee will next focus on identifying the new plan investment lineup, which is largely unrelated to the selection of the recordkeeper services. The investment line-up selection will be driven by diversity, cost, return and other relevant factors.

If you have general questions, please do not hesitate to share those with a member of the Committee as listed below. Also, representatives from Insight Financial Solutions, CMU's Advisor, are available to employees seeking information or advice. Committee meetings and other information regarding the plan transition are available at: <https://www.coloradomesa.edu/human-resources/faculty-staff/retirement.html>

Committee Members:

- Meghan Bissonnette, Asst. Professor Art/Gallery Director
- Kristen Hague, Professor of English, President Elect, Faculty Senate
- Jared Workman, Associate Professor of Physics
- Tom Benton, Acting Director, Maverick Innovation Center
- Jeffery Doyle, CMU Foundation CFO
- Jill Knuckles, Director of HR
- Laura Glatt, VP for Finance and Administration

Insight Financial Solutions

Kevin L. Price, LUTCF, PPC, CPFA
2793 Skyline Court, Suite D
Grand Junction, CO 81506

Office: (970) 986-4503, ext. 2
Mobile: (970) 201-6533
Fax: (866) 779-7925
E-mail: kevin.price@lpl.com
Web: www.ifsgj.com

Laura Glatt

Vice President for Finance and Administration/CFO
Colorado Mesa University
1100 North Avenue
Grand Junction, CO 81501
970-248-1867 (Phone)
970-248-1061 (FAX)
lglatt@coloradomesa.edu

