

If you are a current Fidelity participant.....

New Retirement Contributions effective March 15, 2019

- Effective March 13, 2019, TIAA will automatically establish a Defined Contribution 401(a) Retirement Account (mandatory employer and employee contributions) at TIAA for all employees currently enrolled in a 401(a) plan with Fidelity.
- Effective March 13, 2019, TIAA will automatically establish a Voluntary 403(b) Retirement Account (voluntary employee contributions only) at TIAA for all employees currently enrolled in a Voluntary 403(b) with Fidelity.
- Beginning with CMU's March 15, 2019 payroll, employer and employee contributions will be sent to TIAA and invested into the American Funds Life-Cycle / Target Date fund based on your DOB. This includes both the Mandatory 401(a) plan and Voluntary 403(b), as appropriate. You may access your account on March 15 to view the payroll contribution.
- Following the blackout period, expected to end March 29, 2019, you may log into your TIAA account (s) and make any updates and change investment options, as desired. www.tiaa.org/mesa

Current (Existing) Investments with Fidelity

- All existing balances in the mandatory Defined Contribution 401(a) Plan with Fidelity will automatically roll over to TIAA on March 21, with investments mapped like-to-like. Reference your transition guide, page 11 for the like-to-like mapping.
- Existing voluntary 403(b) plans at Fidelity will **NOT** transfer automatically and will remain at Fidelity until you choose to transfer the funds. These existing CMU Fidelity retirement contracts will no longer be open to future contributions as of March 15, 2019.
- If you wish to transfer your existing voluntary 403(b) plan asset from Fidelity to TIAA, you may initiate this transaction following the blackout period, expected to end March 29, 2019. Insight Financial or TIAA can help advise and assist you with any change.

Beneficiary Designation

- Effective March 15 your new TIAA account will be set up using a beneficiary default as follows: surviving spouse; if none, children per stirpes; if none, estate. You may access your new TIAA account starting March 15 to update your beneficiary designation, if you prefer something other than the default above. Remember, new payroll contributions will be made to this new plan beginning on March 15, 2019.
- For mandatory 401(a) Plans which will automatically roll over to TIAA, your current Fidelity beneficiary designations will remain active up until the fund transfer date of March 21, at which time your new TIAA account beneficiary, as noted above, will take precedence.
- For voluntary 403(b) Plans you choose to leave at Fidelity, the current beneficiary designation on file with Fidelity will remain active. However, you may wish to review and update your beneficiary periodically.

Have Questions, Contact Either

- Insight Financial Solutions at 970-986-4503, ext. 2 or 970-986-8053 or email Insight Financial Solutions at kevin.price@lpl.com or jason.stanfield@lpl.com.
- Starting March 15 you may contact TIAA at 800-842-2252. Consultants are available weekdays, 6 a.m. to 8 p.m. and Saturday, 7 a.m. to 4 p.m. (MT).