

Grand Valley BOCES

GENERAL FUND FINANCIAL REPORT For Fiscal Year to Date through June 30, 2015

	YTD Actual	YTD Projected	Actual to Projected over / (under)	Approved Budget	% Budget	Last Year YTD Actual
Revenues						
Colorado Mesa University Support *	\$ 703,003	\$ 715,989	\$ (12,986) (a)	\$ 715,989	98.2%	\$ 679,527
School District 51 Support	1,482,604	1,662,251	(179,647) (b)	1,662,251	89.2%	1,496,597
Business Administration Support	379	301	78	301	125.9%	291
Grant Support	230,704	230,704	0	230,704	100.0%	216,755
Legislative Funds Support	232	210	22	210	110.7%	210
Other Income	246,480	233,250	13,230	233,250	105.7%	46,660
Total Revenue	\$ 2,663,402	\$ 2,842,705	\$ (179,303)	\$ 2,842,705	93.7%	\$ 2,440,040
Expenditures						
General Instruction Expense	\$ 900,616	\$ 951,021	\$ (50,405) (c)	\$ 951,021	94.7%	\$ 950,032
Instructional Support Expense	250,147	262,933	(12,786)	262,933	95.1%	215,332
School Administration Expense	152,805	157,964	(5,159)	157,964	96.7%	149,706
Central Administration Expense	277,081	285,076	(7,995)	285,076	97.2%	285,589
Business Administration Expense	145,409	156,008	(10,599)	156,008	93.2%	144,958
Operations & Maintenance Expense	673,317	742,409	(69,092) (d)	742,409	90.7%	548,339
Grant Expense	230,704	230,704	0	230,704	100.0%	216,755
Legislative Funds Expense	0	0	0	181,297	0.0%	0
Other Expense	136,566	199,950	(63,384) (e)	429,017	31.8%	28,982
Total Expenditures	\$ 2,766,644	\$ 2,986,065	\$ (219,421)	\$ 3,396,429	81.5%	\$ 2,539,692
Surplus / (Deficit)	\$ (103,242)					
Beginning Fund Balance	\$ 553,724					
Surplus / (Deficit)	\$ (103,242)					
Ending Fund Balance	\$ 450,482					

NOTES:

- (a) one-time program support not requested
- (b) one-time project funds 35% less than budgeted
- (c) faculty position savings; benefits savings
- (d) one-time project savings; operations savings
- (e) budget assumed full expenditure of CDE grant fund balance

* Does not include salaries/benefits paid by Colorado Mesa University for WCCC Instructors

Grand Valley BOCES
RESTAURANT FUND FINANCIAL REPORT
For Fiscal Year to Date through June 30, 2015

	YTD Actual	YTD Projected	Actual to Projected over / (under)	Approved Budget	% Budget	Last Year YTD Actual
Revenues						
Instructional Support	\$ 0	\$ 0	\$ 0	\$ 0	0.0%	\$ 0
Restaurant Sales Support	16,238	19,000	(2,762)	19,000	85.5%	16,993
Catering Sales Support	4,189	2,000	2,189	2,000	209.5%	1,619
Other Income	10,363	7,800	2,563 (a)	7,800	132.9%	364
Total Revenue	\$ 30,790	\$ 28,800	\$ 1,990	\$ 28,800	106.9%	\$ 18,976
Expenditures						
Cost of Goods Sold Expense	\$ 14,738	\$ 10,100	\$ 4,638 (b)	\$ 10,100	145.9%	\$ 9,162
Employee Expense	13,608	16,541	(2,933) (c)	16,541	82.3%	11,082
Non-Food Expense	778	1,300	(522)	1,300	59.9%	624
Business Administration Expense	1,055	1,400	(345)	1,400	75.3%	1,198
Operations & Maintenance Expense	833	700	133	700	118.9%	1,687
Other Expense	0	0	0	366	0.0%	0
Total Expenditures	\$ 31,011	\$ 30,041	\$ 970	\$ 30,407	102.0%	\$ 23,753
Surplus / (Deficit)	<u><u>(221)</u></u>					
Beginning Fund Balance	\$ 1,607	\$				
Surplus / (Deficit)	<u>(221)</u>					
Ending Fund Balance	<u><u>1,385</u></u>					

NOTES:

- (a) BOCES support
- (b) menu food costs higher than expected; some instructional foods allocated to restaurant
- (c) employee benefits savings

Grand Valley BOCES

LAW ENFORCEMENT FUND FINANCIAL REPORT

For Fiscal Year to Date through June 30, 2015

	YTD Actual	YTD Projected	Actual to Projected over / (under)	Approved Budget	% Budget	Last Year YTD Actual
Revenues						
Drive Track Revenue	\$ 5,800	\$ 10,000	\$ (4,200)	\$ 10,000	58.0%	\$ 0
Other Income	11,425	0	11,425 (a)	0	0.0%	0
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Total Revenue	\$ 17,225	\$ 10,000	\$ 7,225	\$ 10,000	172.3%	\$ 0
 Expenditures						
Instructional Support	0	4,500	(4,500) (b)	4,500	0.0%	0
Business Administration Expense	95	100	(5)	100	95.3%	0
Operations & Maintenance Expense	2,884	5,400	(2,516) (b)	5,400	53.4%	0
Other Expense	0	0	0	0	0.0%	0
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Total Expenditures	\$ 2,979	\$ 10,000	\$ (7,021)	\$ 10,000	29.8%	\$ 0
 Surplus / (Deficit)	<hr/> <hr/>					
	14,246					
 Beginning Fund Balance	\$ 0	\$				
Surplus / (Deficit)	\$ 14,246	\$				
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Ending Fund Balance	\$ 14,246	\$				

NOTES:

(a) additional support from partners

(b) additional CLETC expense billing expected 1Q 2016