

Terms and Conditions of Financial Aid

All financial aid award letters will reflect full time enrollment. As a result, students not enrolling as a full time student (12 credits or more for an undergraduate, 6 credits or more for a graduate student) may need their packages revised. For undergraduate students enrolled less than full time, Pell Grants are prorated at less than 12 credits, and students are not eligible for Colorado State Grant, SEOG, Federal or Colorado Work Study, and most Colorado Mesa University scholarships. Graduate students enrolled in less than 6 credit hours may see their eligibility for loans reduced. **If you intend to enroll less than full time for a semester, you must notify the Financial Aid Office as soon as you make your decision.**

By accepting your award notice, you are indicating that you understand the terms and conditions listed below:

Financial Aid Eligibility

- I understand that my financial aid eligibility is determined by the financial information provided by me and that it is subject to adjustment or cancellation if errors are subsequently discovered.
- I understand that undergraduate students must enroll for and complete at least 12 credit hours each semester to be considered full-time students. Graduate students must enroll for and complete at least 6 credit hours to be considered full-time. Part-time students should check with the Financial Aid Office for credit hour requirements.
- I understand that in order to receive financial aid, I must be making satisfactory academic progress toward my degree.
- I understand that if I do not maintain satisfactory academic progress, as shown below during the fall semester, I will be placed on financial aid warning status for spring semester. I will receive the funding for which I am eligible, but must achieve the minimum institutional GPA by the end of the semester or I will be placed on financial aid ineligibility and lose eligibility for further funding. If I do not achieve the minimum GPA requirement for spring or summer semesters, I will immediately be placed on financial aid ineligibility and will receive no further funding through state, federal or institutional sources.
- Undergraduate students must maintain the following minimum grade point averages:

Credit Hours	GPA
1 to 15	1.70
16 to 30	1.80
31 to 45	1.90
46+	2.00

Graduate students must maintain a minimum 3.00 GPA

- To remain eligible to receive financial aid, I understand I must successfully complete 75% of credit hours attempted. If I fail to complete 75% of the credit hours I attempt institutionally at CMU, I will be placed on a 30 Day Delayed Disbursement. This will prevent any financial aid disbursements from paying over to my account until 30 days after the initial disbursement date and only be removed the semester following an institutional completion rate of 75% or more. If I fail to successfully complete at least 75% of credit hours attempted in fall semester, I understand I will be placed on financial aid warning status. I will receive aid for spring semester, but must achieve at least 75% successful completion for the academic year by the end of spring and/or summer semester. After that time, I will not be eligible for financial aid until I successfully increase my completion to 75%. If I fail to successfully complete 75% of my credit hours at the end of spring and/or summer semester (for the academic year) or 75% of the credit hours I enroll for in summer, I will be placed on financial aid ineligibility immediately and will receive no further funding through state, federal or institutional sources.
- I understand that financial aid will not be available to students who have not graduated in their program and have exceeded the total undergraduate cumulative hours, as follows:

Baccalaureate degree:	170 hours
Associate degree:	80 hours
One-year certificate:	40 hours

- I understand that if I do not meet repayment obligations on an educational loan, or if I do not repay other financial aid funds as a result of withdrawal or adjustment to my financial aid, I will not be eligible for future financial assistance.
- I understand that complete withdrawal from Colorado Mesa University or dropping classes may result in repayment of all or a portion of my financial aid and will result in financial aid ineligibility.
- Audited classes do not count for enrollment purposes.
- If I accept Work Study, I understand that it is my responsibility to locate a Work Study job.
- I understand that I must report any changes in my enrollment, residency status, or receipt of additional resources in writing to the Financial Aid Office. Additional resources such as scholarship and vocational rehabilitation benefits may result in a reduction of my award and repayment of financial assistance received during the academic year.

Financial Aid Funds and Disbursement of Aid

- Funds above institutional charges are deposited via ACH 3 days prior to the start of the semester. Paper refund checks to students are available only on Thursdays.
- Financial aid funds are only utilized to pay current fiscal year charges. Prior year charges of less than \$200 can be paid but must be authorized in writing.
- If I accept a loan, I understand that I will be required to sign a Master Promissory Note and complete loan counseling before my funds are disbursed. I understand I am fully responsible for repaying the loan and meeting all other terms and conditions of the loan. I understand that dropping below six credit hours at any time during the semester will result in cancellation of future disbursements of the Federal Loan(s).
- I understand that if I am a first-time borrower of student loans, those loans cannot be posted to my account until 30 days after the first day of class during my first semester at Colorado Mesa University.
- I understand that if I receive a financial aid disbursement and do not attend any classes at CMU, I will be responsible to return all financial aid funds. The terms of the loan funds received will be changed to a 30-day demand by my servicer and I will need to repay loan funds immediately to retain eligibility at any institution.
- By accepting the terms and conditions of financial aid, I agree to allow my federal financial aid to pay any debt incurred to Colorado Mesa University.

CU-Boulder/Colorado Mesa University Mechanical Engineering Partnership Program

- Students in the CU-Boulder/Colorado Mesa University Mechanical Engineering Partnership Program register through CMU, pay CMU tuition, and are eligible for CMU financial aid and scholarships while taking lower-division courses. Upon transferring to CU-Boulder for the upper-division portion of the program, students pay CU-Boulder tuition and are eligible for CU-Boulder financial aid and scholarships. CMU scholarships and tuition classifications, such as WUE and Mountains & Plains, are not applicable upon transferring to CU-Boulder.

Colorado Mesa University Merit and Transfer Scholarships

- I understand that all scholarship criteria are based on a student's individual contract. Outside scholarships are contingent upon actual receipt of funds from the donor/organization.
- I understand that the renewable merit scholarship I have received has the following conditions, and that if these conditions are not met, my scholarship will be cancelled without any further notice:

<u>Scholarship</u>	<u>Minimum credit hours Per Semester</u>	<u>Minimum Cumulative Institutional GPA</u>	<u>Maximum Life-time Credit Hours Attempted</u>
Distinguished Scholars Award	12	3.50	120
Trustee Award	12	3.35	120
Presidential Award	12	3.25	120
Academic Achievement Award	12	3.00	120
Legacy Award	12	3.00	120
First Generation Award	12	3.00	120
Two Rivers Award	12	3.50	120 (including transfer credits)
Canyon Passage Award	12	3.00	120 (including transfer credits)
Phi Theta Kappa Award	12	3.20	120 (including transfer credits)

- I understand that the merit scholarships are for undergraduate course work only leading to my first bachelor's degree.
- I understand that I must enroll for the minimum number of 12 credit hours for each consecutive fall and spring semester. The scholarship is not available for the summer session.

Funds for the Colorado Scholarship, Colorado Student Grant and Athletic Undergraduate and Graduate Grants have been allocated by the generosity of the Colorado General Assembly.

Financial Aid Warning and Ineligibility

This information is for determination of eligibility to receive Federal, State and institutional financial aid. Check the Registrar's Office regarding Academic Probation and Suspension terms and requirements, as they may differ, depending on the term in question and/or appeal decisions.

Good Standing means the student is making satisfactory academic progress (see Terms and Conditions of Financial Aid) and is eligible to continue studies at Colorado Mesa University and receive financial aid.

Financial Aid Warning for low GPA may occur at the end of the **fall** semester only. This status indicates a student is not in good standing and is a warning to the student that the student's scholastic achievement (grade point average) needs improvement or ineligibility will result. If the student's grade point average or completed coursework fall below the minimum required in the Terms and Conditions at the end of fall semester, the student is placed on financial aid warning status for spring semester. Financial aid continues during the warning (spring) semester. I understand I may appeal ineligibility for low Grade Point Average by submitting an appeal, accompanied by adequate, substantiating documentation of circumstances which were beyond my control during the semester.

Financial Aid Warning for Low Credit Hours may also occur at the end of **fall** semester only if a student's total completed credit hours fall below the minimum required, per Terms and Conditions of Financial Aid. Funding will continue during the warning (spring) semester, but the student will be required to make up the credit hours during January session and/or spring semester to achieve the required total by the end of the spring semester. Summer enrollment does not count toward this total. Students must have completed 75% of the minimum required credits, depending on the type of aid received. I understand I may appeal ineligibility for low credit hour completion by submitting an appeal, accompanied by adequate, substantiating documentation of circumstances which were beyond my control during the semester.

Financial Aid Ineligibility for Low GPA occurs when a student's cumulative grade point average at CMU falls below the required minimum stated in the Terms and Conditions at the end of the spring or summer semester. Once a student becomes ineligible for financial aid, s/he will no longer be able to receive federal, state, or institutional aid funds. If a student feels s/he has extenuating circumstances which contributed to becoming ineligible, the student may submit documentation of those circumstances, along with a Financial Aid Ineligibility Appeal Form, to the Financial Aid Office. The appeal may be approved for resumption of aid, or be denied. If denied, the student will be responsible for payment of CMU charges on their own, but may appeal again after successful completion of at least six credit hours.

Financial Aid Ineligibility for Max Credit Hours will also occur if a student's total accrued hours exceed the maximum allowable as stated on the Terms and Conditions. This maximum varies dependent on the degree or certificate sought. A student may become eligible for aid after being accepted to a program above the current degree or certificate, or by submitting a Financial Aid Ineligibility Appeal Form with appropriate documentation and an academic plan signed by the student's Advisor. The Ineligibility Appeal must be approved by the Financial Aid Office.

Financial Aid Ineligibility for Low Credit Hours will also result at the end of spring semester if a student's cumulative credit hours fall below the minimum required (75% of the minimum required hours, depending on the type of funding received) for the term/s of the academic year in which the student received aid. A Financial Aid Ineligibility Appeal with adequate, substantiating documentation and a plan for improvement must be approved by the Financial Aid Office for resumption of aid. If denied, the student will be responsible for payment of CMU charges on their own, but may appeal again after successful completion of at least six credit hours.

Financial Aid Ineligibility results if a student does a Total Withdrawal from a semester. A Return of Title IV funds must be performed, based on the percentage of the semester the student attended. The same percentage of aid used for institutional charges is considered to be "earned" for educational expenses and the remaining portion of federal aid will be returned, up to the 60% date in each semester, at which time 100% of the aid is considered earned, so no adjustments will be made. The order of funds to be returned is mandated – Unsubsidized Stafford, Subsidized Stafford, then PLUS loans, Pell Grants, then SEOG. "Unearned" aid is returned to the account it came from, meaning a student's loans are paid back to the government when funds are returned, and may be re-borrowed when the student re-enrolls and qualifies for aid. If grant funds are returned, a student's lifetime limit will be adjusted to reflect the repaid grant funds. However, the funds which are returned may create a balance with Colorado Mesa University, which must be paid in full before the student can re-enroll. A Financial aid Ineligibility Appeal with adequate, substantiating documentation must be approved by the Financial Aid Office for resumption of aid. If denied, the student will be responsible for payment of CMU charges on their own, but may appeal again after successful completion of at least six credit hours.

Financial Aid Ineligibility will also occur for a student who receives all F's for a term. The student must request that one of their professors provide their last date of attendance to the Financial Aid Office and a Return of Title IV funds (see above description) must be processed by the Financial Aid Office. Failure to respond to the last date of attendance inquiry will result in the Return of Title IV funding calculation being applied at the 50% earned level. In addition to providing the last date of attendance, if a student wishes to receive funding at Colorado Mesa University in the future, s/he must submit a completed Financial Aid Ineligibility Appeal form to the Financial Aid office with adequate, substantiating documentation. The appeal may be approved for resumption of aid, or be denied. If denied, the student will be responsible for payment of CMU charges on their own, but may appeal again after successful completion of at least six credit hours.

Disclosures regarding Colorado Mesa University can be found at <http://www.coloradomesa.edu/ir/HEOADisclosures.html>