

Accounting and Financial Services

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International Payment Policy

Tuition Deposit Requirements

- Countries identified by the Office of International Programs and the Office of Student Accounts will require students applying for admission to Colorado Mesa University (CMU) to provide a Tuition Deposit prior to issuance of I-20 documents.
- The deposit will be used to pay CMU tuition, fees, and on-campus housing, if applicable. No
 portion of the deposit will be refunded to the student to pay for off-campus housing, personal
 expenses, etc. The student must bring or have sent extra money to pay for these expenses.
- Tuition Deposit amounts will be agreed to by International Programs and approved by the Controller.

Tuition Deposit Process

- If a student enrolls in classes at CMU but owes less than the amount of the tuition deposit for their country, the overpayment will <u>not</u> be refunded. It will be applied to the student's next semester of enrollment.
- If a student decides to transfer to another school after completing their first semester at CMU they will be eligible for a refund of any balance left in their account. However, if a student transfers to another institution immediately after arriving to the U.S., the deposit will not be sent to the student but rather to the school where the student is transferring.
- Payment Methods for Tuition Deposit
 - Wire transfer students may wire transfer the deposit directly to CMU using Flywire by peerTransfer, a company that facilitates international payments to the university
 - Once a student creates an account and fills in the information needed to make the
 payment to CMU, the student receives payment instructions and details of the payment
 transfer which the student then provides to their bank
 - Other payment methods can be found on CMU's Student Accounts webpage

Refund Methods

- If an applicant qualifies for a refund, the money will be sent in one of the following ways:
 - If the original payment was made by international wire transfer through Flywire by peerTransfer, the refund will be processed through Flywire by peerTransfer.
 - If the original payment was made by credit card, the refund will be credited to the same credit card.
 - If the original payment was made by a check, bank draft, or money order, the refund will be returned by Western Union or MoneyGram to the student who applied for admission (regardless of who actually paid the money). The service charge for sending the money, which the amount will vary, will be deducted from the total amount of the refund. After the refund has been sent, the student will be sent an email with the transaction number. To find the nearest Western Union or MoneyGram locations, please visit: https://www.westernunion.com or https://moneygram.com.