

**TRUSTEES OF COLORADO MESA UNIVERSITY**  
**MINUTES**  
**REGULAR BOARD MEETING**  
**GALLEGOS BOARD ROOM**  
**DOMINGUEZ HALL**  
**COLORADO MESA UNIVERSITY**  
**GRAND JUNCTION, CO**  
**June 5, 2014**

**A. CALL TO ORDER – 9:30AM**

- a) Roll Call
  - i. Trustees Present: Bechtel, Bishop, Eck, Marquez, Price, Quimby, Ringel, Wilson, Faculty Trustee Slauson, Student Trustee Dusterdick, Chair Robinson
  - ii. Trustees Excused: Herzmark and Martinez
- b) Pledge of Allegiance
- c) Approval of Minutes (Action) –March 19, 2014
  - i. Motion to approve the minutes made by Trustee Bishop. Seconded by Trustee Wilson. Minutes from March 19, 2014 were approved unanimously.
- d) Public Comments
  - i. No one signed up to make public comments.

**B. REPORTS:**

- a) Chair – Dan Robinson
  - i. Chair Robinson talked about recent events he attended and encouraged Trustees to attend the Special Olympics if they get the chance.
  - ii. Trustee Ringel gave an overview of the Higher Education Summit and noted it may be worth discussing at an upcoming meeting.
  - iii. Appointment of CMUREF Directors
    - 1. Chair Robinson noted Trustee Wilson will continue to serve on the CMUREF board. He recommended that the Board replaces James Marshall with Ray Baker. No questions or concerns.
- b) President – Tim Foster
  - i. President Foster updated the Board on the Employee Spring Recognition event, RISE dinner/awards ceremony, recent sports accomplishments and student showcase.
- c) Faculty Trustee – Gayla Slauson
  - i. Faculty Trustee Slauson introduced Aparna Palmer who will be the new Faculty Senate President. Aparna gave a quick bio overview, talked about the classes she teaches and how she ended up at CMU.
- d) ASG President – Connor Boe
  - i. Connor discussed the online election system and gave an overview of his background. The ASG elections this year had a great turnout and ASG also held Mav Awards. The biannual process is coming up this next year and they are also working on a safety committee.
- e) Legislative Update- Jake Zambrano
  - i. Jake talked about funding for Tomlinson Library and that it was a creative solution to get it funded this year. He mentioned they are going to possibly

go into a special session regarding oil and gas. Jake gave an overview of the issues and proposals.

- ii. Trustee Ringel asked about the relationship between the JBC and CDC and what will happen in future sessions and Jake said he doesn't believe there is a permanent change in the way the two committees will work together in the future.

### C. POSSIBLE ACTION/DISCUSSION

#### a) Consent Items (Action)

##### i. Personnel- Pat Doyle

1. Chair Robinson wanted to acknowledge Gary McCallister for his years here.
2. Trustee Marquez asked about the people who are resigning. President Foster said almost all are being replaced and there are a variety of reasons why they are leaving.

##### ii. Fiscal Rules- Pat Doyle

1. Remove from consent agenda.

##### iii. Adoption of University Bond Post-Issuance Compliance- Pat Doyle

##### iv. B.A.S., Criminal Justice- Carol Futhey

Motion to approve the consent agenda except for item number 2 (fiscal rules). Trustee Price moved the approval and Trustee Ringel seconded. Passed consent agenda unanimously.

Pat Doyle gave an overview on the fiscal rules item. Joe Taylor also joined at the table and talked about the other schools that have opted out. Trustee Bishop asked about the current process. Doyle discussed the current rules and process. Trustee Quimby noted he read the rules and would recommend they pass them. Trustee Bechtel has a concern about if the rules can be changed without coming back to the Board of Trustees. She would like to change it so that any change will have to come to the Board of Trustees for approval or disapproval.

Trustee Bechtel moved they the Board of Trustees approve the proposed fiscal rules to apply to all university employees and officials, any representatives of the university authorized to conduct official university business and any transaction of any kind and in any medium that involves the commitment or expenditure of university monies or resources. It is also recommended that the Board approve notification to the State Controller that Colorado Mesa University has elected to opt out of the State Controller's Fiscal Rules and add that any substantive fiscal change, amendment or modification are subject to the approval or disapproval of the Board of Trustees. Marquez seconded. The members discussed that they leave the language which says that the Vice President of Finance still has the ability to interpret the rules. Board of Trustees approved motion unanimously.

#### b) Budget/Financials- Pat Doyle

##### i. Financial Summary(Information)

##### ii. Budget FY 14-15 (Action)

Pat Doyle presented the budget and talked about the dashboard. Trustee Marquez asked about enrollment and Pat mentioned they are projected a modest decrease in enrollment.

Pat Doyle presented the budget. Chair Robinson asked about expenses of the library coming online and Whitney Sutton mentioned they are considering that for future years.

Trustee Quimby moved that the Board of Trustees approve the FY 2014-15 operating and capital budget and supporting Tuition, Fees and Room and Board rates listed on Schedule I and II. Seconded by Trustee Bishop. Passed unanimously.

c) Substantive Curriculum Changes (Action)- Carol Futhey

Dr. Futhey gave a quick overview of the changes. Trustee Bechtel moved that the Colorado Mesa University Board of Trustees approve the proposed program changes for implementation in Summer/Fall 2014. Trustee Eck seconded they approve the changes. Passed unanimously.

d) Department of Theatre Arts Touring Recruitment Ensemble (Information)- Tim Pinnow

- i. President Foster let the Trustees know about their carry forward balance and that this stemmed from the Taste of CMU event. Tim Pinnow talked about needing to do additional recruiting for theater arts. The members of the ensemble would be touring around to recruit students and perform at a number of events.

Chair Robinson said this item needs action. Trustee Eck moved for the Board of Trustees to approve the touring recruitment ensemble proposal and Trustee Marquez seconded. Passed unanimously.

e) Investment Policy/Judiciary Fiduciary Responsibility (Action)- Pat Doyle

- i. Pat Doyle gave a quick overview and Trustee Price asked for additional clarification. Trustee Quimby reviewed pages 195 and 196 and highlighted some key areas. Trustee Price and President Foster discussed the percentage of equity vs. fixed incomes.

Trustee Price moved that the Board of Trustees reaffirm their acknowledgment of the Board's fiduciary responsibility with respect to oversight of the investment policy of Colorado Mesa University. Trustee Quimby seconded. Passed unanimously.

f) Instructor 30 Discussion (Information)- Carol Futhey

- i. Concept tabled.

g) Academic Program Reviews: Biological Sciences and Political Science (Information)- Carol Futhey

- i. Postponed agenda item until the next meeting.

h) Sabbatical Leave Report (Information)- Carol Futhey

- i. Trustee Eck asked how many faculty go on sabbatical and President Foster said about 3-5 a year.

- i) Enterprise Revenue and Revenue Refunding Bonds, Series 2014B (Action)- Pat Doyle

Pat Doyle gave an overview of the request. President Foster discussed the banks and why they are recommending this. Trustee Wilson moved that the Board of Trustees approve the Authorizing Parameters Resolution, which delegates to the President or Vice President for Finance and Administration the authority to approve all documents and forms required to complete the issuance of the ENTERPRISE REVENUE AND REVENUE REFUNDING BONDS, SERIES 2014B to refund the 2007 Enterprise Revenue Bonds and serve as the initial investment to finance in part the “cash match” for Tomlinson Library Expansion and Renovation project - within the parameters stated in the Resolution. Trustee Bishop seconded. Passed unanimously.

- j) Election of Officers (Action)- Dan Robinson
- i. Nomination committee was Trustee Wilson (Chair) and Trustee Eck and Trustee Quimby.
  - ii. Trustees discussed the option of allowing the Chair to serve a two year term and whether it would be a requirement or just an option.

Trustee Bechtel looked in Trustee manual at the bylaws. The bylaws says that the chair can serve two terms and it is not limiting. No changes to the bylaws.

The recommendation from the Nominating Committee is that Dan Robinson serve another year as Chairman. Trustee Bechtel becomes Treasurer. Trustee Quimby becomes Vice Chair and Trustee Eck stays Secretary. Trustee Marquez moved to approve this recommendation and Trustee Ringel seconded. Passed unanimously.

#### D. EXECUTIVE SESSION

The Board of Trustees of Colorado Mesa University will convene in Executive Session on June 5, 2014. The purpose of this executive session is to:

- a) discuss personnel matters

Pursuant to Colorado Revised Statutes section 24-6-402(3)(b)(1) provides that governing boards of state institutions of higher education may, upon their own affirmative vote, hold executive sessions to consider the appointment or employment of a public official or employee or the dismissal, discipline, promotion or compensation of a public official or employee.

- b) discuss naming of buildings or portion of a building

Pursuant to Colorado Revised Statutes section 24-6-402(3)(a)(VIII) provides that governing boards of state institutions of higher education may, upon their own, affirmative vote, hold executive sessions to discuss consideration of nominations for naming of buildings or portion of a building for a person or persons.

Trustee Bishop moved the Board go into executive session. Seconded by Trustee Ringel and approved unanimously. Executive Session began at 11:43am. Broke at 11:57am. Reconvened Executive Session at 1:04. Reconvened back into full board meeting at 1:30PM.

Motion made by Trustee Wilson to approve the naming nominations put forward by the Naming Committee as long as they double check the donations fit within current guidelines. Trustee Marquez seconded and the motion for approval passed unanimously.

Board of Trustees appointed Doug Quimby to negotiate and finalize contractual relationship with President Foster. Trustee Ringel moved and seconded by Trustee Marquez. Passed unanimously.

E. OTHER BUSINESS TO BE CONSIDERED

F. ADJOURN

Trustee Price moved for adjournment. Trustee Wilson seconded. Motion to adjourn passed. Adjourned at 1:32PM.