

TRUSTEES OF MESA STATE COLLEGE

MINUTES OF SPECIAL BOARD MEETING

Wednesday, September 10, 2003

1:00 p.m. – 5:10 p.m.

Board Room, Coors Field

Denver, Colorado

I. CALL TO ORDER

Chair Lena Elliott called the meeting to order at 1:10 p.m.

Board of Trustees Present

Trustee Lena Elliott; Trustee Jamie Hamilton; Trustee Tom Kaesemeyer; Trustee Steve Meyer; Trustee Charlie Monfort; Trustee Carol Nesland; Faculty Trustee Gayla Jo Slauson; Trustee James Wexels

Board of Trustees Excused

Student Trustee Garrett Branson; Trustee Luis Colón; Trustee Jane North

Also present were President Sam Gingerich and two officers of the Associated Student Government.

II. ITEMS FOR DISCUSSION AND POSSIBLE ACTION

A. Budget and Financials: Board Chair Elliott explained that this special meeting is to continue the discussion of College financials. She called upon President Gingerich who gave a brief overview of the College's financial condition and explained how he is managing the 2003-2004 budget. He expects the actual performance of the Education and General Fund to be better than the current figures. He believes this will be sufficient to achieve the holdback recommended by CCHE (4% of State appropriations) and to provide the Board some funding discretion. He will present these 2003-2004 budget projections at the next Board meeting.

Chair Elliott introduced Michael Barnett, Vice President for Finance and Administration at Metropolitan State College of Denver. She explained that the Board might seek his assistance in reviewing Mesa State College's finances.

Trustee Meyer reported on behalf of the ad hoc Finance Committee that financial statements were getting closer to the format requested by the Board. There was brief discussion around the consolidated income statement and the first presentation of the FY2004 budget.

The Board requested that additional information on employee compensation be presented at the September 23rd regular meeting.

III. EXECUTIVE SESSION

At approximately 2:40 p.m., it was moved and seconded that the Board convene into Executive Session for the purpose of discussing personnel matters in accordance with 24-6-402(3)(b)(I), C.R.S. The motion passed unanimously.

IV. ADJOURNMENT

At approximately 5:10 p.m., the Executive Session was adjourned.